

MONTHLY UPDATE MARCH 2025

About the Strategy

The RetirementPlus strategy is designed to take the challenge out of investing. With RetirementPlus your savings are invested in a mix of the Aurora Conservative Fund and Aurora Growth Fund that automatically changes according to your age. It's designed to reduce your investment risk as you get older. The Strategy is biased to investments that target a low-carbon economy and can contribute to a more sustainable future.

STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 4.00% per annum before fees and tax, over a suggested investment timeframe of 10+ years.

As At 31/3/2025	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Year (% p.a.)
Strategy return*	-2.87	-1.92	0.98	6.04	3.94
Strategy objective**	-	1.53	3.16	6.22	8.35

*Strategy returns are after fees, before taxes and are derived from the returns of the funds into which the strategy invests. Strategy returns are calculated based on the target allocation to underlying funds.

**Strategy objective is CPI+4.00%. Latest CPI is used, as at 31 December 2024.

TOP 10 STRATEGY HOLDINGS

As At 31/3/2025	Asset Class	% Weight
Cash	Cash	8.58
Fisher & Paykel Healthcare	Aus/NZ Equities	3.19
Auckland International Airport	Aus/NZ Equities	2.01
Meridian Energy	Aus/NZ Equities	1.77
Contact Energy	Aus/NZ Equities	1.72
Fletcher Building Ltd	Aus/NZ Equities	1.62
Infratil	Aus/NZ Equities	1.53
Fortinet	Global Equities	1.21
Mahindra & Mahindra	Global Equities	1.09
Watsco	Global Equities	1.07

STRATEGY INFORMATION

Long Term Investment Mix

80% Growth 20% Income

Risk indicator



Lower risk potentially lower returns Higher risk potentially higher returns

Minimum Suggested Investment Timeframe: 10 years

Annual Management Fee: 1.50%

Annual Administration Fee: \$36

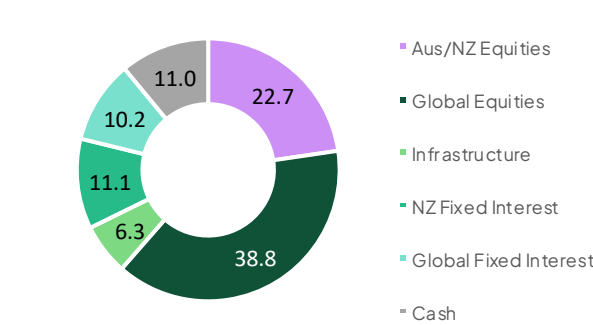
This strategy excludes:

- Controversial Weapons
- Pornography production
- Tobacco production
- Nuclear Weapons Components, Systems and Support Services
- Revenue from the extraction and sale of coal
- Evidence of fossil fuel reserves

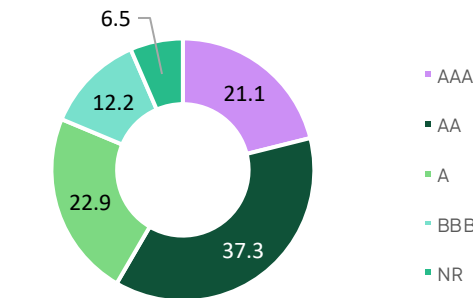
Additional exclusions apply to companies that meet certain business involvement criteria, subject to revenue thresholds.

For more information on exclusions, please read the [Aurora Statement of Investment Policy and Objectives](#).

ASSET ALLOCATION (% PORTFOLIO)





CREDIT RISK COMPOSITION (% INCOME ASSETS)








Climate and environmental metrics

We monitor the climate impact of the investment in the portfolio through carbon metrics, such as the temperature alignment. We also monitor how much of the portfolio is aligned with the UN’s Sustainable Development Goals (SDGs), based on annual sales of the underlying companies. We prioritise the 4 SDGs that we regard as the most relevant to the climate and environment. These metrics are applied on the equity and listed infrastructure component of the portfolio.

CARBON IN THE PORTFOLIO

	Portfolio Temperature Alignment	Portfolio Carbon Intensity
	 Based on portfolio carbon footprint	 Tonnes per \$1m of portfolio value
Portfolio	3.3 °C	393
Market Index*	3.6 °C	535

CONTRIBUTION TO THE UNITED NATIONS SDGs

	SDG 7 Affordable & clean energy	SDG 9 Industry, innovation, & infrastructure	SDG 11 Sustainable cities & communities	SDG 13 Climate action	ALL Sustainable development goals
					
Portfolio	6.5%	5.1%	16.1%	4.1%	69.7%
Market Index*	3.4%	4.8%	10.1%	2.5%	57.4%

Click for more information about [temperature alignment](#), [carbon intensity](#), and [sustainable development goals](#).

*MSCI All Country World Index (ACWI) is used.

SOURCE



SOURCE



OUR CHIEF INVESTMENT OFFICER



Sean Henaghan

Aurora is a proud member of the following:



More Information

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser. A PDS is available on the Aurora website at [aurora.co.nz](#), from FundRock, or by going to [disclose-register.companiesoffice.govt.nz](#)

DISCLAIMER

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