
Franklin Templeton Investment Funds

Product Disclosure Statement

Offer of units in the **Brandywine Global Opportunistic Fixed Income Fund** and the **Brandywine Global Opportunistic Equity Fund**, which are part of the Franklin Templeton Investment Funds

Dated 16 June 2026

This document replaces the Product Disclosure Statement dated 1 April 2026

Issued by FundRock NZ Limited

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on <https://disclose-register.companiesoffice.govt.nz/>. FundRock NZ Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.



1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. FundRock NZ Limited ("FundRock", "we", "us" or "our") will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of FundRock and of its investment manager and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

There are two investment options offered under this Product Disclosure Statement ("PDS") for the Franklin Templeton Investment Funds ("Scheme"). These investment options are summarised below (which may each be referred to as a "Fund", and together as the "Funds"). More information about the investment target and strategy for the investment option is provided in section 3, "Description of your investment option".

Fund Description & Investment Objective	Risk indicator ¹	Annual Fund Charges (Estimated, % of the Fund's net asset value)	Indicative ² Buy/Sell Spread (of each investment /redemption)																
<p>Brandywine Global Opportunistic Fixed Income Fund ("Income Fund")</p> <p>The Income Fund invests in a diversified portfolio of international fixed income securities, derivatives and cash.</p> <p>The investment objective of the Income Fund is to earn a return before fees and taxes in excess of the Bloomberg Global Aggregate Index –New Zealand dollar Hedged over rolling five-year periods.</p>	<table border="1"> <tr> <td colspan="4">Lower risk/potentially lower returns</td> <td colspan="4">Higher risk/potentially higher returns</td> </tr> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td></td> </tr> </table>	Lower risk/potentially lower returns				Higher risk/potentially higher returns				1	2	3	4	5	6	7		0.76% (incl. GST)	0.075%/ 0.075%
Lower risk/potentially lower returns				Higher risk/potentially higher returns															
1	2	3	4	5	6	7													
<p>Brandywine Global Opportunistic Equity Fund ("Equity Fund")</p> <p>The Equity Fund gains exposure to a diversified portfolio of global equities and cash.</p> <p>The investment objective of the Equity Fund is to earn a return before fees and taxes in excess of the MSCI All Country World Index NR, in New Zealand dollar terms, over the medium to long term.</p>	<table border="1"> <tr> <td colspan="4">Lower risk/potentially lower returns</td> <td colspan="4">Higher risk/potentially higher returns</td> </tr> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td></td> </tr> </table>	Lower risk/potentially lower returns				Higher risk/potentially higher returns				1	2	3	4	5	6	7		0.93% (incl. GST)	0.15%/ 0.15%
Lower risk/potentially lower returns				Higher risk/potentially higher returns															
1	2	3	4	5	6	7													

See section 4, "What are the risks of investing?" for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Who manages the Franklin Templeton Investment Funds?

FundRock is the manager of the Scheme.

See section 7, "Who is involved?" for more information.

¹ The Equity Fund has been in existence for less than 5 years. Market index returns have been used to calculate the risk indicator for the Equity Fund for the period 1 April 2021 to 31 March 2025. Actual returns have been used to calculate the risk indicator for the period 1 April 2025 to 31 March 2026. The risk indicator may therefore provide a less reliable indicator of the Fund's future volatility.

² Buy/sell spreads are as at the date of this PDS and are indicative only. For the most up to date buy/sell spreads see www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

What are the returns?

The return on your investment comes from:

- any increase or decrease in the unit price of the Funds, and
- any income distributions made from the Funds.

We intend to pay six-monthly distributions for the March and September periods for the Income Fund. You can elect for your distributions from the Income Fund to be paid to your nominated bank account or reinvested in the Income Fund. If you do not make a distribution election, the default option is reinvestment.

The Equity Fund is not expecting to make distributions.

See section 2, “How does this investment work?” for more information.

How can you get your money out?

Investments in the Funds are redeemable on request. We may suspend or defer redemptions if we determine this is in the best interests of investors generally. We may also suspend redemptions in certain circumstances set out in the Trust Deed including if we, in good faith, form the opinion that it is not practicable or would be materially prejudicial to the interests of the Funds’ investors to realise assets or borrow to permit unit redemptions.

See section 2, “How does this investment work?” for more information.

Your investment in the Funds can be sold but there is no established market for trading this financial product. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

The Funds offered under this PDS are each a portfolio investment entity (“PIE”).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (“PIR”). To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate.

See section 6, “What taxes will you pay?” for more information.

Where can you find more key information?

We are required to publish quarterly updates for the Funds. The updates show the returns and the total fees actually charged to investors during the previous year. The latest fund updates are available at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/. We will also give you copies of those documents on request.

Contents

1. Key information summary	2
2. How does this investment work?	5
3. Description of your investment option	7
4. What are the risks of investing?	7
5. What are the fees?	9
6. What taxes will you pay?	10
7. Who is involved?	11
8. How to complain	11
9. Where you can find more information	12
10. How to apply	12

2. How does this investment work?

This document is an offer to purchase units in the Funds. The Funds are each part of the Scheme, which is a managed investment scheme established under a trust deed ("Trust Deed").

