

Fund Update

For the quarter ended 30 September 2026

- Insync Investment Funds
- Insync Global Quality Equity PIE Fund

This fund update was first made publicly available on: 29 October 2026

What is the purpose of this update?^{See note 1}

This document tells you how the Insync Global Quality Equity PIE Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. FundRock NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

Objective: To outperform the MSCI All Country World ex- Australia Net Total Return Index in New Zealand dollars (after fees and before taxes) over time.

Strategy: The Fund invests into the underlying fund, which is designed to grow wealth through a quality and valuation- based approach to investing in what Insync believes to be a high-quality portfolio of global companies benefiting from powerful structural megatrends. The underlying fund's principal investments will be in shares in companies listed on international stock exchanges (including the US, Europe, and Asia). It may also hold cash, currency contracts, American Depositary Receipts, and Global Depositary Receipts. The manager of the underlying fund may, at its discretion, hedge part or all of the underlying fund's currency exposures into Australian dollars from time to time. Currency exposure of the Fund is not hedged back to New Zealand dollars.

Total value of the fund	\$0
The date the fund started	12 August 2025

What are the risks of investing?^{See note 2}

Risk indicator for the Insync Global Quality Equity PIE Fund.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at <https://sorted.org.nz/>.



Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 Sep 2026. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (**PDS**) for more information about the risks associated with investing in this fund.

How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	-3.68%
Annual return (after deductions for charges but before tax)	-3.09%
Market index annual return (reflects no deduction for charges and tax)	20.19%

The market index return is MSCI All Country World ex- Australia Net Total Return Index in New Zealand dollars. This has been the market index since the inception of the fund.

Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz>.

What fees are investors charged?^{See note 3}

Investors in the Insync Global Quality Equity PIE Fund are charged fund charges which are:

	% of net asset value (inc. GST)
Total fund charges	0.98%
Which are made up of:	
Total manager and admin charges (inc. GST)	0.98%
Including:	
Manager's basic fee (inc. GST)	0.98%
Other management and administration charges	0.00%
Total performance-based fees	0.00%



Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Insync Global Quality Equity PIE Fund on the offer register at <https://disclose-register.companiesoffice.govt.nz> for more information about those fees.

Example of how this applies to an investor See note 4

Small differences in fees and charges can have a big impact on your investment over the long term.

Anthony had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Anthony incurred a loss after fund charges were deducted of \$309 (that is -3.09% of his initial \$10,000). This gives Anthony a loss after tax of \$368 for the year.



What does the fund invest in?

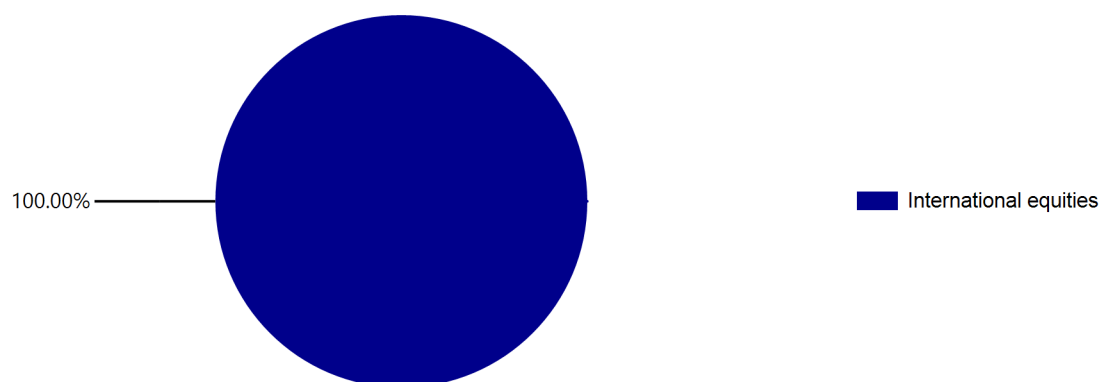
This shows the types of assets that the fund invests in.

Actual Investment Mix

There were no investments in the Fund as at 30 September 2026.

Foreign currency was not hedged to New Zealand dollars as at 30 September 2026

Target Investment Mix



International equity may include Australasian equities

Top 10 investments

Asset Name	% of Fund net assets	Type	Country	Credit Rating (if applicable)
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There were no investments in the Fund as at 30 September 2026.

Key Personnel

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Conor Byrne	CFOO	2 years 6 months	CFOO Associat Global Partners (ASX: APL)	3 years 4 months
Grant Pearson	Head of Distribution & Strategy	10 years 7 months	Director of Distribution and Risk - Yellow Brick Road	4 years 6 months
Monik Kotecha	CIO and MD	17 years 3 months	Senior Portfolio Manager - IML	6 years 4 months
Paul Darwell	Senior Portfolio Risk Manager	12 months	Director, Equity and Fixed Income Product - CBA	9 years

Further information

You can also obtain this information, the PDS for the Insync Investment Funds, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz>.

Notes

1. On 9 September 2026, the FundRock Board of Directors resolved that the scheme and fund be wound up with the wind up taking effect on 11 September 2026. On 18 September 2026 all remaining units in the Underlying Fund were redeemed. On 18 September 2026 the final unit price for the Fund was struck. All remaining investors in the Fund had their units redeemed at the final unit price and were paid on 23 September 2026. The final fees and expenses were paid on 9 October 2026.
2. A combination of actual fund returns and market index returns have been used to determine the risk indicator as the fund has not been operating for the required five years. Market index returns have been used until the inception date and fund returns thereafter. The risk indicator may therefore provide a less reliable indicator of the fund's future volatility.
3. As the fund has not completed a full scheme year as at 31 March 2026, historical fee information is not available. The figures in the table are estimates based expectations and assumptions regarding in-fund costs, taxes, management fees, and the fund's net asset value.
4. As the final unit price for the Fund was struck on 18 September 2026, returns are up to that date.