HEDGE FUND UNIT TRUST APPLICATION FORM
INDIVIDUALS

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the FR Retail Hedge Fund Scheme and the FR QI Hedge Fund Scheme, both approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

IMPORTANT INFORMATION

1. Fees and Fund information, please refer to the **MDDs** under **Investor Forms & Fund Documentation** on our website: **www.fundrock.com/fundrock-south-africa.**
2. Please ensure that you read the **Investor Terms and Conditions of Engagement**.
3. Unless we receive information from you indicating otherwise, we will treat all account holders as individual South African residents for Dividend Withholding Tax, and the account will attract the default tax rate.
4. Please email the required documents in the checklist below for processing to hedge-instructions@fundrock.com.
5. **Monthly Liquidity Portfolios:** The cut-off time for an instruction submission is 10h00 on the last business day of the month, to enable processing for the first business day of the following month.
   Daily Liquidity Portfolios: The cut-off time for submitting an instruction is 14h00 on any business day for all investment options. Instructions received after the cut-off time will be processed on the following business day.
6. FR will process this application when all required documents are received, and once in order we will provide you with FR's banking details. The details of our bank account will remain the same throughout the transaction and the duration of our business relationship, and you should not make any changes without first consulting our client services team.
7. To protect your funds from the negative consequences of possible cyber-attacks, we recommend that you confirm the deposit details telephonically with our client services team by calling 021 007 1500/1/2 or 021 879 9937/9 before transferring funds. Please note that we take no responsibility for any monies paid into incorrect bank accounts, being that due to negligence or cyber fraud linked to your email account. By signing this form you agree to these terms.
8. The legal owner of the investment will be the person in whose name the investment is registered.
9. All corrections and changes to the application must be initialled by the investor.
10. FR reserves the right to request additional documents/information.

DOCUMENT CHECKLIST

- Signed and completed Hedge Fund Unit Trust application for individual investors ☐
- A copy of your South African bar-coded ID/Card, valid passport (if foreign national) or unabridged birth certificate (if minor) ☐
- Proof of your bank details (e.g. bank statement) ☐
- If a representative legal/guardian is acting on behalf of the investor, the representative / legal guardian must submit:
  - Proof of authority (e.g. power of attorney/unabridged birth certificate/discretionary mandate) ☐
  - A copy of South African bar-coded ID/Card or valid passport (if foreign national) ☐

SECTION 1: INVESTOR DETAILS

PERSONAL DETAILS

Title ☐☐☐☐ Surname ______

First Name(s) ______ Initials ______

Physical Address ______

Postal Code ☐☐☐☐

Telephone (H) ______ (W) ______

Mobile ______

Email ______

ID Number / Passport Number (if foreign national*) ______

Date of Birth D D / M M / Y Y Y Y Passport Expiry Date* D D / M M / Y Y Y Y

Country of Birth ______ Country of Residence ______

Country of Tax Residence ______ Tax Identification Number ______

South African resident ☐ Non resident ☐

If you are an emigrant, please complete the following: Is the investment being made from a blocked Rand account? Yes ☐ No ☐

OCCUPATION

Employment Status:

Formally Employed ☐ Self-Employed ☐ Unemployed ☐

Retired/Pensioner ☐ Minor ☐

Other (Please Specify)

Industry Type:

Aerospace & Defense ☐ Agriculture, Forestry & Fishing ☐ Banks/Financial Services ☐

Casinos ☐ Communication & Technology ☐ Construction & Engineering ☐

Digital Assets/Crypto Fund ☐ Diversified Metals & Mining ☐ Education ☐

Entertainment & Recreation ☐ Healthcare Services ☐ Internet Gambling/Online Betting Entity ☐

Manufacturing ☐ Precious Metals & Minerals ☐ Real Estate Services ☐

Retail ☐ State Owned Entity/Government ☐ Transportation, Storage & Logistics ☐

Utilities ☐

Other (Please Specify)

Source of Income/Wealth (FR reserves the right to request additional supporting documents)
(Definition: The financial activities that have generated the investor's net-worth)

Salary ☐ Pension ☐ Annuity ☐ Other

Was the income/revenue generated in a country other than South Africa? Yes ☐ No ☐

If yes, please state country

Prominent Influential Person or Politically Exposed Person

Are you a Prominent Influential Person (PIP), Foreign Politically Exposed Person ("FPEP"), Domestic Politically Exposed Person ("DPEP") or a family member or known close associate of a FPEP or DPEP? Yes ☐ No ☐
(Refer to definition of PIP, FPEP and DPEP below)

