SouthernCross Global Equity FR Retail Hedge Fund

Minimum Disclosure Document Class A - July 2026

Investment Objectives

The SouthernCross Global Equity FR Retail Hedge Fund is a worldwide portfolio that aims to maximise long-term capital growth by investing across one or more investment strategies with focus on global equity exposure

Investment Policy

The SouthernCross Global Equity FR Retail Hedge Fund is a worldwide portfolio that aims to maximise long term capital growth by investing across one or more investment strategies with a focus on global equity exposure. In order to achieve its objective, the portfolio may invest in assets in liquid form, equity securities, notes, preference shares, convertible equities, non-equity securities, quasi-equity securities, money-market instruments, fixed interest securities, property securities, REITs, currencies, debentures, options, warrants, debt instruments, commodities, ETFs, bonds and other interest bearing instruments and securities. The portfolio may invest in participatory interests or any other form of participation in portfolios of collective investment schemes, or other similar collective investment schemes, as the Act may allow from time to time, and which are consistent with the portfolio's investment policy. Where the aforementioned schemes are operated in territories other than South Africa, participatory interests or any other form of participation in portfolios of these schemes will be included in the portfolio only where the regulatory environment is, to the satisfaction of the manager and the trustee, of a sufficient standard to provide investor protection at least equivalent to that in South Africa. The portfolio may from time to time invest in listed and unlisted financial instruments, including but not limited to: repurchase agreements, over the counter securities, forex, spot trades, swaps, forward rate agreements (FRAs), contract for difference (CFDs) and futures, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the portfolio's investment objective. The strategy may include leveraging both long and short positions. The portfolio will utilize the following leverage measure: Value-at-Risk approach (VAR):

Fund Information

Portfolio Name:	SouthernCross Global Equity FR Retail Hedge Fund
Investment Manager:	SouthernCross Capital (Pty) Limited
CIS Manager:	FundRock Management Company (RF) Proprietary Limited
Portfolio Manager:	Cobus Potgieter, Wilhelm Landman
NAV Price (As at month end):	R 1.00
Portfolio size:	R 134,506,648.60
Number of units:	134,006,454.74
Portfolio Category:	Retail WW Hedge Fund
Risk Profile:	High
JSE Code:	SGEFCA
ISIN Number:	ZAE000359949
Inception Date:	10 July 2026
ASISA Classification:	Retail Hedge Fund - Worldwide - Multi-Strategy
Benchmark/Hurdle:	MSCI World Index NR
Service Fees (incl VAT):	1.73%
Performance Fees:	20% of excess performance above the benchmark, calculated on a 1-year rolling basis
Minimum Investment:	R50,000.00
Auditors:	Deloitte
Date of Income Declaration:	31 December
Distribution Frequency :	Annual

Asset Allocation

Sector Allocation

Cumulative Performance Since Inception

In line with regulations governing the disclosures within this document, performance history and returns analytics will be published once the fund has reached 12 months reporting history.

Cost Ratios (incl. VAT)

Total Expense Ratio (TER%)*:
Transaction Cost (TC%):
Total Investment Charges(TIC%):
Performance Fee (PF) Included in TER:

In line with regulations governing the disclosures within this document, performance history and returns analytics will be published once the fund has reached 12 months reporting history.

Increase In Nav Attributable To Investors

In line with regulations governing the disclosures within this document, performance history and returns analytics will be published once the fund has reached12 months reporting history.

Risk Profile

Low	Low - Medium	Medium	Medium - High	**High**

The risk-reward profile is based on historical data and may not be a reliable indication of the future risk profile of the portfolio. The risk category shown is not guaranteed and may change over time. The lowest category does not mean the investment is risk free. There may be other special areas of risk relating to the investment including liquidity risk, credit risk, market risk, and settlement risk. Equity investments are volatile by nature and subject to potential capital loss. The Manager and the Portfolio Manager do not render financial advice. Our risk indicator does not imply that the portfolio is suitable for all types of investors. You are advised to consult your financial advisor to determine the appropriateness of the product for your portfolio

Fund Risk

Volatility Risk:	Volatility refers to uncertainty and risk related to size of change of an instrument or portfolio. It is a statistical measure of the dispersion of returns for a given security or market index. Volatility is proportional to the directional exposure of a portfolio and is measured by Value at risk (VaR) which is a statistical technique used to measure and quantify the level of volatility.
Concentration and Sector Risk:	A large proportion of total assets invested in specific assets, sectors or regions. Concentrated positions or concentrated sectors in a portfolio will material impact the returns of the portfolio more so than diversified portfolios.
Equity Risk:	Applies to investment in shares or derivatives based on shares. The market price of shares varies depending on supply and demand of the shares. Equity risk is the risk of loss due to the drop in the market price of shares. Equity risk can either be systematic risk which is risk to the entire market based on political and economic indicators or unsystematic risk which is company specific and includes risk relating to company profits, future prospects and general consensus on the company or sector.

