



Supplementary Information Document

MI Brompton UK Recovery Unit Trust

May 2025



Introduction

Guide to this document

This document is designed to be read alongside a relevant 2-page Key Investor Information Document ("KIID"). Together they summarise information about your investment in the Fund, and provide answers to some important questions.

You should read these documents carefully to help you understand what you are buying, and keep them safe for future reference.

Please note that we will not accept your investment instructions unless you have confirmed that you have read the appropriate KIID. These are available at <https://www.fundrock.com/mi-funds/brompton-asset-management-limited/>.

You should also read the relevant Prospectus (the "Prospectus") before making an investment decision. Your rights and duties as well as your legal relationship with the Fund are set out in the Prospectus. For a copy of the Prospectus, please write to Apex Fundrock Limited, MI Brompton UK Recovery Unit Trust, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or call us on 0345 026 4288.

A copy of the Prospectus, and details of how you can contact us, are also available at www.fundrock.com/mi-funds/brompton-asset-management-limited/.

The KIID and the Prospectus are available in English. If you have any doubts about the contents of these documents, you should contact a professional adviser.

As we are not registered with the relevant authorities in the United States we cannot sell units to people who are "US persons". For a definition of a US person, and for further information on this point, please see further details in the Prospectus or call us on 0345 026 4288.

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YOUR INVESTMENT

About MI Brompton UK Recovery Unit Trust ("the Fund")

The Fund is authorised by the Financial Conduct Authority ("FCA") and it is a UK UCITS scheme as defined in the FCA Glossary.

The Fund is an authorised unit trust scheme. Funds are a way of combining your money with that of other investors to buy a wider range of investments. This can help to reduce risk by spreading your money over a wider range of investments and provide access to the services of a professional fund manager. Each fund is divided into units, with the number of units you hold representing your share of the fund. The value of a fund is directly related to the value of the assets in which it invests and the number of units it issues.

What may the Fund invest in?

All funds have different aims and may therefore hold a different mix of investments to achieve that aim. In addition, funds have the (limited) ability to invest in other asset types and countries, subject to a fund's investment objectives and policy. Variations to a fund's investments may change over time due to investment opportunities and changes in market conditions.

The Fund will have their assets invested in accordance with the investment objectives and policies. A summary of these is shown below.

Full investment objectives and policies are set out in the Prospectus available at www.fundrock.com/mi-funds/brompton-asset-management-limited/.

What is the Fund's investment objective and policy?

The Fund aims to grow your capital.

The Fund will invest mainly in UK companies that are experiencing trading difficulties or that the manager considers to be undervalued.

The Fund will only use derivatives (financial instruments whose value is linked to the rise and fall of other assets) and foreign exchange contracts for the purposes of efficient portfolio management, with the aim of managing risk and cost.

Who is the Fund aimed at?

The Fund is designed to meet a wide range of investment needs and different appetites for risk. A summary of the investment objectives and policies of the Fund can be found in the relevant Key Investor Information Documents ("KIIDs"). Further details of the Fund's investment objectives and policies can be found in the Prospectus.

The Fund is for retail and professional investors through all distribution channels with or without professional advice who have a basic knowledge of relevant financial products or no financial industry experience and are willing to accept that there is no capital guarantee with 100% of their capital at risk.

Investors and potential investors should note that neither the description of the typical investor profile as set out below nor any other information contained in this document constitutes investment advice and investors and potential investors should consult their own professional advisers concerning the acquisition, holding or disposal of units in the Fund. Neither the Fund, the Manager nor the Investment Manager makes any statement or representation in relation to the suitability, appropriateness or otherwise of any transaction in units in the Fund.

The typical investor profile for the Fund is set out below.

The Fund is marketable to all retail investors, provided investment is considered medium to long term.

INVESTING

How do I invest?

You can buy units directly from us or through a professional adviser or other intermediary or investment platform. Application forms for buying units can be obtained by calling us on 0345 026 4288, or via our website at www.fundrock.com/mi-funds/brompton-asset-management-limited/. If you have received advice from a FCA authorised intermediary, you will need to agree with them what charge you are paying for their service to you. This can be arranged directly between you and your intermediary.

