Dimensional Investment Funds

Product Disclosure Statement for an offer of units in the Dimensional Investment Funds – Equity Funds

Investment Management by DFA Australia Limited

This is the Product Disclosure Statement for the:

- Dimensional Global Sustainability PIE Fund
- Dimensional Global Sustainability PIE Fund (NZD Hedged)
- Dimensional Australian Sustainability PIE Fund

Dated 15 September 2026

This document replaces the Product Disclosure Statement dated 1 October 2025

Issued by FundRock NZ Limited

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on https://disclose-register.companiesoffice.govt.nz/. FundRock NZ Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. FundRock NZ Limited (FundRock, we, our or us) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of FundRock and of its investment manager and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

There are three funds ('Funds') offered under this Product Disclosure Statement ('PDS') for the Dimensional Investment Funds ('Scheme'). These investment options are summarised below. More information about the investment target and strategy of each investment option is provided in section 3, "Description of your investment option(s)".

Fund	Risk Indicator[1]	Fund charges (estimated, % of the Fund's net asset value)	Indicative[2] buy/sell spread
Dimensional Global Sustainability PIE Fund The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets (excluding Australia), with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[3] and seeks to exclude companies involved in particular business practices.[4]	Lower risk/ potentially lower returns — Higher risk/ potentially higher returns 1 2 3 4 **5** 6 7	0.35%	0.08%/ 0.08%
Dimensional Global Sustainability PIE Fund (NZD Hedged) The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets (excluding Australia), with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[3] and seeks to exclude companies involved in particular business practices.[4] The Fund mitigates currency risk by hedging most major foreign currency exposures to the New Zealand dollar.	Lower risk/ potentially lower returns — Higher risk/ potentially higher returns 1 2 3 4 **5** 6 7	0.35%	0.10%/ 0.10%

[1] The Funds have been in existence for less than 5 years. For the Dimensional Global Sustainability PIE Fund and the Dimensional Global Sustainability PIE Fund (NZD Hedged), actual returns have been used to calculate the risk indicator for the period 1 July 2022 to 30 June 2026. Market index returns (rather than the Funds' actual returns) have been used to calculate the risk indicator for the period 1 July 2021 to 30 June 2022. For the Dimensional Australian Sustainability PIE Fund, actual returns have been used to calculate the risk indicator for the period 1 November 2023 to 30 June 2026. Market index returns (rather than the Fund's actual returns) have been used to calculate the risk indicator for the period 1 July 2021 to 31 October 2023. The risk indicators may therefore provide a less reliable indicator of the Funds' future volatility.

[2] Buy/sell spreads are as at the date of this PDS and are indicative only and will typically apply to each investment/redemption and be a cost to you. For the most up to date buy/sell spreads see www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/. Buy/sell spreads belong to the Fund and are not a fee paid to us or to the investment manager, see section 5, "What are the Fees" for further details.

[3] Refer to Section 2 of this PDS for the definition of Portfolio Carbon Footprint Reduction Goal.

[4] Refer to section 2 of this PDS for more detail about the Sustainability Considerations.

Dimensional Australian Sustainability PIE Fund The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities listed in Australia with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[3] and seeks to exclude companies involved in particular business practices.[4]	Lower risk/ potentially lower returns Higher risk/ potentially higher returns 1 2 3 4 **5** 6 7	0.35%	0.08%/ 0.08%

See section 4, "What are the risks of investing" for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Who manages the Dimensional Investment Funds?

FundRock is the manager of the Scheme.

See section 7, "Who is involved?" for more information.

How can you get your money out?

Investments in the Funds are redeemable on request. We may suspend or defer redemptions in certain circumstances set out in the Trust Deed.

See section 2, "How does this investment work?" for more information.

Your investment in these Funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

The Funds offered under this PDS are portfolio investment entities ('PIEs').

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate ('PIR'). To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate.

See section 6, "What taxes will you pay?" for more information.

Where can you find more key information?

We are required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/. We will also give you copies of those documents on request.

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2. How does this investment work?

This document is an offer to purchase units ('Units') in the Funds. The Funds are part of the Scheme, which is established under a trust deed ('Trust Deed'). Capitalised terms in this PDS have the same meaning as in the Trust Deed (including the relevant Scheme and Fund Establishment Deeds for the Dimensional Investment Funds), unless they are otherwise defined in this document.

The money you invest buys Units in the Fund or Funds you choose. Units do not constitute legal ownership of the Fund's assets but give you rights to the returns of the assets.

