



Fund Update

For the quarter ended 30 June 2026

- Dimensional Investment Funds
- Dimensional Five-Year Diversified Fixed Interest PIE Fund

This fund update was first made publicly available on: 29 July 2026

What is the purpose of this update?

This document tells you how the Dimensional Five-Year Diversified Fixed Interest PIE Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. FundRock NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

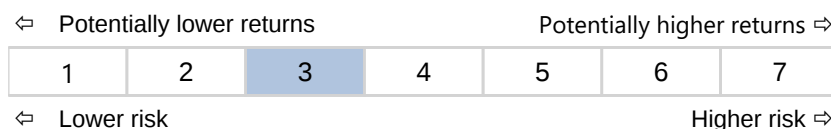
Objective: The Fund is managed to gain exposure to a broadly diversified portfolio of eligible short to intermediate-term, high credit quality global fixed interest and money market securities. Within portfolio constraints, including controls on portfolio maturity, security maturity, credit quality and diversification, the objective of the Fund is to maximise the return of the portfolio.
The Fund is not managed with the objective of achieving a particular return relative to a benchmark index.

Strategy: Ordinarily the Fund gets exposure to a diverse portfolio of high credit quality corporate and government global fixed interest securities, with a maximum maturity of five years from the date of settlement. Dimensional generally changes the portfolio's exposure to term risk in response to changes in security prices. The Fund intends to achieve this exposure by investing in funds and/or directly in fixed interest securities. The Fund may also hold cash or cash equivalent securities, and currency hedging instruments.

Total value of the fund	\$289,414,507
The date the fund started	20 November 2024

What are the risks of investing?^{See note 1}

Risk indicator for the Dimensional Five-Year Diversified Fixed Interest PIE Fund.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at <https://sorted.org.nz/>.



Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 Jun 2026. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (**PDS**) for more information about the risks associated with investing in this fund.

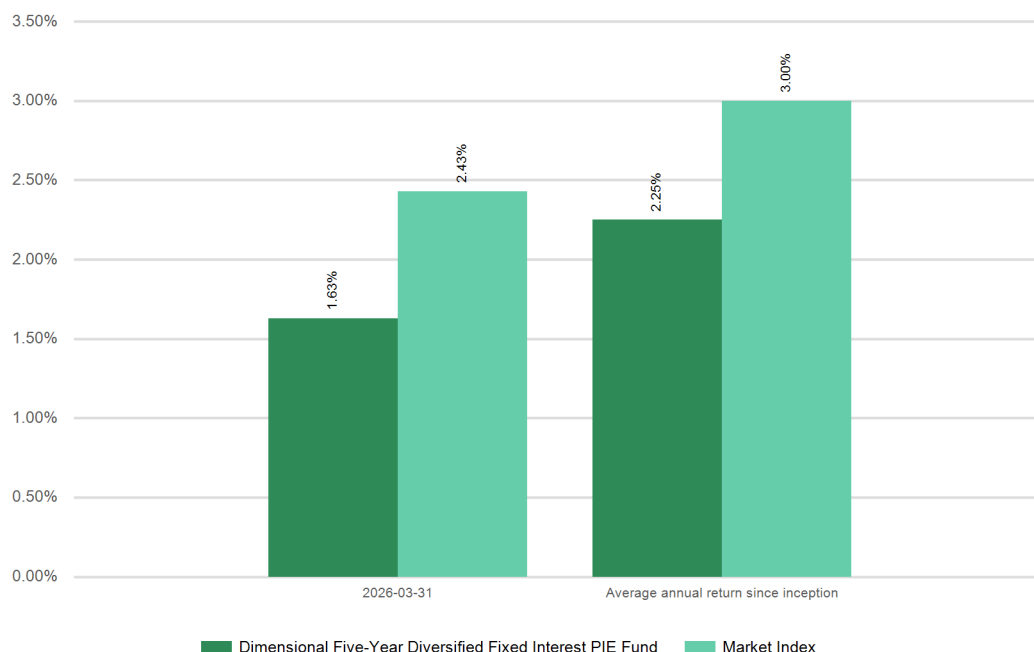
How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	1.97%
Annual return (after deductions for charges but before tax)	2.72%
Market index annual return (reflects no deduction for charges and tax)	1.74%

The market index return is Bloomberg Global Aggregate Treasury Bond Index 1-5 Year (hedged to NZD). This has been the market index since the inception of the fund.

Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz>.

Annual Return Graph See note 2



This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 30 June 2026.

Important: This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged?

Investors in the Dimensional Five-Year Diversified Fixed Interest PIE Fund are charged fund charges. In the year to 31 March 2026 these were:

	% of net asset value (inc. GST)
Total fund charges	0.28%
Which are made up of:	
Total manager and admin charges (inc. GST)	0.28%
Including:	
Manager's basic fee (inc. GST)	0.28%
Other management and administration charges	0.00%
Total performance-based fees	0.00%



"Manager's basic fee" includes an estimate of the charges incurred in the underlying fund in which the fund invests. The estimate incorporates information provided by the underlying fund manager as well as information sourced from the underlying fund's disclosure documents.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Dimensional Five-Year Diversified Fixed Interest PIE Fund on the offer register at <https://disclose-register.companiesoffice.govt.nz> for more information about those fees.