If investing directly with us or through an intermediary, when we receive your completed application form and payment, we will invest in the Fund. If we receive your application before 12 noon UK time, we will invest in the Fund on the same business day. If we receive your application after 12 noon UK time, we will invest in the Fund on the following business day.

We will send you or your financial adviser (or both) a confirmation following the investment. You will also be given an account number to use when you contact us.

If you invest through an investment platform, you should contact the platform to invest in the Fund.

You may also telephone the dealing team to invest in the Fund on 0345 026 4288 between 8.30 a.m. to 4.30 p.m. UK time.

What happens if I change my mind?

If you received advice from a financial adviser, and subsequently invested, you will receive a notice informing you of your right to change your mind and instructions on how to cancel. You will then have 14 days to cancel your investment. If you decide to proceed with your cancellation, we will return your investment money. Please note that if the value of your underlying investment has changed from the time your money was originally invested in the Fund, you may not receive your full money back.

How do I sell units?

If you invest directly with us or through an

intermediary, you can sell your units by writing to us or calling 0345 026 4288. We will then send you a confirmation together with a renunciation form, which you will need to complete and return to us. We will sell your units at the 12 noon UK time valuation point after we receive your instructions. Once we have received all the required documents to settle the deal, we will forward the proceeds of the sale to your designated bank account, normally within four business days. Investors are entitled to redeem their units on any dealing day subject to certain conditions in the Prospectus and Regulations.

If you invest through an investment platform, you should contact the platform to sell your holding.

Contract notes to an intermediary

Where an intermediary has placed a transaction on an investor's behalf, all copies of contract notes will normally be sent to the intermediary. It is the responsibility of the intermediary to ensure that its client receives a copy of the contract note.

Where an investor has the right to cancel the transaction (typically where investment advice has been received by the investor from a regulated intermediary prior to investment), one copy of the contract note is sent to the investor along with the Cancellation Notice. A further copy is sent directly to the intermediary.

How do you calculate the value of the units and where can I find out my units' value?

The value of your units is linked directly to the value of the investments held in the Fund. We calculate the share price at 12 noon UK time on each business day, which is the Fund's valuation point.

The Fund only has one price at which shares can be bought and sold. Any charges we place on buying and selling will be in addition to this figure.

The previous day's dealing price of units in the Fund's unit classes are available at www.fundrock.com/mi-funds/brompton-asset-management-limited/.

The prices of units can also be obtained by calling us on 0345 026 4288 between 8.30 a.m. to 4.30 p.m. UK time.

As the Fund deals on a forward pricing basis, the prices that appear in these sources will not be the same as those at which investors can currently deal.

WHAT LIMITS APPLY TO INVESTING IN THE FUND?

The limits that apply to investment in the Fund's share classes are as follows:

MI Brompton UK Recovery Unit Trust Fund

Share Class	Minimum Initial Investment*	Minimum Subsequent Investment*	Minimum Holding*	Minimum Redemption	Regular Savings Plan	Regular Withdrawal Facility
Class A Accumulation Units GBP	£250,000	£75,000	£75,000	N/A (provided minimum holding is maintained)	Yes, monthly investments are to be made via a standing order	N/A

*The Manager may at its discretion in what it considers to be special circumstances accept subscriptions and/or holdings lower than the minimum amount(s). If following a redemption a holding should fall below the minimum holding, the Manager has the discretion to require redemption of that Unitholder's entire holding.

Accumulation and Distribution Dates

Fund	Final Accounting Date	Interim Accounting Date	Ex-dividend Dates	Income Accumulation Date
MI Brompton UK Recovery Unit Trust Fund	30 June	31 December	(Final): 1 July	(Final): last working day of August

The Fund only offers accumulation units. Income will be accumulated in the price of Accumulation units and the share price will be increased to reflect this.

Holders of Accumulation units will be sent an Accumulation Statement giving details of the amount accumulated during the relevant period.