As manager of the Scheme, we have appointed DFA Australia Limited ('Dimensional') as the investment manager for the Funds. As investment manager, Dimensional is responsible for making decisions about what the Funds invest in, in accordance with the Statement of Investment Policy and Objectives ('SIPO') for the Scheme.

The price of each Unit you receive depends on the value of the relevant Fund at the time you invest and any buy spread that applies to that Fund. We calculate the unit price for a Fund by subtracting the total value of the Fund's liabilities from the market value of its assets and dividing that number by the number of Units the Fund has issued. The unit price is normally calculated each business day.

A change in the value of the Fund's assets affects the price of your Units. The unit price for the Fund will change as the market value of the Fund's assets changes.

The Dimensional Global Sustainability PIE Fund and the Dimensional Global Sustainability PIE Fund (NZD Hedged) are each a class of units within the same managed fund. This means that assets of each of these Funds could be used to meet liabilities of the other Fund. Given the nature of these Funds' liabilities (fees, expenses and, in the case of the hedged Fund, exposure under the currency hedging contracts), we consider the chances of this occurring as extremely remote. More information about the fund structure can be found in the Other Material Information document ('OMI') for the Funds.

No assets of the Dimensional Australian Sustainability PIE Fund will be available to be applied to meet the liabilities of any other Fund in this Scheme. Nor can the Dimensional Australian Sustainability PIE Fund use the assets of other Funds in the Scheme to meets its liabilities.

Public Trust is the supervisor ('Supervisor') of the Scheme and, in that role, monitors and supervises our management of the Funds. The assets of the Funds are held in independent custody by BNP Paribas Fund Services Australasia Pty Limited, who is appointed by the Supervisor.

The significant benefits of investing in the Funds include:

- The investment strategy of each Fund is grounded in rigorous academic research.

- The investment strategy of each Fund will provide continuous exposure to a professionally managed portfolio that emphasises higher expected return securities associated with approved developed markets.
- The investment strategy of each Fund takes into account certain non-financial factors, such as a Portfolio Carbon Footprint Reduction Goal and evaluating companies based on specific Sustainability Considerations Dimensional believes may be important to investors sharing similar views.
- The investment strategy of each Fund is diversified to manage risk. Diversification also provides flexibility, which in turn allows for more efficient implementation of the portfolio.
- We and Dimensional seek to keep costs low by paying close attention to costs, including both management and implementation costs.

The Funds are based on dimensions of expected returns that have been identified by academic research:

1. The overall market - stocks have higher expected returns than bonds.
2. Company size - small company stocks have higher expected returns than large company stocks.
3. Relative price - low relative price or 'value' stocks have higher expected returns than high relative price stocks.
4. Profitability - stocks with higher profitability have higher expected returns than stocks with lower profitability.

Within the universe of eligible securities, the Funds emphasise investment in securities with a higher expected return considering the dimensions described above.

Sustainability

In addition to emphasising securities with higher expected returns, the Funds also take into account certain non-financial sustainability considerations Dimensional believes may be important to investors sharing similar views ('Sustainability Considerations').

The Sustainability Considerations are taken into account for the Sustainability Funds in the following ways:

Portfolio Carbon Footprint Reduction Goal

Each of the Funds has a portfolio carbon footprint reduction goal. Specifically, the Dimensional Global Sustainability PIE Fund and the Dimensional Global Sustainability PIE Fund (NZD Hedged) aim to have a reduction in their weighted average carbon intensity exposure of at least 50% and the Dimensional Australian Sustainability PIE Fund aims to have a reduction in weighted average carbon intensity exposure of at least 25%. All Funds aim for a reduction in weighted average potential emissions from reserves exposure of at least 75% relative to the benchmark index[5] ('Portfolio Carbon Footprint Reduction Goal'). There is no guarantee that a Fund will meet its Portfolio Carbon Footprint Reduction Goal.

The Funds assess corporate issuers by considering several factors, including carbon intensity, potential emissions from reserves, land use and biodiversity, toxic spills and releases, operational waste, and water management, with the vast majority of weight placed on carbon intensity ('Sustainability Factors'). Companies are then ranked based on the Sustainability Factors relative to the applicable universe of securities and their sector peers and excluded, underweighted, overweighted or neutral weighted to seek to achieve or contribute to the Portfolio Carbon Footprint Reduction Goal.

