Dimensional Investment Funds

Annual Report

For the accounting period ending 31 March 2025

29 July 2025

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1. Details of scheme

- Name: Dimensional Investment Funds (“Scheme”)
- Type: Managed Investment Scheme
- Manager: FundRock NZ Limited (”we”, ”us”, ”our”)
- Supervisor: Public Trust
- Product Disclosure Statement (“PDS”): The latest PDSs are:
    - Dimensional Investment Funds – Equity Funds PDS, dated 12 November 2024
    - Dimensional Investment Funds – Fixed Interest Funds PDS, dated 12 November 2024

  The offer is open for applications.
- Fund updates for the quarters ending 31 March 2025, 30 June 2025 and for earlier quarters are available for any Fund to which the Scheme relates. These are available on our website and the offer register at disclose-register.companiesoffice.govt.nz (search “Dimensional Investment Funds”).
- The financial statements, including the auditor’s report, for the Scheme for the year ending 31 March 2025 have been lodged on the Disclose Register.

2. Information on contributions and scheme participants

The number of managed investment products on issue at 31 March 2024 was three. The number of managed investment products on issue at 31 March 2025 was six. These funds, with the number of units on issue, were:

Managed Investment Product	Number of units on issue at 1 April 2024	Number of units on issue at 31 March 2025
Dimensional Australian Sustainability PIE Fund	40,459,000	60,633,000
Dimensional Five-Year Diversified Fixed Interest PIE Fund	-	37,219,000
Dimensional Global Bond Sustainability PIE Fund	-	179,571,000
Dimensional Global Sustainability PIE Fund	133,819,000	131,412,000
Dimensional Global Sustainability PIE Fund (NZD Hedged)	291,967,000	369,197,000
Dimensional Two-Year Sustainability Fixed Interest PIE Fund	-	56,098,000

3. Changes relating to the scheme

Changes to the Trust Deed
The following details material changes to the trust deed over the accounting period.

13 September 2024

- Signed the fund establishment deed for the Dimensional Five-Year Diversified Fixed Interest PIE Fund

- Signed the fund establishment deed for the Dimensional Global Bond Sustainability PIE Fund
- Signed the fund establishment deed for the Dimensional Two-Year Sustainability Fixed Interest PIE Fund

Changes to the terms of the offer of the Funds
The following details material changes to the nature of the Scheme, including changes to the investment options offered to investors.

12 November 2024

- Added the Dimensional Five-Year Diversified Fixed Interest PIE Fund to the Scheme.
- Added the Dimensional Global Bond Sustainability PIE Fund to the Scheme.
- Added the Dimensional Two-Year Sustainability Fixed Interest PIE Fund to the Scheme.
- Added a new PDS - Dimensional Investment Funds – Fixed Interest Funds PDS
- Changes made to sustainability (integrated financial product) wording in the PDS and SIPO.

Changes to the Statement of Investment Policy and Objectives ("SIPO")
Other than the material changes described above in terms of offer of the Funds that would have also been reflected within the SIPO on the same date, there were no other material changes to the governing documents, SIPO, management of the Scheme or terms of the offer of the managed investment products over the accounting period.

Related party transactions
The following related party transactions were approved in the accounting period:

- The Dimensional Five-Year Diversified Fixed Interest PIE Fund investing in the Dimensional Five-Year Diversified Fixed Interest Trust (an Australian registered managed investment scheme) that is managed by the Investment Manager, as permitted by the Scheme's SIPO.
- The Dimensional Global Bond Sustainability PIE Fund investing in the Dimensional Global Bond Sustainability Trust (an Australian registered managed investment scheme) that is managed by the Investment Manager, as permitted by the Scheme's SIPO.
- The Dimensional Two-Year Sustainability Fixed Interest PIE Fund investing in the Dimensional Two-Year Sustainability Fixed Interest Trust (an Australian registered managed investment scheme) that is managed by the Investment Manager, as permitted by the Scheme's SIPO.

There were no related party transactions entered into during the accounting period that were not on arm's-length terms.

4. Other information for particular types of managed funds

The following table provides the unit prices of the managed investment products at 31 March 2024 and 31 March 2025:

Managed Investment Product	Unit prices 31/3/24		Unit prices 31/3/25	
	Entry	Exit	Entry	Exit
Dimensional Australian Sustainability PIE Fund	1.2262	1.2242	1.2795	1.2775
Dimensional Five-Year Diversified Fixed Interest PIE Fund	-	-	1.0154	1.0144
Dimensional Global Bond Sustainability PIE Fund	-	-	1.0139	1.0119
Dimensional Global Sustainability PIE Fund	1.4577	1.4547	1.6268	1.6236
Dimensional Global Sustainability PIE Fund (NZD Hedged)	1.3840	1.3806	1.4605	1.4569
Dimensional Two-Year Sustainability Fixed Interest PIE Fund	-	-	1.0157	1.0147

5. Changes to persons involved in the scheme

Manager
FundRock NZ Limited was the manager of the Scheme throughout the accounting period.