CHARGES AND EXPENSES

What are the charges involved in investing?

This section gives details of relevant charges and expenses and the effect they may have on your investment. Full details of each of the charges, how they are calculated and when they are paid are set out in the Prospectus.

		Fund	Share Class	Charge
When I buy units	Initial Charge (may also be called Entry Charge) There is an initial charge applicable to the unit class when you invest in the Fund, which is a percentage of the amount you invest. We deduct this initial charge from the amount you invest and use the remaining amount to buy shares in a Fund. (Paid by the investor as part of the initial investment)	MI Brompton UK Recovery Unit Trust	Class A	10.00%*
During my investment	Annual Management Charge There is a charge for managing the Fund, which is usually a percentage of the value of the Fund. (Paid out of the Fund)		Class A	1.00%
If I want to sell my units	Exit charge We do not charge when you sell your units.		N/A	N/A

*The Manager may at its discretion in what it considers to be special circumstances waive or reduce the initial charge.

Fees detailed in the KIID

The Entry charges and the Ongoing Charges Figure (the OCF) applying to the Accumulation Units and are displayed in the KIID (available separately at www.fundrock.com/mi-funds/brompton-asset-management-limited/). The OCF includes the Investment Management Fee rate detailed as above, as well as additional expenses paid by a Fund. Further details concerning fees and any additional expenses paid by a Fund can be found in the Prospectus.

How will charges and expenses affect my investment?

Units in the Fund are purchased and sold at the Fund's share price based on Net Asset Value. The initial charge paid as detailed above is deducted from an investor's subscription monies before units are purchased.

The Funds fees and expenses are deducted from the Fund's income account. This may have the effect of reducing the amount of income available for distribution. However, where the amount of income received by the Fund is insufficient to meet all of the fees and expenses, some or all of such charges and expenses may be charged against capital instead. Any charges made against capital may have the effect of constraining capital growth.

Do you apply a dilution adjustment?

The actual cost of purchasing or selling underlying investments in a Fund may deviate from the mid-market value used in calculating its unit price due to dealing charges, taxes and any spread between buying and selling prices of a Fund's underlying investments. These costs could have an adverse effect on the value of a Fund, known as "dilution".

In order to mitigate the effect of dilution, the regulations governing the Funds allow us to adjust the sale and purchase price of units in the Fund to counteract dilution. This practice is known as making a "dilution adjustment" or operating swinging single pricing.

The power to make a dilution adjustment may only be

exercised to reduce dilution in the Funds. It is our policy to reserve the right to impose a dilution adjustment on the purchase and sale of units of whatever size, and whenever made. If a dilution adjustment is made it will be applied to all transactions for the Fund during the relevant measurement period and all transactions during the relevant measurement period will be dealt on the same price inclusive of the dilution adjustment.

The dilution adjustment can vary over time and vary depending on the assets held by the Fund. Under current market conditions, the dilution adjustment could be up to 2% on the purchase and sale of units. As dilution is directly related to the inflows and outflows of monies from the Fund it is not generally possible to predict accurately whether dilution will occur at any future point in time. However, based on future projections and on the history of the Fund the Manager is unlikely to make a dilution adjustment unless it considers that the dealing costs relating to a unitholder transaction are significant and will have a material impact on the Fund. Consequently, it is also not generally possible to predict accurately how frequently the Manager will need to make such a dilution adjustment.

Full details on this policy are available in the Prospectus.

TAX INFORMATION

Tax affects both your personal position and that of the Fund. The tax position may change in the future. If you are unsure about your tax position, you should obtain advice from a professional adviser.

The information below is a general guide based on current UK law and HM Revenue and Customs ("HMRC") practice, which are subject to change. It summarises the tax position of the Fund and of investors who are resident in the UK and hold units as investments. Prospective investors who are in any doubt as to their tax position, or who may be subject to tax in a jurisdiction other than the UK, are advised to take professional advice.

Does the Fund pay tax?

The Fund does not pay capital gains tax but does pay corporation tax on interest and some other income at a rate that is equal to the basic rate of income tax.