Company exclusions

Additionally, the Funds apply a screening process that seeks to exclude companies associated with the following particular business practices, subject to those companies meeting certain business involvement criteria (which may include revenue thresholds) as part of the screening process:

Coal; Factory Farming; Palm Oil; Controversial Weapons; Nuclear Weapons; Tobacco; Child Labour; Alcohol; Gambling; Adult Entertainment; Personal Firearms; and Private Prisons.

For additional detail on how the Sustainability Considerations are applied in the Funds (including screening limitations), how certain terms and metrics, including business involvement criteria, are defined, and how

[5] Please refer to the SIPO for details of the benchmark index.

Sustainability Considerations are monitored and reported on, please refer to sections C and F of the SIPO. The SIPO can be found at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/and on the Disclose website at https://disclose-register.companiesoffice.govt.nz/.

The Funds may undertake securities lending (which generates additional income) for the benefit of the Funds.

The Funds in this PDS do not currently distribute income or capital gains but may elect to do so in the future. If the Funds do elect to distribute income or capital gains, then a component of your return will also come from these distributions. Any income or capital gains will currently be included in the unit price calculated for the Funds.

Making investments

You can make lump sum or regular investments into the Funds. The application process is described in section 10, "How to apply".

The minimum initial investment for each Fund is $25,000. Thereafter, the minimum additional investment is $5,000 per Fund. These minimum amounts may be varied or waived at our discretion. If you are investing through a platform the minimums may be lower than those stated in this PDS.

When you make an application into a Fund, we will apply your investment at the unit price for the Fund, adjusted for the applicable buy spread for the Fund.

A 'Valuation Time' is a day on which a Fund's net asset value is calculated for the purposes of unit pricing, which generally will be every Business Day in New Zealand.

If an application is received and accepted before the cut-off time of the Funds on a Valuation Time, units will be issued at the issue price determined as at the end of that Valuation Time (unless we determine otherwise at our discretion). If an application is received and accepted at or after the cut-off time on a Valuation Time, units will be issued at the issue price determined as at the end of the following Valuation Time (unless we determine otherwise at our discretion).

The cut-off time for the receipt of applications and cleared funds for a Fund is currently 2pm New Zealand time.

We may, in our absolute discretion, refuse any application without giving any reason. If we refuse your application, your application payment will be returned to you in full, without interest.

Withdrawing your investments

You may request redemption of some or all of your investment at any time.

When you redeem all or part of your investment from a Fund, we will redeem your investment at the unit price for the Fund, adjusted for the applicable sell spread for the Fund.

If a redemption is received and accepted before the cut-off time of the Fund on a Valuation Time, units will be redeemed at the redemption price determined as at the end of that Valuation Time (unless we determine otherwise at our discretion). If a redemption is received and accepted at or after the cut-off time on a Valuation Time, units will be redeemed at the redemption price determined as at the end of the following Valuation Time (unless we determine otherwise at our discretion).

The cut-off time for the receipt of redemption requests for a Fund is currently 2pm New Zealand time.

If an investor's redemption request is in a format approved by the Manager, payment will normally be made within five Business Days of our receiving a redemption request from you.

We reserve the right to refuse a redemption request for less than $5,000 or a redemption request that would result in you holding less than $25,000 in the Fund (except where all of your units are to be redeemed).

We may also either defer or suspend Fund withdrawals.

Fund redemptions may be deferred if:

- we receive one or more redemption requests, within 60 Business Days, totalling more than 10% of a Fund's units on issue, and
- we consider deferral to be in the general interests of all Fund investors.

Fund redemptions may be suspended in accordance with the Trust Deed in a number of circumstances if we believe allowing investors to take their money out would not be practicable or would materially prejudice investors generally. For instance, suspension could apply if we decide to wind up a Fund, or we are unable to realise underlying fund holdings. If withdrawals are suspended and you submit a withdrawal request, we will not process it until the suspension is lifted.

In the case of either a deferral or suspension, investors will receive the redemption price applicable at the end of the deferral or suspension period (or redemption prices in the case of deferred redemptions which are paid out over a period of time). In the case of either a deferral or suspension, it also means that there may be a delay in you getting your money out of the investment.

More information about deferrals and suspensions can be found in the OMI document for the Fund and in the Trust Deed.

How to switch between Funds

You can switch your investment between Funds. However, your ability to switch between Funds may be limited if you have invested into a Fund via an approved platform.

A switch from one Fund to another is treated as a redemption from one Fund and an application to invest in the other Fund.

You will not be charged a switch fee but the buy and sell spreads may apply on each redemption and application for a switch. Buy and sell spreads may be varied or waived at our discretion. More information about the buy and sell spreads can be found in section 5, "What are the fees?".