Example of how this applies to an investor

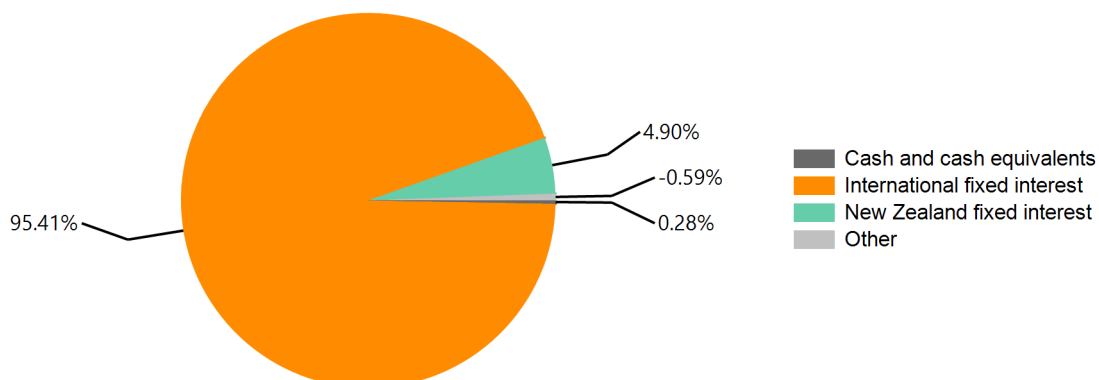
Small differences in fees and charges can have a big impact on your investment over the long term.

Anthony had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Anthony received a return after fund charges were deducted of \$272 (that is 2.72% of his initial \$10,000). This gives Anthony a return after tax of \$197 for the year.

What does the fund invest in?

This shows the types of assets that the fund invests in.

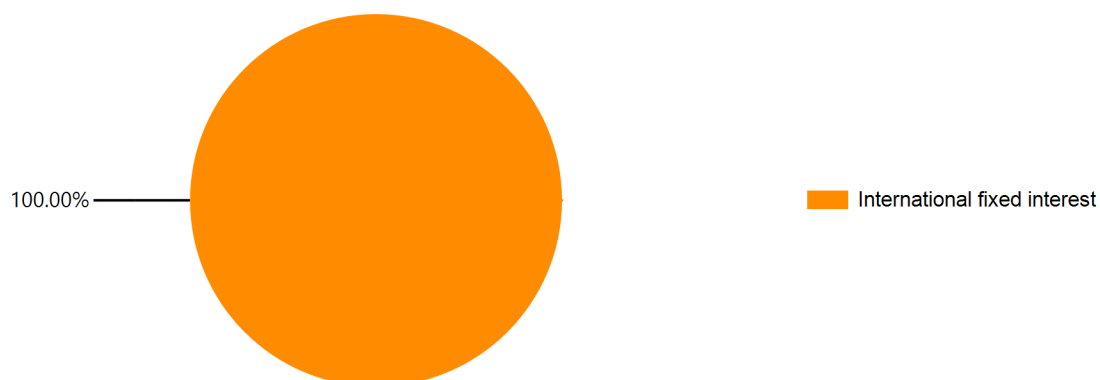
Actual Investment Mix



Foreign currency exposure was 100.00% hedged to New Zealand dollars as at 30 June 2026

The currency hedging ratio is the value of the held currency forwards divided by the total asset value of the fund.

Target Investment Mix



"International fixed interest" may include New Zealand fixed interest.

Top 10 investments See note 3

	Asset Name	% of Fund net assets	Type	Country	Credit Rating (if applicable)
1	Belgium Kingdom 0.100000% 06/22/2030	2.62%	International fixed interest	BE	A
2	New Zealand Government 4.500000% 05/15/2030	2.52%	New Zealand fixed interest	NZ	AAA
3	Efsf 2.625000% 05/07/2030	2.36%	International fixed interest	FR	A
4	Lvmh Moet Hennessy Vuit 2.625000% 06/25/2030	2.11%	International fixed interest	FR	AA
5	Bng Bank Nv 2.500000% 05/21/2030	2.04%	International fixed interest	NL	AAA
6	Province Of Alberta 2.050000% 06/01/2030	2.01%	International fixed interest	CA	AA
7	European Union 1.625000% 12/04/2029	1.96%	International fixed interest	FR	AAA
8	L-Bank Bw Foerderbank 2.375000% 07/04/2030	1.77%	International fixed interest	GR	AA
9	Kuntarahoitus Oyj 2.625000% 12/14/2029	1.68%	International fixed interest	FI	AA
10	Province Of Quebec 2.300000% 09/01/2029	1.59%	International fixed interest	CA	AA

The top 10 investments make up 20.64% of the net asset value of the fund.

Key Personnel

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Timo Zauner	Fixed Income Portfolio Manager & VP	2 years 1 month	Fixed Income Portfolio Manger	7 years 3 months

Further information

You can also obtain this information, the PDS for the Dimensional Investment Funds, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz>.



Notes

1. A combination of actual fund returns and market index returns have been used to determine the risk indicator as the fund has not been operating for the required five years. Market index returns have been used until 19 November 2024 and fund returns thereafter. The risk indicator may therefore provide a less reliable indicator of the fund's future volatility.
2. The bar chart shows fund returns after deducting fees and tax. Tax is deducted at the highest Prescribed Investor Rate of 28%. However, the market index returns are shown before deducting fees and tax.
3. Country is the country of exposure. Credit rating agencies Moody's Investor Service, Fitch Ratings, and Standard & Poor's Corporation rate the credit quality of debt issues. For reporting purposes, generally a composite rating based on stated ratings from Nationally Recognised Statistical Ratings Organizations ("NRSROs") is assigned. For example, if Moody's, Fitch, and S&P all provide ratings, a median rating is assigned. In certain instances, such as Pre-Refunded Municipals and US Treasury and Agency securities, an internal rating is assigned by the investment manager, which can only be as high as the highest stated credit rating from an NRSRO.