If yes, please specify

TAX DETAILS

Are you a resident for tax purposes anywhere other than South Africa? ☐ Yes ☐ No

Please complete the table below:

Country of Tax Residence	Tax Identification Number*

If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

☐ TIN not issued by jurisdiction; or
☐ TIN not required under domestic law; or
☐ Not required to register for tax; or
☐ Other

Reason for no tax identification number

I hereby confirm the tax information provided is correct. I hereby acknowledge that FR is legally obliged to provide the South African Revenue Service (SARS) with information provided to FR when I invest or transact with FR to adhere to the Foreign Accounts Tax Compliance Act ('FATCA') and the Organisation for Economic Co-operation and Development's (OECD) Common Reporting Standards (CRS).

Dividend withholding TAX

SARS requires FR to pay over dividend tax on your behalf where applicable. We will deduct this tax before we pay any dividends to you or re-invest these into your investment account. The tax rate for South African residents is 20%. If you are not a South African resident you may qualify for a reduced tax rate. If your country of residence qualifies for a reduced rate please contact us and we will send you the necessary forms to complete.

Signature of investor(s) or legal guardian/ Persons acting on behalf of investor ________ Date D D / M M / Y Y Y Y

Name of signatory ________

PERSON ACTING ON BEHALF OF THE INVESTOR

Please insert name of legal guardians or persons with a power of attorney/discretionary mandate to act on behalf of this investor/minor.

Title ____ Surname ____

First Name(s) ____

Date of birth D D / M M / Y Y Y Y Relationship ____

ID Number / Passport number (if foreign national) ____

Telephone Mobile ____ (H) ____ (W) ____

Email Address ____

Physical Address ____

Postal code ____

Prominent Influential Person or Politically Exposed Person

Are you a Prominent Influential Person (PIP), Foreign Politically Exposed Person ("FPEP"), Domestic Politically Exposed Person ("DPEP") or a family member or known close associate of a FPEP or DPEP? Yes ☐ No ☐

(Refer to definition of PIP, FPEP and DPEP below)

If yes, please specify ____

ONLINE ACCESS

Your investment statements must be collected from the FR website, where you can view and/or download your statements.

Register for online access: ☐ Yes

SECTION 2: INVESTMENT DETAILS

Portfolio Name	Class	Lump Sum Investment (R)	Monthly Debit Order Investment (R)	1. Initial Advice Fee %	2. Ongoing Annual Advisory Fee %	Reinvest Distributions	
						Reinvest	Payout
TOTAL INVESTMENT AMOUNT							

1. Refer to **www.fundrock.com/fundrock-south-africa** for maximum fees applicable. Initial advice fee is deducted from the investment amount and paid to the advisor.

2. Negotiable to a maximum of 1% per annum (excl. VAT). Advisory fees are withdrawn by way of unit redemption. The annual advice fee, if any, is in addition to the standard service charges and initial advice fee.

Please note: Investors should agree to all fees. If no fees are inserted above, 0% fees will be implemented. Please refer to **www.fundrock.com/fundrock-south-africa** for fund information and maximum fees; or visit our website for the detailed Minimum Disclosure Documents.

The Investor agrees that FR may retain the interest earned net of bank charges on the section 104 client deposit account, if any.

FR reserves the right to change the administration processes, charges and thresholds subject to at least 3 months' notice to investors.

Signature of investor(s) or legal guardian/ Person acting on behalf of investor ________ Date D D / M M / Y Y Y Y

Name of signatory ________

SECTION 3: PAYMENT DETAILS

Source of funds (Where the funds for the investment are coming from)

FR reserves the right to request additional supporting documents.

☐ Business Income/Profits ☐ Capital/Savings ☐ Donations ☐ Inheritance

☐ Investment Proceeds ☐ Retirement Funds ☐ Sale of Property ☐ Salary/Bonus

Other (Please specify) ____________________

Purpose of Investments (example: long term savings, saving toward retirement, education, short terms savings, etc.)