This PDS provides information on the Dimensional Investment Funds – Equity Funds. Information on other Scheme funds not offered under this PDS can be found at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/ or on the scheme and offer register at www.disclose-register.companiesoffice.govt.nz

3. Description of your investment option(s)

Fund	Target investment mix	Risk category[6]	Minimum suggested investment timeframe
Dimensional Global Sustainability PIE Fund The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets (excluding Australia), with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[7] and seeks to exclude companies involved in particular business practices.[8] The Fund is not managed with the objective of achieving a particular return relative to a benchmark index.	International equities[9] - 100%[10]	5	7 years+

[6] Refer to footnote No.1
[7] Refer to footnote No.3
[8] Refer to footnote No.4
[9] International equities includes investments in New Zealand equities and New Zealand and/or global listed property securities.
[10] The Fund is expected to be fully invested. A portion of the portfolio may be allocated to cash and cash equivalents for liquidity purposes.

Dimensional Global Sustainability PIE Fund (NZD Hedged) The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets (excluding Australia), with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[7] and seeks to exclude companies involved in particular business practices.[8] The Fund mitigates currency risk by hedging most major foreign currency exposures to the New Zealand dollar. The Fund is not managed with the objective of achieving a particular return relative to a benchmark index.	International equities[9] - 100%[10]	5	7 years+
Dimensional Australian Sustainability PIE Fund The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities listed in Australia with increased emphasis on higher expected return securities. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal[7] and seeks to exclude companies involved in particular business practices.[8] The Fund is not managed with the objective of achieving a particular return relative to a benchmark index.	Australian equities - 100%[10]	5	7 years+

We can make changes to the Scheme's SIPO in accordance with the Trust Deed and the Financial Markets Conduct Act 2013 ('FMC Act'). Before making changes to the SIPO, we will consider if the changes are in your best interests and consult with the Supervisor. We will give notice of changes to investors of a Fund prior to effecting any material change and any material changes to the SIPO will be advised in the Scheme's annual report. The most current SIPO for the Scheme can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

Further information about the assets in the Funds can be found in the fund updates at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Lower risk/ potentially lower returns						Higher risk/ potentially higher returns
1	2	3	4	5	6	7

See page 2 for the risk indicators for the Funds offered under this PDS.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2026. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund updates for these Funds.

General investment risks

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest expected long-term returns may also carry the highest level of short-term risk.

It is important to understand that:

- the value of the investments will go up and down.
- investment returns (even over the long term) are not guaranteed and you may lose money on any investment you make.
- the level of returns will vary and future returns may differ from past returns.
- laws affecting registered managed investment schemes may change in the future.
- the level of risk for each person will vary depending on a range of factors including: age, investment time frames, where other parts of your wealth are invested and your risk tolerance.

Some of the things that may cause the Funds' value to move up and down, which affect the risk indicator, are:

Market risk: Economic, political, and other events (e.g. pandemics, natural disasters, and terrorist acts) may cause the overall investment market to fall in value. A fall in the market may lead to a decrease in the price of securities held by the Funds irrespective of the merits or otherwise of the individual securities.

Security risk: This is the risk attributed to the circumstances of an individual security. It can relate to management, operational, product, industry and other factors. Even if the Funds are well diversified, falls in the price of an individual security may affect the value of your investment.

Strategy risk: The Funds' investment strategy may mean that the Funds perform differently from the market as a whole. The Funds may at times underperform equity funds that use other investment strategies.

Currency risk: All Funds have the ability to invest offshore and hence are exposed to currency risk. Currency risk stems from the value of foreign currencies moving differently to the New Zealand dollar. For example, a fall in an investor's local currency can result in an increase in the value of their international investments. Conversely, a rise in that currency can decrease the value of an investor's international investments. The Dimensional Global Sustainability PIE Fund (NZD Hedged) mitigates currency risk by hedging most major foreign currency exposures to the New Zealand dollar. Other foreign currency exposure is either partially hedged using one of the major currencies that is in Dimensional's view correlated with the relevant currency (as a proxy) or not hedged depending on what Dimensional deems to be cost-efficient.

Liquidity risk: Sometimes, when securities are not traded frequently or in large amounts or when market conditions are difficult, buying interest can dry up. This can make it hard for investors to sell securities at short notice and at a desired price. In periods of illiquidity, we may not be able to sell securities or may need to sell securities at a lower price than desired, to pay withdrawal requests.

