



MI Canaccord UK Smaller Companies Fund

A Sub-fund of MI Canaccord Genuity Investment Funds

Final and Termination Accounts
For the period 01 December 2025 to 30 April 2026



MI Canaccord UK Smaller Companies Fund

Reason for winding-up

The MI Canaccord UK Smaller Companies Fund (the 'Fund') is a Sub-fund within the MI Canaccord Genuity Investment Funds (the 'Company'), incorporated in England and Wales on 16 November 2018 under registration number IC001132. The Company currently has 6 Sub-funds, which are detailed below:

MI Canaccord Genuity Risk Profile 3 Fund (launched 2 December 2019)
MI Canaccord Genuity Risk Profile 4 Fund (launched 5 December 2018)
MI Canaccord Genuity Risk Profile 5 Fund (launched 2 December 2019)
MI Canaccord Genuity Risk Profile 6 Fund (launched 4 September 2023)
MI Canaccord Genuity Risk Profile 7 Fund (launched 4 September 2023)
MI Canaccord Genuity UK Smaller Companies Fund (launched 4 September 2023)

The rationale behind the closure of MI Canaccord UK Smaller Companies Fund is as follows:

On 20 March 2025, the Authorised Corporate Director ('ACD'), with agreement from the Company's Depositary, decided to suspend the MI Canaccord UK Smaller Companies Fund. This was in the best interests of all shareholders whilst the ACD sort approval from the FCA to terminate the Sub-fund. The underlying cause of the suspension was due to a 99.75% redemption instruction being received, requiring the Sub-fund to sell a significant portion of the Sub-fund's assets, leading to a dilution of value for the remaining shareholder. The Sub-fund was actively managed during suspension. On 9 May 2025 the Sub-fund was closed under the Financial Conduct's Authority's Rules ('FCA's').

The Directors are therefore of the opinion that it is appropriate to not adopt the going concern basis for this Sub-fund for the period following the approval of these Financial Statements.

Property dispersal

All Shares fully redeemed.

Investment Manger's Report for the period from 01 December 2025 to 30 April 2026

An Investment Manager's Report has not been presented as all stocks were sold prior to this period.

All termination costs have been accounted for by ACD.

MI Canaccord UK Smaller Companies Fund

Authorised Corporate Directors Report

The Authorised Corporate Director (the 'ACD') wrote to the Financial Conduct Authority (the 'FCA') on 05 June 2025 with a proposal to wind up the affairs of the MI Canaccord UK Smaller Companies Fund. This was accompanied by the Solvency Statement dated 09 May 2026. The proposal was approved by the FCA on 12 June 2025. Accordingly, the termination of the Fund commenced on 01 December 2025 and the final accounting period of the Sub-fund ended 30 Apr 2026.

The Collective Investment Schemes Sourcebook (the 'COLL Rules') requires the ACD to prepare a termination account for the Fund showing how the termination has been conducted and how the scheme property of the Fund has been disposed of.

In preparing this termination account, the ACD is required, to an appropriate extent, to make judgements and estimates that are reasonable and prudent to follow generally accepted accounting principles and applicable accounting standards, and to comply with the requirements of the Prospectus and the COLL Rules.

The ACD is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and to manage the Fund in accordance with the COLL Rules and Prospectus.

The ACD has met all required responsibilities as set out in COLL 7.3.7 and 7.3.8.

This report (together with the table overleaf) constitutes an account of the termination of the affairs of the Fund as required by regulations 7.3.8 (1) of the COLL Rules. No further accounts will be prepared.

On completion of the termination of the Fund, the Depositary and the ACD were discharged from all their obligations and liabilities in respect of the Fund, except those arising from a breach of duty before that time. A copy of the termination account and the Auditor's report on it have been sent to the FCA and to each person who was a Shareholder immediately before completion of the termination.

Key dates

Commencement of termination	01 December 2025
Suspend dealing in Shares	20 March 2025 at 12:00 noon
Completion date	29 May 2026

A.C Deptford
P.J. Foley-Brickley
S.J. Gunson
L.A. Poynter

Directors

For and on behalf of
Apex Fundrock Limited
29 May 2026

MI Canaccord UK Smaller Companies Fund

Report of the independent auditor to the shareholders of MI Canaccord UK Smaller Companies Fund (the 'Fund'), a Sub-fund of MI Canaccord Genuity Investment Funds in respect of the Termination Account

Opinion

We have examined the account of termination of the Company (the 'Termination Account'). The Termination Account has been prepared by the Authorised Corporate Director (the 'ACD') for the purposes of rule 7.3.8(1) of the Collective Investment Schemes sourcebook ('COLL') issued by the Financial Conduct Authority (the 'FCA').

In our opinion, the Termination Account has been properly prepared for the purposes of rule 7.3.8(1) of COLL.

Basis for opinion

We planned and performed our procedures so as to obtain all the information and explanations which we considered necessary in order to provide us with reasonable assurance that the Termination Account has been properly prepared in accordance with the requirements.

Respective responsibilities of the Authorised corporate Director and the auditor

Once the termination of the Fund is complete, the ACD is responsible for the preparation of the Termination Account, which shows how the termination has been conducted and how the scheme property has been disposed of, in accordance with rule 7.3.8(1) of COLL.

We report to you our opinion as to whether the Termination Account has been properly prepared for the purposes of rule 7.3.8(1) of COLL.

Use of our report

This report is made solely to the shareholders of the Fund, as a body, in accordance with rule 7.3.8(5) of COLL issued by the FCA. Our work has been undertaken so that we might state to the Fund's shareholders those matters that we are required to state to them under rule 7.3.8(5) of COLL and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's shareholders as a body, for our work, for this report, or for the opinion we have formed.

Grant Thornton UK LLP

Statutory Auditor, Chartered Accountants

London

29-May-26

MI Canaccord UK Smaller Companies Fund

Final Account

For the period from 01 December 2025 to 30 April 2026

Fund year end: 30 November 2025

	£
Net assets on 01 December 2025	-
Retained sum	-

Apex Fundrock Limited ('the ACD') presents herewith the Final Account for the MI Canaccord UK Smaller Companies Fund as at 30 April 2026 in accordance with the requirements of COLL and the Open-Ended Investment Companies Regulations 2001.

Mechanism of termination of Fund: Full redemption

	Assets/ (Liabilities) as at 01 December 2025	Amounts received and receivable/(paid and payable)	Surpluses/(deficits) as at 30 April 2026
	£	£	£
Assets			
Investments	-	-	-
Debtors	1,546	3,083	4,629
Cash and bank balances	3,946	(3,946)	-
Total Assets	5,492	(863)	4,629
Creditors	(5,492)	5,492	-
Bank overdrafts	-	(4,629)	(4,629)
Total Liabilities	(5,492)	863	(4,629)
Net assets attributable to shareholders	-	-	-
Compensation payable by ACD as final payment to Shareholders as proceeds of liquidation	-	-	-
Net assets	-	-	-

In accordance with COLL 7.3.7 and 7.3.8 we hereby certify this Final Account on behalf of the directors of Apex Fundrock Limited, the Authorised Corporate Director of the MI Canaccord UK Smaller Companies Fund.

A.C Deptford

P.J. Foley-Brickley

S.J. Gunson

L.A. Poynter

Director

For and on behalf of

Apex Fundrock Limited

29 May 2026