Glossary

Net Asset Value (NAV):	Means net asset value, which is the total market value of all assets in a portfolio including any income accruals and less and deductible expenses such as audit fees, brokerage and service fees.
Annualised Return:	Is the weighted average compound growth rate over the performance period measured
Highest & Lowest Return:	The highest and lowest rolling twelve-month performance of the portfolio since inception.
Total Expense Ratio (TER):	Reflects the percentage of the average Net Asset Value(NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.
Transaction Costs (TC):	Is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns.
Total Investment Charge(TIC):	Should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager.
Total Investment Charges(TIC%):	= TER (%) + TC (%): The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

Portfolio Valuation & Transaction Cut-Off Time

Portfolios are valued daily. The cut off time for processing investment subscriptions is 14:00pm on a business day. Valuation takes place daily and prices can be viewed on our website (www.fundrock.co.za <http://www.fundrock.co.za>) or in the daily newspaper.

Total Expense Ratio

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs are a necessary cost in administering the financial product and impacts financial product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER

Mandatory Disclosure

Collective Investment Schemes are generally medium to long-term investments. The value of participatory interests (units) may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in scrip lending and borrowing. A schedule of fees, charges, minimum fees, and maximum commissions is available on request from the manager, as well as a detailed description of how performance fees are calculated and applied.The performance is calculated for the portfolio, as well as that the individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. The manager does not provide any guarantee in respect to the capital or the return of the portfolio. Excessive withdrawals from the fund may place the fund under liquidity pressure and in such circumstances, a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. Commission and incentives may be paid, and if so, are included in the overall costs.Actual annual figures are available to the investor on request

The Manager may close the portfolio to new investors in order to manage it efficiently according to its mandate. The manager retains full legal responsibility for the third-party-named portfolio.Prices are published monthly on our website. Where foreign investments are included in the portfolio, performance is further affected by uncertainties such as changes in government policy, political risks, tax risks, settlement risks, foreign exchange risks, and other legal or regulatory developments. Additional information, including key investor information documents, minimum disclosure documents, as well as other information relating to the basis on which the manager undertakes to repurchase participatory interests offered to it, and the basis on which selling and repurchase prices will be calculated, is available, free of charge, on request from the Manager.

Hedge fund strategies may include leverage, short-selling and short-term investments. In addition, hedge fund portfolios often invest in unlisted instruments, low-grade debt, foreign currency, and other exotic instruments. All these expose investors to additional risk. However, not all hedge fund managers employ any or all these strategies and it is recommended that investors consult their advisers to determine which strategies are being employed by the manager and which consequent risks arise

Disclaimer

The information, opinions and recommendations contained herein are and must be construed solely as statements of opinion and not statements of fact. No warranty, expressed or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by the Manager in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint its own investment or financial or other advisers to assist the user in reaching any decision. The Manager will accept no responsibility of whatsoever nature in respect of the use of any statement, opinion, recommendation or information contained in this document. This document is for information purposes only and does not constitute advice or a solicitation for funds. SouthernCross Global Equity FR Retail Hedge Fund (Pty) Ltd (FSP No. 48121) is authorised under the Financial Advisory and Intermediary Services Act 37 of 2002 to render investment management services.

Investment Manager	Management Company	Trustee
SouthernCross Capital (Pty) Limited Registration No: 2016/379848/07 Unit No D05A, La Concorde Building, Remainder of ERF 8676, Paarl, Western Cape Telephone: +27 21 879 1158	FundRock Management Company (RF) (Pty) Ltd Registration No: 2013/096377/07 Catnia Building, Bella Rosa Office Park, Bella Rosa Street, Bellville, 7530, South Africa Telephone: +27 21 879 9937/+27 21 879 9939 Fax: +27 21 202 8282 Email: frclientservices.fundrock.com Website: www.fundrock.com	Firstrand Bank Limited (acting through its RMB Custody and Trustee Service Divisiion 3 Merchant Place, Ground Floor Corner Fredman and Gwen Streets Sandton, 2146 +27 87 736 1732