Other specific risks

Ethical Investment risk: The Sustainability Funds take into account certain non-financial sustainability considerations Dimensional believes may be important to investors sharing similar views ('Sustainability Considerations'), as explained in Section 2 of this PDS. The Funds take the abovementioned Sustainability Considerations into account to pursue a Portfolio Carbon Footprint Reduction Goal and exclude companies involved in particular business practices. Taking these Sustainability Considerations into account may affect a Fund's investment performance and, as such, the Funds may perform differently compared to similar funds that do not take such considerations into account. There is a risk that the Funds may not achieve their Portfolio Carbon Footprint Reduction Goals or may not exclude companies involved in particular business practices. In this case, the Funds may not deliver the intended outcomes for those investors who invested in the Funds for these reasons.

Further information on additional risks is contained in the OMI document which can be found on the offer register at www.disclose-register.companiesoffice.govt.nz.

5. What are the fees?

You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges - for example, annual fund charges. Small differences in these fees can have a big impact on your investment over the long term.
- one-off fees - for example, trading costs.

Annual Fund Charges (% of net asset value)

Fund	Estimated total annual fund charges (incl. GST)
Dimensional Global Sustainability PIE Fund	0.35%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	0.35%
Dimensional Australian Sustainability PIE Fund	0.35%

The charges outlined above include all normal day-to-day fund costs and expenses including, but not limited to, the following:

- the management fee paid to us and the investment management fee paid to Dimensional;
- any investment management fees deducted within an underlying fund or paid to an underlying investment manager;
- the Supervisor's fee and the custody fee;
- costs incurred by us, the Supervisor and the investment manager in carrying out each of our respective duties (including costs reasonably and properly incurred relating to professional advice or assistance such as fees charged by auditors, solicitors, valuers and other advisers including advice or assistance sought for matters relating to functions under Relevant Law);
- bank account charges applicable to the Funds;
- costs for administration services, including unit registry, asset registry, unit pricing and investment accounting costs and costs associated with the provision of financial information related to the Funds; and
- a fee paid to the securities lending agent that is a percentage of securities lending income that is retained by the agent (the net income is retained by the applicable Funds).

The Annual Fund Charges are calculated daily and paid monthly in arrears. The Annual Fund Charges do not include extraordinary expenses charged to the Funds such as costs of any litigation, investor meetings or one-off engagements of advisers to help comply with new regulation.

GST
The GST treatment of each of these components varies and may change in the future, which is why GST and annual fund charges have been estimated.

Individual action fees and trading costs (% of amount contributed or withdrawn)

Individual action fees
There are no individual action fees currently being charged to investors in the Funds offered under this PDS.

Trading costs
Buy/sell spreads - When you buy or sell units in a Fund, any buy or sell spreads are typically applicable at that time and will be a cost to you. The buy spread is added to the unit price on entry to the Fund, and the sell spread is deducted from the unit price on exit from the Fund. The buy/sell spreads belong to the Fund and are not fees paid to us or Dimensional. The purpose of buy/sell spreads is to make sure that any transaction costs incurred as a result of an investor buying or selling units in a Fund are borne by that investor, and not by other investors in the Fund. There is no GST charged on buy/sell spreads.

We aim to set buy/sell spreads at levels which reflect expected trading costs. Buy/sell spreads in the table below are as at the date of this PDS and are indicative.

Fund	Buy spread	Sell spread
Dimensional Global Sustainability PIE Fund	0.08%	0.08%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	0.10%	0.10%
Dimensional Australian Sustainability PIE Fund	0.08%	0.08%

We may change the buy/sell spreads from time to time to reflect the latest trading costs and market conditions. In stressed market conditions buy/sell spreads may materially increase. For the most up to date buy/sell spreads see fundrock.com.

There are no other one-off fees currently being charged to investors in the Funds offered under this PDS.

Example of how fees apply to an investor

Anthony invests $25,000 in the Dimensional Global Sustainability PIE Fund (NZD Hedged). He is charged a buy spread of 0.10%. This brings the starting value of his investment to $24,975.00.

He is also charged management and administration fees, which work out to about $87.41 (0.35% of $24,975.00). These fees might be more or less if his account balance has increased or decreased over the year.

Estimated total fees for the first year

Trading cost[11] (buy spread): $25
Fund charges: $87.41

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Dimensional Global Sustainability PIE Fund (NZD Hedged). If you are considering investing in one of the other Funds in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We can change fees from time to time. We can also add new fees. We may waive or decrease a management fee without notice. We may increase the management fee, or start charging additional fees, by giving you at least three months' notice. The rules about fee changes are in the Trust Deed, which can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

We must publish a fund update for the Funds showing the fees actually charged during the most recent year. Fund updates, including past updates, are available on the offer register at www.disclose-register.companiesoffice.govt.nz.

