Fund Update

For the quarter ended 30 September 2026

- **Dimensional Investment Funds**
- **Dimensional Global Bond Sustainability PIE Fund**

This fund update was first made publicly available on: 29 October 2026

What is the purpose of this update?

This document tells you how the Dimensional Global Bond Sustainability PIE Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. FundRock NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

Objective: The Fund is managed to gain exposure to a broadly diversified portfolio of eligible intermediate term, Investment Grade domestic and global fixed interest and money market securities. Within portfolio constraints, including controls on portfolio maturity, security maturity, credit quality and diversification, the objective of the Fund is to maximise the return of the portfolio. The Fund also takes into account certain non-financial Sustainability Considerations when making investment decisions. The Fund has a Portfolio Carbon Footprint Reduction Goal and seeks to exclude companies involved in particular business practices. The Fund is not managed with the objective of achieving a particular return relative to a benchmark index.

Strategy: Ordinarily the Fund gets exposure to a diverse portfolio of Investment Grade corporate and government global fixed interest securities, with a maximum maturity of twenty years from the date of settlement. Dimensional generally changes the portfolio's exposure to term risk and credit risk in response to changes in security prices, while keeping the portfolio's overall weighted average duration similar to the overall weighted average duration of the global bond market.
The Fund intends to achieve this exposure by investing in funds and/or directly in fixed interest securities. The Fund may also hold cash or cash equivalent securities, and currency hedging instruments.

Total value of the fund	$218,967,162
The date the fund started	20 November 2024

What are the risks of investing?[See note 1]

Risk indicator for the Dimensional Global Bond Sustainability PIE Fund.

⇦ Potentially lower returns — Potentially higher returns ⇨

1	2	3	**4**	5	6	7

⇦ Lower risk — Higher risk ⇨

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at https://sorted.org.nz/.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for 5 years to 30 Sep 2026. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

See the product disclosure statement (**PDS**) for more information about the risks associated with investing in this fund.

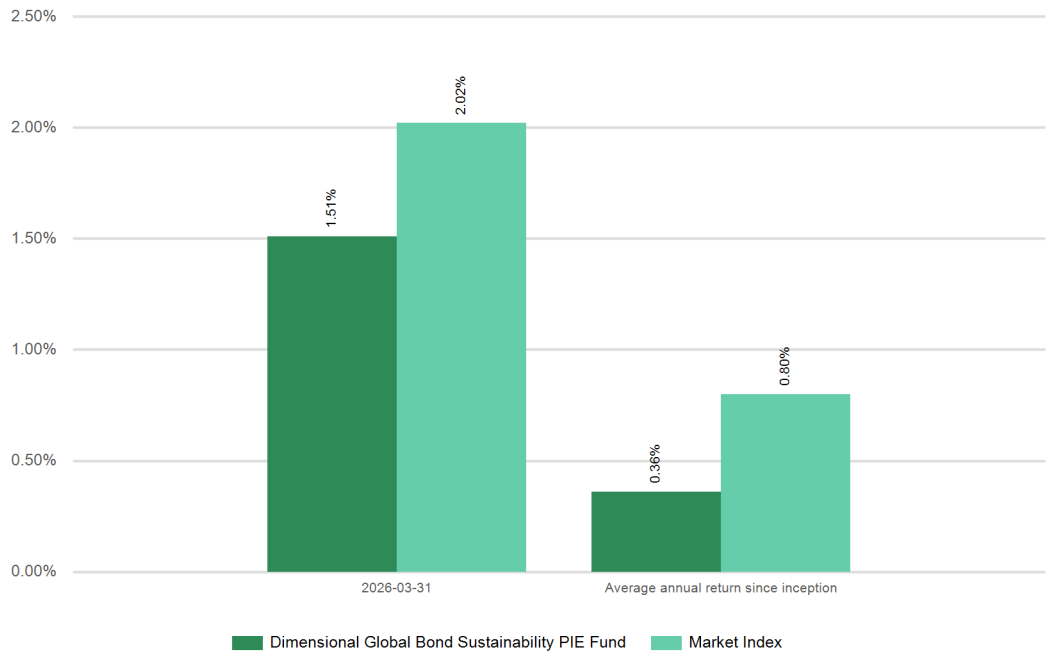
How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	-2.30%
Annual return (after deductions for charges but before tax)	-3.20%
Market index annual return (reflects no deduction for charges and tax)	-2.09%

The market index return is Bloomberg Global Aggregate Bond Index (hedged to NZD). This has been the market index since the inception of the fund.

Additional information about the market index is available on the offer register at https://disclose-register.companiesoffice.govt.nz .

Annual Return Graph See note 2



This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 30 September 2026.

Important: This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged?

Investors in the Dimensional Global Bond Sustainability PIE Fund are charged fund charges. In the year to 31 March 2026 these were:

	% of net asset value (inc. GST)
Total fund charges	0.32%
Which are made up of:	
Total manager and admin charges (inc. GST)	0.32%
Including:	
Manager's basic fee (inc. GST)	0.32%
Other management and administration charges	0.00%
Total performance-based fees	0.00%

"Manager's basic fee" includes an estimate of the charges incurred in the underlying fund in which the fund invests. The estimate incorporates information provided by the underlying fund manager as well as information sourced from the underlying fund's disclosure documents.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS for the Dimensional Global Bond Sustainability PIE Fund on the offer register at https://disclose-register.companiesoffice.govt.nz for more information about those fees.