On 1 August 2024, Anthony Edmonds and Gareth Fleming resigned as directors of the FundRock NZ Limited Board. On 1 August 2024, Michael Courtney and Rebecca Palmer were appointed as directors of the FundRock NZ Limited Board.

There were no other changes to directors and key personnel throughout the accounting period.

Supervisor
Public Trust was the supervisor of the Scheme throughout the accounting period. Public Trust does not have directors pursuant to the Companies Act 1993 but has board members pursuant to the Public Trust Act 2001.

Kirsty Mary Campbell and Graham Naylor ceased appointment as board members on 15 July 2024. Harley Edward Aish and Karen Rosemary Price were appointed as board members on 15 July 2024. Anita Maria Killeen and Matthew Sky Harker were appointed as board members on 19 July 2024. John Duncan ceased appointment as a board member on 23 February 2025. Ian Fitzgerald ceased appointment as Chair on 31 March 2025. Karen Price was appointed as acting Chair from 1 April 2025.

There were no other changes to the directors of the supervisor.

Administration Manager
BNP Paribas Fund Services Australasia Pty Ltd ("BNP Paribas") was the administration manager of the Scheme throughout the accounting period.

Securities registrar
Apex Investment Administration (NZ) Limited ("Apex") was the securities registrar of the Scheme throughout the accounting period.

Investment Manager
DFA Australia Limited ("Dimensional") was the investment manager of the Scheme throughout the accounting period. Dimensional was also the distributor of the Scheme with responsibility for promoting the Scheme and managing client relationships.

Custodian
BNP Paribas was the custodian of the Scheme throughout the accounting period.

Auditor
PricewaterhouseCoopers was the auditor of the Scheme throughout the accounting period.

6. How to find further information

Further information relating to the Scheme and the managed investment products (including the Trust Deed, Scheme Establishment Deed, financial statements, SIPO, PDS and other material information document) is available on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz. A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

You can also obtain the following information free of charge:

Information	**How to obtain**
Fund information relevant to you	You can inspect documents we hold that are relevant to you, and other documents that are legally required to be provided to you, at our offices during normal business hours, or request an extract of those documents, by written request to us.
Fund updates	Once available, the fund updates for the funds in the scheme will be publicly available from our website (https://www.fundrock.com/fundrock-new-zealand/) and can be requested from us.

You can find general information about the Scheme and us on our website.

7. Contact details and complaints

Contact details
The manager can be contacted at:

FundRock NZ Limited
Level 2, Woodward House
1 Woodward Street
PO Box 25003
Wellington 6140

Attention: Michael Courtney – General Manager, FundRock NZ
Telephone: (04) 499 9654
Email: contact@fundrock.com

Please contact Michael Courtney with any queries or complaints regarding the Scheme.

The supervisor can be contacted at:

General Manager
Corporate Trustee Services
Public Trust
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: CTS.Enquiry@PublicTrust.co.nz

Apex provides securities registrar services and can be contacted at:

Level 25
125 Queen Street
Auckland 1010
Telephone: 09 309 8926

Complaints
Any complaints or problems with the investment should be directed to us (using our contact details above) for resolution through our internal dispute resolution process.

If you are not satisfied with the outcome of your complaint to us, you may refer the matter to the supervisor for resolution through its internal dispute resolution process:

Call: 0800 371 471 during normal business hours
Write to: General Manager Corporate Trustee Services
Public Trust
Private Bag 5902

Wellington 6140

The supervisor is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited ("FSCL") - A Financial Ombudsman Service. If your complaint to the supervisor has not been resolved, you can refer it to FSCL by phoning 0800 347 257 or writing to:

Financial Services Complaints Limited - A Financial Ombudsman Service
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The FSCL scheme is an independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

If your complaint is not able to be resolved through our internal dispute resolution process or that of the supervisor you may refer your complaint to the dispute resolution scheme operated by the Insurance and Financial Services Ombudsman, an approved dispute resolution scheme under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. We are a registered financial service provider and member of this scheme. The Insurance and Financial Services Ombudsman's service is provided at no cost to you (the scheme will not charge a fee to any complainant to investigate or resolve a complaint). The contact details for the dispute resolution scheme is:

Insurance and Financial Services Ombudsman
Level 2, Solnet House
70 The Terrace
PO Box 10-845
Wellington 6143

Telephone: 0800 888 202
Email: info@ifso.nz