6. What taxes will you pay?

Each Fund is a PIE. The amount of tax you pay is based on your PIR. To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall, as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

7. Who is involved?

About FundRock NZ Limited

FundRock is the manager of the Scheme. Our contact details are below:

[11] Based on the indicative buy spread in this PDS. For the most up to date buy/sell spreads see www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

Level 11, ANZ Centre
171 Featherston Street
PO Box 25003
Wellington 6146

Telephone: (04) 499 9654
Email: contact@fundrock.com

Who else is involved?

Title	Name	Role
Supervisor	Public Trust	Supervisor of the Scheme under the FMC Act, responsible for supervising us as the manager of the Scheme.
Custodian	BNP Paribas Fund Services Australasia Pty Limited	The Custodian appointed by Public Trust, in their role as Supervisor, to hold the assets of the Funds on behalf of investors.
Investment Manager	DFA Australia Limited	Appointed by us to define and review the Funds' investment mandate and for making decisions about what the Funds invest in.
Administrator	BNP Paribas Fund Services Australasia Pty Limited	Appointed by us to manage core administration functions including unit pricing and fund accounting.
Registry Manager	Apex Investment Administration (NZ) Limited	Appointed by us to manage the registry.

8. How to complain

Any complaints or problems with the investment should be directed to us for resolution through our internal dispute resolution process:

FundRock NZ Limited
Level 11, ANZ Centre
171 Featherston Street
PO Box 25003
Wellington 6140

Telephone: (04) 499 9654
Email: contact@fundrock.com

If you are not satisfied with the outcome of your complaint to us, you may refer the matter to the Supervisor for resolution through its internal dispute resolution process:

Public Trust
Corporate Trustee Services
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: cts.enquiry@PublicTrust.co.nz

If your complaint is not able to be resolved through our internal dispute resolution process or that of the Supervisor, you may refer your complaint to the dispute resolution scheme operated by the Insurance and Financial Services Ombudsman, an approved dispute resolution scheme under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. We are a registered financial service provider and member of this scheme. The Insurance and Financial Services Ombudsman's service is provided at no cost to you. The contact details for the Scheme are:

Insurance and Financial Services
Ombudsman
Level 2, Solnet House
70 The Terrace
Wellington 6143
PO Box 10-845

Telephone: 0800 888 202
Email: info@ifso.nz

The Supervisor is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited ('FSCL') - A Financial Ombudsman Service. If your complaint to the Supervisor has not been resolved, you can refer it to FSCL by phoning 0800 347 257 or writing to:

Financial Services Complaints Limited - A
Financial Ombudsman Service
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The FSCL scheme is an independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

Further information relating to the Scheme is available on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz and a copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

Other information we will provide
You can also obtain the following information free of charge:

Information	How to obtain
Fund information relevant to you	You can inspect documents we hold that are relevant to you, and other documents that are legally required to be provided to you, at our offices during normal business hours, or request an extract of those documents, by written request to us.
Quarterly fund updates	The quarterly fund updates for the Funds are publicly available from our website and can be requested from us.

If you invest directly into the Funds, we will send you confirmation information relating to your transactions when Units are issued to you, as well as when you withdraw or transfer your Units. We will also make available to you an annual report in respect of the Scheme.

You will also be sent an annual tax statement, which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR. You will also be asked to confirm your IRD number and PIR.

You can find general information about the Funds and us on our website www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

10. How to apply

If you are making an investment directly with us, then you will be required to complete the application form, which can be obtained from the manager by calling on (04) 499 9654 or emailing contact@fundrock.com, and send it to:

FundRock NZ Limited
PO Box 25003
Wellington 6140

Email: contact@fundrock.com

You can also apply to invest in the Funds through approved investment administration and custodial service platforms (also known as 'wrap platforms' or 'PIE investor proxies'). Many adviser groups and distributors prefer using wrap platforms in providing services to their clients. When reading this PDS you should remember that if your investments are purchased through a wrap platform they will be held by a custodian on your behalf. In that case you should refer to the wrap platform's service terms and relevant material for how you may invest in the Funds. The terms of these wrap platform services are separate and independent to the offer of the Funds under this PDS. Please take time to read this PDS and other information contained on the scheme register (https://disclose-register.companiesoffice.govt.nz/) before making your investment decision.