

Fund Update

For the quarter ended 30 September 2023

- Aurora KiwiSaver Scheme
- Aurora RetirementPlus Age 75

This fund update was first made publicly available on: 30 October 2023

What is the purpose of this update?

This document tells you how the Aurora RetirementPlus Age 75 has performed and what fees were charged. The document will help you to compare the fund with other funds. FundRock NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

Objective: RetirementPlus age 75 is a representation of the RetirementPlus life cycle.

Strategy: This investment option invests 15% in the Aurora Growth Fund and 85% in the Aurora Conservative Fund.

Total value of the fund	Nil
Number of members in the fund	No members
The date the fund started	1 September 2021

What are the risks of investing?ⁱ

Risk indicator for the Aurora RetirementPlus Age 75.

⇐	Potentially lower returns			Potentially higher returns			⇒
1	2	3	4	5	6	7	
⇐	Lower risk			Higher risk			⇒

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

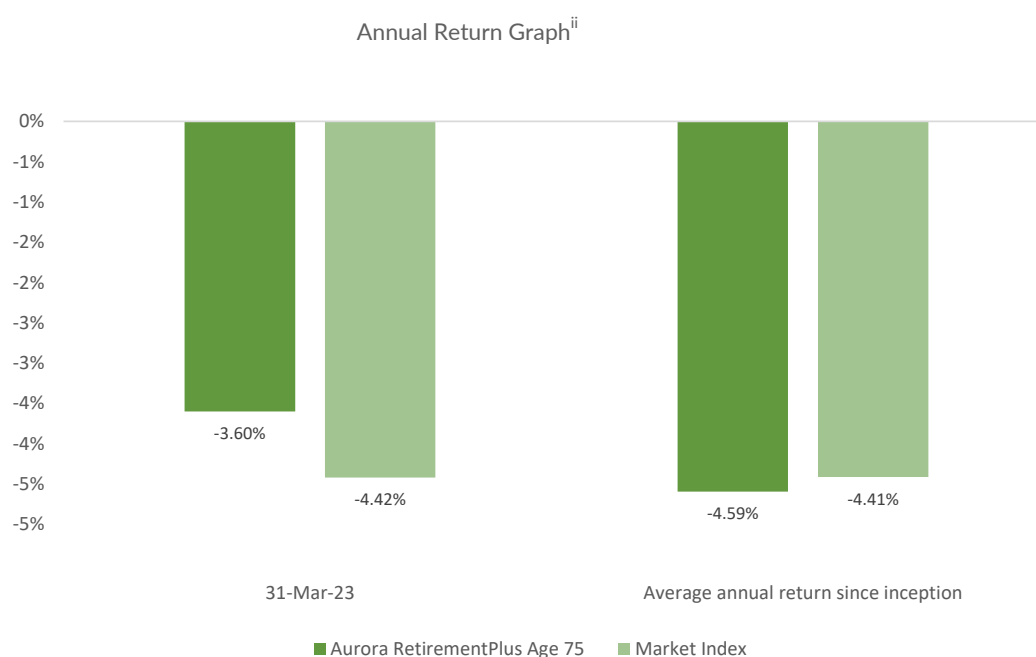
This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 September 2023. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (PDS) for more information about the risks associated with investing in this fund.

How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	1.00%
Annual return (after deductions for charges but before tax)	1.31%
Market index annual return (reflects no deduction for charges and tax)	3.81%

The market index return is reflects a composite benchmark index returns of the target funds. The weights of the composite index were changed on 21 August 2023 to better reflect the investment strategy. The benchmark indices used for each asset class are defined in the Statement of Investment Policy and Objectives (SIPO). Additional information about the market index is available on the offer register at www.disclose-register.companiesoffice.govt.nz.



This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 30 September 2023.

Important: This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged?

Investors in the Aurora RetirementPlus Age 75 are charged fund charges. In the year to 31 March 2023 these were:

	% of net asset value (including GST)
Total fund charges*	1.30%
Which are made up of:	
Total manager and administration charges (including GST)	1.30%
Including:	
Manager's basic fee (including GST)	0.44%
Other management and administration charges	0.86%
Other charges	Dollar amount per investor
Member Fee	\$36.00

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Aurora RetirementPlus Age 75 on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about those fees.

Example of how this applies to an investor

Small differences in fees and charges can have a big impact on your investment over the long term.

Anthony had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Anthony received a return after fund charges were deducted of \$131 (that is 1.31% of his initial \$10,000). Anthony also paid \$36.00 in other charges. This gives Anthony a total return after tax of \$64 for the year.

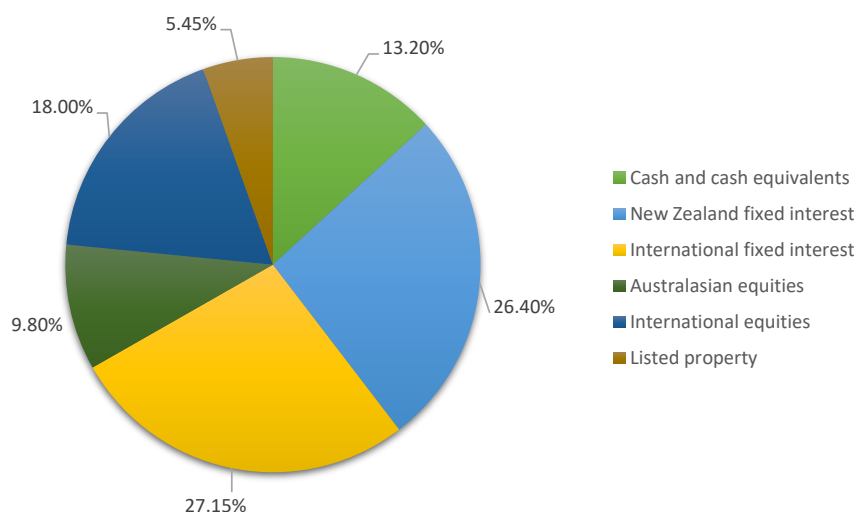
What does the fund invest in?

This shows the types of assets that the fund invests in.

Actual investment mix

There were no investments in the fund as on 31 Mar 2023.

Target investment mix



Top 10 investments

There were no investments in the fund as on 30 September 2023.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Simon Rolland	CEO & Director, Aurora Capital	2 years 5 months	CEO & Director, Aurora Financial	6 years 0 months
Sean Henaghan	CIO & Director, Aurora Capital	2 years 5 months	CIO & Director, Multi-Asset Group, AMP Capital	5 years 0 months
Ian Coates	General Manager, Aurora Capital	1 years 7 months	Head of KiwiSaver, Aurora Financial	2 years 0 months
Thomas McRobie	Investment Analyst, Aurora Capital	2 years 5 months	Financial adviser, Aurora Financial	2 years 1 months
George Steele	Operations Lead	1 years 6 months	Compliance Officer	0 years 11 months

Further information

You can also obtain this information, the PDS for the Aurora KiwiSaver Scheme, and some additional information from the offer register at www.disclose-register.companiesoffice.govt.nz.

Notes

- i. A combination of actual returns and market index returns have been used to determine the risk indicator as the investment option has not been operating for the required five years. Market index returns have been used until 30 September 2021 and actual returns thereafter. The risk indicator may therefore provide a less reliable indicator of future volatility.
- ii. The bar chart shows returns of the investment option after deducting fees and tax. Tax is deducted at the highest Prescribed Investor Rate of 28%. However, the market index returns are shown before deducting fees and tax.