What is my tax position if I invest in the Fund through an ISA?

When you invest through an ISA, there is no personal income tax or capital gains tax to be paid on income or gains in your ISA investment.

The value of any tax advantages will depend on your individual circumstances.

What is my tax position if I invest into the Fund directly?

You may have to pay UK capital gains tax if you sell units.

All income paid to investors from their investments is treated by HMRC as income (whether we pay the money into your bank account or you choose to allow it to accumulate in a fund). As a direct investor, you will therefore have to pay income tax on any investment income you receive. We pay or accumulate the net amount of your investment income gross and, for the 2025/2026 tax year, individual UK resident holders have an annual tax free allowance to dividend income of £500 per annum. For dividend income received above £500, the current tiers and rates of tax

(subject to change) are as follows and will be based upon an individual's level of income:

Basic Rate Taxpayers – 8.75% (basic rate)

Higher Rate Taxpayers – 33.75%

Additional Rate Taxpayers – 39.35%

Individuals should note that if the receipt of dividend income takes them from one band/tier of UK personal taxation to another, the tax due on the excess dividend income over the annual allowance will be at the rates applicable to the new band/tier.

Corporate Unitholders who receive dividend distributions may have to divide them into two (in which case the division will be indicated on the tax voucher). Any part representing dividends received from a company will be treated as dividend income (that is, franked investment income) and no further tax will be due on it. The remainder will be received as an annual payment after deduction of income tax at the basic rate, and Corporate Unitholders may, depending on their circumstances, be liable to tax on the grossed up amount, with the benefit of the 20% income tax credit attached or to reclaim part of the tax credit as shown on the tax voucher.

Dividend distributions will be made gross to unitholders who are not UK resident. Non-resident unitholders who are individuals are not liable to UK income tax on the dividend distribution. Non-UK resident unitholders are recommended to seek professional advice as to the tax consequences of receiving a dividend distribution under the law of the jurisdiction of their residence.

Non-resident trusts may be chargeable to UK income tax on distributions made by a Fund and are recommended to seek professional advice.

CLIENT MONEY

In certain circumstances (including in relation to the purchase and redemption of units), money in respect of units will be transferred to a client money bank account with an Approved Bank that the Manager may from time to time select until such transactions can be completed. Money transferred to a client money account will be held in accordance with the FCA Client Money Rules relating to the holding of client money.

The purpose of utilising client money accounts is to protect unitholders should the Manager become insolvent during such a period. All client money bank accounts are non-interest bearing and therefore no interest is due or payable to the unitholders where client money balances are held.

Client money may be held with an Approved Bank outside the UK. In such case, the relevant accounts will be subject to the laws of that state and the client money may be treated in a different manner from that which would apply if the client money were held by a party located in the UK.

Where client money is deposited into an account with an Approved Bank, the Approved Bank may have a security interest or lien over, or right of set-off in relation to such money, to the extent the Manager is permitted to grant such rights by the Client Money Rules.

The Manager may hold client money in an omnibus account which means that unitholder's money may be held in the same account as that of other unitholders. In an insolvency event unitholders would not have a claim against a specific amount in a specific account. Unitholders would claim against the client money pool in general. Pooled property in omnibus accounts held by the Manager may be used for the account of any of the relevant unitholders.

The Manager will not be responsible for any loss or damages suffered by unitholders because of any error or action taken or not taken by any third parties holding client money in accordance with the Client Money Rules, unless the loss arises because the Manager has been negligent or acted fraudulently or in bad faith.

However, if the Approved Bank or Banks cannot repay all the persons to whom it owes money, any shortfall may have to be shared proportionally between all its creditors including unitholders.

Transfer of business

Except in respect of de minimis sums transferred in accordance with the Client Money Rules (where unitholder consent is not required), unitholders agree that the Manager may transfer to another person, as part of a transfer of business to that person, client money balances, provided that:

- a) the sums transferred will be held for the relevant unitholder by the person to whom they are transferred in accordance with the Client Money Rules; or
- b) if not held in accordance with (a), the Manager will exercise all due skill, care and diligence in assessing whether the person to whom the client money is transferred will apply adequate measure to protect these sums.