Example of how this applies to an investor

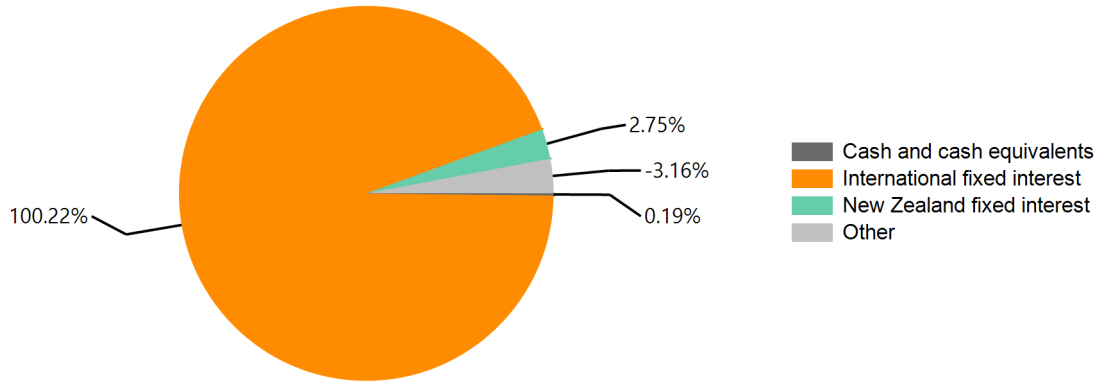
Small differences in fees and charges can have a big impact on your investment over the long term.

Anthony had $10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Anthony incurred a loss after fund charges were deducted of $320 (that is -3.20% of his initial $10,000). This gives Anthony a loss after tax of $230 for the year.

What does the fund invest in?

This shows the types of assets that the fund invests in.

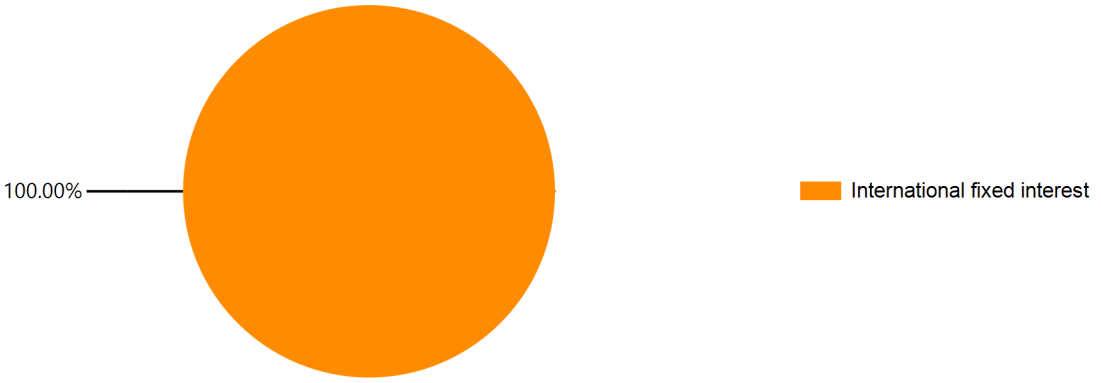
Actual Investment Mix



Foreign currency exposure was 100.00% hedged to New Zealand dollars as at 30 September 2026

The currency hedging ratio is the value of the held currency forwards divided by the total asset value of the fund.

Target Investment Mix



"International fixed interest" may include New Zealand fixed interest.

Top 10 investments See note 3

	Asset Name	% of Fund net assets	Type	Country	Credit Rating (if applicable)
1	United Kingdom Gilt 0.625000% 07/31/2035	1.12%	International fixed interest	GB	AA
2	Manitoba (Province Of) 4.250000% 06/02/2034	1.11%	International fixed interest	CA	A
3	British Columbia Prov Of 4.150000% 06/18/2034	1.10%	International fixed interest	CA	AA
4	United Kingdom Gilt 4.250000% 07/31/2034	0.99%	International fixed interest	GB	AA
5	Caisse Des Depots Et Con 3.125000% 05/25/2035	0.96%	International fixed interest	FR	A
6	Belgium Kingdom 3.100000% 06/22/2035	0.88%	International fixed interest	BE	A
7	Cppib Capital Inc 3.250000% 08/27/2035	0.85%	International fixed interest	CA	AAA
8	Bng Bank Nv 0.125000% 07/09/2035	0.83%	International fixed interest	NL	AAA
9	Inter-American Devel Bk 4.253939% 03/13/2030	0.83%	International fixed interest	US	AAA
10	Nova Scotia Province 3.900000% 06/01/2036	0.82%	International fixed interest	CA	A

The top 10 investments make up 9.49% of the net asset value of the fund.

Key Personnel

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Timo Zauner	Fixed Income Portfolio Manager & VP	2 years 4 months	Fixed Income Portfolio Manger	7 years 3 months

Further information

You can also obtain this information, the PDS for the Dimensional Investment Funds, and some additional information from the offer register at https://disclose-register.companiesoffice.govt.nz.

Notes

1. A combination of actual fund returns and market index returns have been used to determine the risk indicator as the fund has not been operating for the required five years. Market index returns have been used until 19 November 2024 and fund returns thereafter. The risk indicator may therefore provide a less reliable indicator of the fund's future volatility.
2. The bar chart shows fund returns after deducting fees and tax. Tax is deducted at the highest Prescribed Investor Rate of 28%. However, the market index returns are shown before deducting fees and tax.
3. Country is the country of exposure. Credit rating agencies Moody's Investor Service, Fitch Ratings, and Standard & Poor's Corporation rate the credit quality of debt issues. For reporting purposes, generally a composite rating based on stated ratings from Nationally Recognised Statistical Ratings Organizations ("NRSROs") is assigned. For example, if Moody's, Fitch, and S&P all provide ratings, a median rating is assigned. In certain instances, such as Pre-Refunded Municipals and US Treasury and Agency securities, an internal rating is assigned by the investment manager, which can only be as high as the highest stated credit rating from an NRSRO.