Please specify ____________________

Method of payment ☐ Electronic / Internet transfer*

☐ Debit order on D D / M M / Y Y Y Y (cut off time: 13:00)

***If you prefer to do an electronic/internet transfer, banking details will be provided once your application form has been successfully processed. Proof of payment will be required.**

SECTION 4: BANK DEBIT AUTHORITY

Debit order will be collected on the last day of each month. **Investor** ☐ ***Third Party (Legal guardian)** ☐

(We only accept 3rd party bank for a minor)

*If the bank account holder is a third party individual, or legal entity please complete the **Third Party Authorisation form** available on the FR website.

I hereby instruct and authorise FR to draw direct debits against the bank account below. Debit orders can only be drawn from a South African bank account. The following accounts cannot be debited: an offshore, blocked rand, credit card, bond, or market-linked bank account. No 3rd party banks will be accepted, except for minors.

Account Holder ____________________

Identification Number (if third party) ____________________

Country of Citizenship (if third party) ____________________

Name of Bank ____________________

Branch Name ____________________ Branch code ____________________

Account Number ____________________

Account Type ☐ Current ☐ Savings ☐ Transmission

Debit Order Details

Total to be collected R __________ commencing on the last day of M M / Y Y Y Y

Debit order shall be debited from my account on the last day of the month. Should the last day of the month, however, fall on a weekend or RSA public holiday, the debit order will be debited on the last business day of the month. The cut-off for all debit order notices to be processed in a particular month is by 14:00, **three business days** before the selected day.

Optional escalation rate per annum ☐ 5% ☐ 10% ☐ 15% ☐ Other ____ %

If no escalation rate is completed, a 0% escalation will be applied.

Signature of bank account holder ____________________ Date D D / M M / Y Y Y Y

Name of signatory ____________________

Where changes are made to banking details or transfers to third parties are requested, FR may perform telephonic verification using the contact details on record to authenticate such instructions.

SECTION 5: REGULAR WITHDRAWAL INSTRUCTIONS

Payment Frequency ☐ Monthly ☐ Quarterly ☐ Biannually ☐ Annually

Start date D D / M M / Y Y Y Y Preferred date D D

Participatory interests will be redeemed at the price calculated according to the requirements of the Collective Investment Schemes Control Act, No 45 of 2002, and in line with the Terms and Conditions and relevant Deeds and will be paid to the unitholder within 2 business days. Inter-bank rules may apply. The transaction cut-off time is 14:00pm SA time on a business day. All instructions received after the above-mentioned cut-off time will be processed on the following business day.

FROM FUND

Portfolio Name	Amount per regular withdrawal (R)		Percentage
		or	%
		or	%
		or	%
TOTAL TO BE WITHDRAWN PER PERIOD			%

SECTION 6: INVESTOR BANK ACCOUNT DETAILS *(Account to be used for income and withdrawal payment instructions)*

Please keep FR informed of any changes in your banking details by completing the investor update form.

Tick this box if your banking details are the same as completed in section 4 ☐

Account Holder

Bank

Branch Name Branch code

Account Number

Account Type ☐ Current ☐ Savings ☐ Transmission

All payments are made electronically to the current, transmission or savings bank account of the registered investor only. No payments will be made to credit card or market-linked accounts. No Third Party bank accounts are permitted for withdrawals.

SECTION 7: FINANCIAL ADVISOR DETAILS

FINANCIAL ADVISOR

Full name and surname

FSP name (FSP)

FSP licence number

Financial advisor code

Advisor email

Financial advisor FAIS declaration

1. I have made the disclosures required in terms of the Collective Investment Schemes Control Act and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor. ☐ Yes ☐ No
2. I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to FR to cancel my fees. ☐ Yes ☐ No
3. I confirm that where the applicant is a minor, I have obtained the legal guardian's consent to process the personal details of the minor as contained herein. ☐ Yes ☐ No
4. I confirm that the investment is suitable and appropriate to the investors risk profile and based upon a needs analysis conducted. ☐ Yes ☐ No

Signature of financial advisor Date D D / M M / Y Y Y Y

Name of signatory

INVESTOR

Discretionary mandate declaration

This section is **only applicable if the FSP above holds a 'Category II' Licence** with the FSCA and is therefore an approved discretionary FSP. Where the FSP has a Category II FAIS Licence and the Investor has mandated the FSP/Representative to act on his/her behalf in terms of a discretionary mandate, a copy of the discretionary mandate must be provided. FR will not act on instructions from the FSP/Representative if not provided.