For the purpose of this paragraph, de minimis shall mean £25 for retail investors and £100 for all other investors.

Unclaimed balances

In certain circumstances, if the Manager has lost touch with a unitholder and there has been no movement on the account (notwithstanding any payments or receipts of charges, interest or similar items), the Manager will be permitted to pay the unitholder's client money balance to charity after six years. At this point, the Manager shall cease to treat such money as client money. The Manager will not do so until reasonable efforts have been made to contact the unitholder in accordance with the Client Money Rules. The unitholder will still be entitled to recover this money from the Manager at a later date irrespective of whether the Manager has paid the money to charity.

GENERAL INFORMATION

What other information can I access?

The annual long report relating to the Fund (including accounts) will normally be made available within four months of the annual accounting period ending 30 June. The half-yearly (interim) long report relating to the Fund (including accounts) will normally be made available within two months of the interim accounting period ending 31 December. These reports are available on the Manager's website at www.fundrock.com/mi-funds/brompton-asset-management-limited/.

The annual and interim reports are also available to any person, free of charge, upon request via telephone or in writing to the Manager.

Best Execution

Our best execution policy sets out the basis upon which we will effect transactions and place orders in relation to the Fund whilst complying with our regulatory obligations to obtain the best possible result for the Fund. Details of the best execution policy are available from the Manager upon request.

Voting Strategy

The Fund's property may be associated with voting rights. We have a strategy which determines when and how to vote for the benefit of each Fund. A summary of this strategy is available from the Manager on request by telephoning 0345 026 4288. You can also obtain details of the actions taken while following the strategy of the Fund.

The Fund's report and accounts and the Prospectus

Copies of the Prospectus and the latest annual and half-yearly long reports may be obtained free of charge, either before or after you invest, from the Manager's address quoted in the Directory on page 11. The Prospectus and the latest annual and half-yearly reports can also be downloaded from our website directly at www.fundrock.com/mi-funds/brompton-asset-management-limited/.

Cancellation

If an investor has not had a face-to-face discussion with a representative of the company through which they are making this investment, which could, for example, be the Manager or a company providing

financial advice, then the investor is entering into this transaction 'at a distance'.

Where the investor is entering into a transaction 'at a distance', an investor does not have the right to cancel their application to invest in the Fund if the application has been made directly by the investor or if the investor did not meet their adviser or agent face-to-face. However, the Manager may, at its discretion, extend cancellation rights to such an investor but is under no obligation to do so.

If an investor has received face-to-face advice on their investment, they will have a right to change their mind. The investor will be able to exercise the right to cancel within 14 days of receipt of the cancellation notice from the Manager and they will receive a refund of the amount invested either in full or less a deduction to reflect any fall in the Fund's price in the intervening period.

Telephone calls and electronic communications

Telephone calls and electronic communications will be recorded. The Manager will keep a copy of telephone calls and electronic communications. A copy of the record is available from the Manager on request. The records will be kept for up to five years and where requested by the FCA, for up to seven years.

UK Money Laundering Regulations

In order to comply with the identification requirements of the UK Money Laundering Regulations, we may need to ask you to provide proof of your identity and address when buying or selling units or to perform independent electronic searches of third-party databases.

How do I complain?

To obtain a copy of the Complaints Procedure or to make a complaint concerning the operation or marketing of the Fund, please write to the Head of Compliance of the Manager at Apex Fundrock Limited, MI Brompton UK Recovery Unit Trust, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY or by calling the Manager on 0345 026 4288 during the Manager's normal business hours.

If a complaint is not resolved to your satisfaction and you subsequently wish to take the matter further, you may refer it direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London

E14 9SR (see also www.financial-ombudsman.org.uk).

Am I covered by a compensation scheme?

You are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from this scheme if we cannot meet our obligations. This depends on the type of business and circumstances of the claim. Most types of investment business are covered up to £85,000.

Further information is available from the Financial Services Compensation Scheme, www.fscs.org.uk.

