

MONTHLY UPDATE SEPTEMBER 2025

About the Fund

The Fund aims to grow your investment over the short term by investing in a diversified portfolio of mainly income assets, with a moderate allocation to growth assets. The portfolio is actively managed and includes fixed interest, Australasian equities and international equities, infrastructure, and cash. The Fund is biased to investments that target a low-carbon economy and can contribute to a more sustainable future.

Fund Objective

To deliver returns exceeding the CPI by 2.50% per annum before fees and tax, over a suggested investment timeframe of 3+ years.

As At 30/9/2025	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Year (% p.a.)
Fund return*	1.33	2.74	4.43	5.57	5.51
Fund objective**	-	1.16	2.72	5.17	6.32

*Fund returns are after fees, before taxes.
**Fund objective is CPI+2.50%. Latest CPI is used, as at 30 June 2025.

Top 10 Fund Holdings

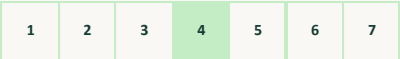
As At 30/9/2025	Asset Class	% Weight
New Zealand Government	NZ Fixed Interest	3.17
Cash	Cash	3.03
New Zealand Government	NZ Fixed Interest	2.81
New Zealand Government	NZ Fixed Interest	2.36
New Zealand Government	NZ Fixed Interest	1.55
New Zealand Government	NZ Fixed Interest	1.50
New Zealand Government	NZ Fixed Interest	1.34
New Zealand Government	NZ Fixed Interest	1.28
New Zealand Government	NZ Fixed Interest	1.23
Inter-American Development Bank	Global Fixed Interest	1.02

Fund Information

Long Term Investment Mix

25% Growth 75% Income

Risk indicator



Lower risk potentially lower returns Higher risk potentially higher returns

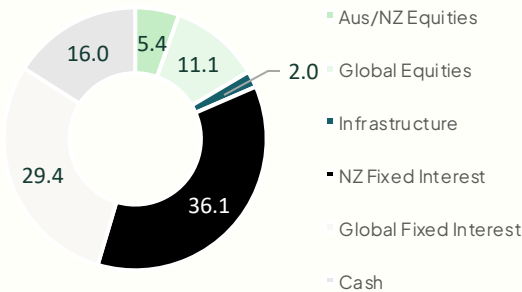
Minimum Suggested Investment Timeframe: 3 year
Annual Management Fee: 1.25%
Annual Administration Fee: \$36

- This strategy excludes:
- Controversial Weapons
 - Pornography production
 - Tobacco production
 - Nuclear Weapons Components, Systems and Support Services
 - Revenue from the extraction and sale of coal
 - Evidence of fossil fuel reserves

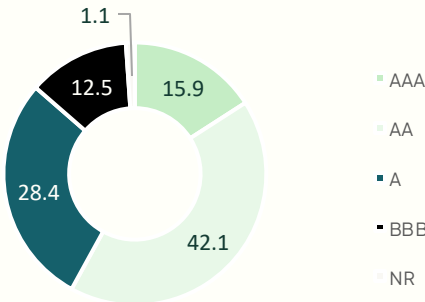
Additional exclusions apply to companies that meet certain business involvement criteria, subject to revenue thresholds.

For more information on exclusions, please read the [Aurora Statement of Investment Policy and Objectives](#).

Asset Allocation (% Portfolio)



Credit Risk Composition (% Income Assets)



Climate and Environmental Metrics

We monitor the climate impact of the investment in the portfolio through carbon metrics, such as the temperature alignment. We also monitor how much of the portfolio is aligned with the UN’s Sustainable Development Goals (SDGs), based on annual sales of the underlying companies. We prioritise the 4 SDGs that we regard as the most relevant to the climate and environment. These metrics are applied on the equity and listed infrastructure component of the portfolio.

Carbon in the Portfolio

	Portfolio Temperature Alignment	Portfolio Carbon Intensity
	 Based on portfolio carbon footprint	 Tonnes per \$1m of portfolio value
Portfolio	3.5 °C	506
Market Index*	3.6 °C	420

Contribution to the United Nations SDGs

	SDG 7 Affordable & clean energy	SDG 9 Industry, innovation, & infrastructure	SDG 11 Sustainable cities & communities	SDG 13 Climate action	ALL Sustainable development goals
					
Portfolio	7.7%	4.5%	14.1%	3.8%	68.8%
Market Index*	3.2%	5.1%	10.1%	2.7%	57.3%

Click for more information about [temperature alignment](#), [carbon intensity](#), and [sustainable development goals](#).

*MSCI All Country World Index (ACWI) is used.

Source



Source



Our Chief Investment Officer



Sean Henaghan

Aurora is a proud member of the following:



More Information

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser. A PDS is available on the Aurora website at [aurora.co.nz](#), from FundRock, or by going to [disclose-register.companiesoffice.govt.nz](#)

DISCLAIMER

This publication is a summary accompanying the Product Disclosure Statement (PDS) for the Aurora KiwiSaver Scheme (Scheme), the Aurora Conservative Fund, and Aurora Growth Fund (Funds). It is not an offer, recommendation, or invitation, to purchase units in the Funds. The information provided is based on reliable sources, but Aurora and its affiliates do not guarantee its accuracy or completeness. Any reliance on this information is at your own risk. The options expressed are current at the time of this publication and may change without notice. This disclaimer also applies to FundRock and any entity distributing this publication. This information is not intended as financial advice, and individual investment advice should be sought from a qualified professional. Past performance is not indicative of future results, and investment capital may be subject to loss.

Reproduction of this document without permission is prohibited. FundRock NZ is the issuer and manager of the Scheme, while Aurora is the investment manager.