1. I confirm that I have entered into a mandate with the above approved discretionary FSP. ☐ Yes ☐ No
2. I agree and understand that, in terms of the mandate, the FSP may give FR investment instructions directly, and I authorise FR to accept all instructions, including electronic transactions, submitted by the FSP on my behalf. ☐ Yes ☐ No
3. I confirm that where the applicant is a minor that I am the legal guardian of the minor, and have consented to the approved FSP processing the personal details of the minor in respect of this application. ☐ Yes ☐ No

Signature of investor(s) or legal guardian/ Person acting on behalf of investor Date D D / M M / Y Y Y Y

Name of signatory

SECTION 8: UNCLAIMED INVESTMENTS

As per the Terms and Conditions, I agree that FR may recover all direct and indirect administrative, tracing, or related costs incurred where my investment is treated as an unclaimed asset or where I failed to maintain up to date FICA, risk rating or contact information. Such costs may be deducted from the value of the investment.

If no response is received from my contact details within a reasonable period, then my investment will be regarded as unclaimed and FR may institute actions at their own discretion to locate me.

In the event that my investment become unclaimed, I agree that FR may at its discretion contact the following next of kin.

Title ____ Surname ____

First Name(s) ____

Telephone Mobile ____ (H) ____ (W) ____

Email Address ____

SECTION 9: INVESTOR DECLARATION

1. I confirm that all information provided in this form is true and correct.
2. Where this application form is signed in a representative capacity, I confirm that I have the necessary authority to do so.
3. I confirm that FR may accept instructions from any authorised third-party who has been authorised by me in writing.
4. I have read and understood the relevant fund factsheets (minimum disclosure documents) of the **hedge fund** I wish to invest in.
5. I have read, understood and agree to the latest **Investor Terms and Conditions of Engagement** on the website **www.fundrock.com/fundrock-south-africa.**
6. Where signed in the capacity as legal guardian, I explicitly consent to the use of the minor's personal details contained herein.
7. FR will accept electronic signatures accompanied by a certificate or audit trail.
8. I hereby indemnify and hold FR, its affiliates, directors, officers, employees, and agents harmless from and against any and all claims, losses, liabilities, damages, costs, and expenses (including reasonable legal fees) arising from or in connection with the use of electronic signatures, including any fraud, misrepresentation, or unauthorised use by any person.

PRIVACY STATEMENT

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the FR Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. We may disclose your information to other entities in the Apex Group and/or its subsidiaries, agents, partners, or sub-contractors, for purposes as described in this application or related privacy policies. By submitting any personal information to FR you provide us with your consent to, alternatively acknowledge, the processing and sharing of your personal information and/or that personal information which you have provided that relates to other data subjects, as set out in the Privacy Policy. Please do not submit any personal information to FR if you do not agree/ object to any of the provisions of the Privacy Policy. Should you object to the Privacy Policy, or parts thereof, FR may not be able to provide its products and/or services to you. To access the FR Privacy Policy please click on the **link** or on **www.fundrock.com/fundrock-south-africa.**

Signature of investor(s) or legal guardian/ Person acting on behalf of investor ____ Date D D / M M / Y Y Y Y

Name of signatory ____

POPIA

By signing this application, I consent, alternatively acknowledge, that I have read and understood the Privacy Policy and I consent, alternatively acknowledge, to the collection, processing, storage, and internal sharing of my personal information by FR and members of the Apex Group, in accordance with the Protection of Personal Information Act, 4 of 2013 (POPIA).

CONTACT DETAILS

Physical Address

Fundrock Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

Contact us

Tel: +27 21 007 1500/1/2 or +27 21 879 9937/9

Email: sa-hedgesupport@fundrock.com | sa-compliance@fundrock.com

Visit our website: **www.fundrock.com/fundrock-south-africa**

Should you have any complaints, please send an email to sa-complaints@fundrock.com

ASISA AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

Custodian / Trustee

FirstRand Bank Limited (acting through its RMB Custody and Trustee Services Division)

Tel: +27 87 736 1732

HEDGE FUND FICA REQUIREMENTS

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the FR Retail Hedge Fund Scheme and the FR QI Hedge Fund Scheme, both approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

FINANCIAL INTELLIGENCE CENTRE ACT NO 38 OF 2001 (FICA)

The Financial Intelligence Centre Act no 38 of 2001 (FICA), which came into effect on 30 June 2003, obligates FR to request certain mandatory information before entering into a financial transaction with the Client. Details of the information and documentation required from Clients are set out below. FR reserves the right to request additional supporting documents.