Data Protection: How your personal data is used

By completing and submitting an application form to invest in the Fund, you will be giving your consent to the processing of your personal data (including any anti-money laundering verification check), by us for the administration of services in connection with your investment on a contractual basis.

Additionally, we may be requested to share your personal data with our regulator, the Financial Conduct Authority, or for wider compliance with any legal or regulatory obligation to which we might be subject.

If you have used an intermediary to submit the application form we may also share information about your investment with them, to help them to continue to provide their services to you, unless you request us not to.

The way in which we may use personal information of individuals ("personal data") is governed by the "Data Protection Requirements" which means all applicable data protection laws and regulations including, without limitation, (a) the General Data Protection Regulation (EU) 2016/679 ("GDPR"), (b) UK GDPR (as that term is defined by the Data Protection, Privacy and Electronic Communications (Amendments etc) (EU Exit) Regulations 2019) and the Data Protection Act 2018, and (c) any legislation that Supplements or replaces the foregoing in the United Kingdom.

If we or our service providers need to share your personal data with a recipient outside the European Economic Area "EEA" or the United Kingdom "UK", we will ensure that appropriate safeguards are in place including: model clauses that have been approved by the European Commission or the Secretary of State; a

code of conduct or other certified mechanisms such as binding contractual rules. ("Safeguards").

We make every effort to maintain the registration of your holdings accurately. However, if you feel that we have incorrectly recorded any of your personal data, you may request its correction. You have the right to request copies of your personal data stored by us and can do so by using our contact details below.

Your data will be stored and processed securely for the period of your contract with us and for a minimum of seven years after our relationship ceases, for regulatory and legislation purposes only.

We are registered with the Information Commissioner's Office as a Data Controller and Data Processor for this purpose. Further information on how we manage your personal data can be found within our privacy policy which can be found on our website at www.apexgroup.com/privacy-policy/.

Should you wish to make a complaint or request further information on how we collect and process your personal data please contact us at: Data Protection Officer, Apex Fundrock Limited, Hamilton Centre, Rodney Way, Chelmsford Essex, CM1 3BY or email us at: DPO@apexfs.com.

Alternatively, if you have any concerns or complaints as to how we have handled your personal data, you may lodge a complaint to the Information Commissioner's Office through their website which can be found at: ico.org.uk/make-a-complaint/data-protection-complaints/

DIRECTORY

The Fund and its Head Office

MI Brompton UK Recovery Unit Trust, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY.

Authorised and regulated by the Financial Conduct Authority.

Telephone: 0345 026 4288

Sponsor

Brompton Asset Management Limited, 1 Knightsbridge Green, London SW1X 7QA.

Authorised and regulated by the Financial Conduct Authority.

Authorised Fund Manager ("AFM")

Apex Fundrock Limited, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY.

Authorised and regulated by the Financial Conduct Authority.

Apex Fundrock Limited is a subsidiary of Apex Group Ltd.

Investment Manager

Brompton Asset Management Limited, 1 Knightsbridge Green, London SW1X 7QA.

Authorised and regulated by the Financial Conduct Authority.

Trustee

Northern Trust Investor Services Limited, 50 Bank Street, Canary Wharf, London E14 5NT.

Authorised and regulated by the Financial Conduct Authority.

Registrar and Administrator

Apex Fundrock Limited, Hamilton Centre, Rodney Way, Chelmsford, Essex CM1 3BY.

Auditor

Grant Thornton UK LLP, 30 Finsbury Square, London EC2A 1AG

Authorised and regulated by the Financial Conduct Authority.

Competent Authority

The Fund is authorised and regulated by the Financial Conduct Authority. They can be contacted at 12 Endeavour Square, London E20 1JN or by calling 0800 111 6768 (freephone) or 0300 500 8082 from the UK or +44 207 066 1000 from outside the UK. Website www.fca.org.uk.

INVESTOR TERMS AND CONDITIONS

A copy of the Investor Terms and Conditions are available at www.fundrock.com/mi-funds/brompton-asset-management-limited/.