1. NATURAL PERSONS

1.1. SA Citizen/Resident

1.1.1. Copy of your ID Card back and front (South African citizens)

* South African citizens: a passport /driver's license containing the above information will only be accepted with a written reason for the unavailability of the ID document/Card

1.2. Foreign Nationals

1.2.1. Copy of valid passport if Foreign National

1.2.2. Proof of address (not older than 3 months)

1.3. Legal Incapacity

1.3.1. Document(s) set out above iro both parties (1.1.1 or 1.2.1)

1.3.2. Proof of authority to act (e.g. power of attorney, mandate, resolution, court order)

1.4. Third Party Representing another Individual/Power Attorney

1.4.1. Copy of identity document of the third party/representative individual and the client

1.4.2. Proof of authority to act e.g. power of attorney, mandate, resolution or court order

1.5. Minors

1.5.1. Copy of the Birth Certificate (abridged or unabridged) / Identity document

1.5.2. Copy of the identity document for the Guardian/Parent/s

1.5.3. In the case of a guardian, provide documents confirming legal guardianship

1.5.4. Proof of Bank Details of the minor

ANNEXURE A: DEFINITIONS

DOMESTIC POLITICALLY EXPOSED PERSON (DPEP)

Domestic Politically Exposed Person (DPEP)	***An individual who holds, including in an acting position for a period exceeding six months, or has held a prominent public function in South Africa, including that of:*** *a. the President or Deputy President;* *b. a government minister or deputy minister;* *c. the Premier of a province;* *d. a member of the Executive Council of a province;* *e. an executive mayor of a municipality elected in terms of the Local Government: Municipal Structures Act, 1998;* *f. a leader of a political party registered in terms of the Electoral Commission Act, 1996;* *g. a member of a royal family or senior traditional leader as defined in the Traditional Leadership and Governance Framework Act, 2003;* *h. the head, accounting officer or chief financial officer of a national or provincial department or government component, as defined in section 1 of the Public Service Act, 1994;* *i. the municipal manager of a municipality appointed in terms of section 54A of the Local Government: Municipal Systems Act, 2000 or a chief financial officer designated in terms of section 80 (2) of the Municipal Finance Management Act, 2003;* *j. the chairperson of the controlling body, the chief executive officer, or a natural person who is the accounting authority, the chief financial officer or the chief investment officer of a public entity listed in Schedule 2 or 3 to the Public Finance Management Act, 1999;* *k. the chairperson of the controlling body, chief executive officer, chief financial officer or chief investment officer of a municipal entity as defined in section 1 of the Local Government: Municipal Systems Act, 2000;* *l. a constitutional court judge or any other judge as defined in section 1 of the Judges' Remuneration and Conditions of Employment Act, 2001;* *m. an ambassador or high commissioner or other senior representative of a foreign government based in the Republic; or* *n. an officer of the South African National Defence Force above the rank of major-general;* ***or holds, including in an acting position for a period exceeding six months, or has held the position of head, or other executive directly accountable to that head, of an international organisation.***

FOREIGN POLITICALLY EXPOSED PERSON (FPEP)

Foreign Politically Exposed Person (FPEP)	***An individual who holds, or has held, in any foreign country a prominent public function including that of a:*** *a. Head of State or head of a country or government;* *b. member of a foreign royal family;* *c. government minister or equivalent senior politician or leader of a party;* *d. senior judicial official;* *e. senior executive of a state-owned corporation; or* *f. high-ranking member of the military.*

PROMINENT INFLUENTIAL PERSON (PIP)

Prominent Influential Person (PIP)	***An individual who holds or has held at any time in the preceding 12 months, the position of:*** *a. chairperson of the board of directors;* *b. chairperson of the audit committee;* *c. executive officer; or* *d. chief financial officer,* ***of a company that is defined in the Companies Act No. 71 of 2008 if the company provides goods or services to an organ of state.***

FAMILY MEMBER AND KNOWN CLOSE ASSOCIATE OF A DPEP AND FPEP

Family member and known close associate of a DPEP and FPEP	***Family members and known close associates include:*** *a. the spouse, civil partner, or life partner;* *b. the previous spouse, civil partner, or life partner, if applicable;* *c. children and stepchildren and their spouse, civil partner, or life partner;* *d. parents;* *e. sibling and step sibling and their spouse, civil partner, or life partner; and* *f. individuals who are closely connected to a prominent person, either socially or professionally and who can conduct transactions on behalf of the DPEP/FPEP.*