The money you invest buys units which each represent an equal interest in the Fund(s) that you select. Units constitute a beneficial interest but not legal ownership of the Fund's assets.

The price of each unit you receive depends on the value of the relevant Fund at the time you invest and any buy spread that applies. We calculate the unit price for the Fund by subtracting the total value of the Fund's liabilities from the market value of its assets and dividing that number by the number of units the Fund has issued. The unit price is normally calculated each business day.

A change in the value of a Fund's assets affects the price of your units. The unit price for a Fund will change as the market value of that Fund's assets changes.

No assets of a Fund will be available to be applied to meet the liabilities of any other Fund in this scheme.

Public Trust is the supervisor ("Supervisor") of the Scheme and in that role monitors and supervises our management of the Scheme. The assets of the Funds are held in independent custody by BNP Paribas Fund Services Australasia Pty Limited.

The significant benefits of investing in the Funds are:

- **Diversification and scale.** By pooling the money of all investors in a Fund, we can give investors exposure to a more widely diversified portfolio of underlying assets than they may be able to access themselves and chosen on the basis of fundamental company research and macroeconomic insights of the investment manager. This increased diversification can reduce risk. In addition, the scale of each Fund allows us to lower costs by negotiating better prices with service providers.
- **Professional investment management.** Franklin Templeton Australia Limited ("Franklin Templeton") is the investment manager. Franklin Templeton has sub-contracted investment management to Brandywine Global Investment Management LLC ("Brandywine Global"). Brandywine Global was founded in 1986 by a group of highly experienced portfolio managers. They are an active specialist manager in fixed income, equity, and alternative investments headquartered in Philadelphia, USA. Value investing is core to Brandywine Global's investment approach. Through a value-driven process, they focus on assets in countries and currencies that meet their definition of value, and advance this with a benchmark agnostic investment style. Brandywine Global is not afraid to uncover investment potential where others see risk with a central objective to maximise risk adjusted returns over an investment cycle. Acting with conviction and discipline, they thrive on a culture of debate that encourages ideas, diverse viewpoints and invite candid discussion. Franklin Templeton and Brandywine Global are part of the Franklin Resources, Inc. group operating as Franklin Templeton.

The return on your investment comes from:

- any increase or decrease in the unit price of the Fund, and
- any income distributions made from the Fund.

We intend to pay six monthly distributions for the March and September periods for the Income Fund. We are not expecting the Equity Fund to make regular distributions. If you invest in the Income Fund, you can elect for your distributions to be paid to your nominated bank account or reinvested in the Income Fund. If you do not make a distribution election the default option is reinvestment. We can vary the method of calculation of distributions and the period between distributions (including suspending distributions) by providing three months' notice to you.

Making investments

You can make lump sum or regular investments into the Funds. The application process is described in section 10, "How to apply".

The minimum initial investment for each Fund is \$50,000. Thereafter, the minimum additional investment is \$5,000. These minimum amounts may be varied or waived at our discretion.

When you make an application into a Fund, we will apply your investment at the unit price for the Fund, adjusted for the applicable buy spread (if any) for that Fund.

A 'Valuation Time' is a day on which the Fund's Net Asset Value is calculated for the purposes of unit pricing, which generally will be every Business Day in New Zealand.

If an application is received and accepted before the cut-off time of a Fund on a Valuation Time, units will be issued at the issue price determined as at the end of that Valuation Time (unless we determine otherwise at our discretion)³. If an application is received and accepted at or after the cut-off time on a Valuation Time, units will be issued at the issue price determined as at the end of the following Valuation Time (unless we determine otherwise at our discretion).

The cut-off time for the receipt of applications and cleared funds for a Fund is currently 2pm New Zealand time.

We may, in our absolute discretion, refuse any application without giving any reason. If we refuse your application, your application payment will be returned to you in full, without interest.

Withdrawing your investments

You may request a redemption of some or all your investment at any time.

When you redeem all or part of your investment from a Fund, we will redeem your investment at the unit price for that Fund, adjusted for the applicable sell spread (if any) for that Fund.

If a redemption is received and accepted before the cut-off time of a Fund on a Valuation Time, units will be redeemed at the redemption price determined as at the end of that Valuation Time (unless we determine otherwise at our discretion)⁴. If a redemption is received and accepted at or after the cut-off time on a Valuation Time, units will be redeemed at the redemption price determined as at the end of the following Valuation Time (unless we determine otherwise at our discretion).

The cut-off time for the receipt of redemption requests for a Fund is currently 2pm New Zealand time.

Payment will normally be made within 15 business days of our receiving a redemption request from you. However, we may either defer or suspend Fund withdrawals.

Fund redemptions may be deferred if:

- we receive one or more redemption requests, within 60 Business Days, totalling more than 10% of Fund units on issue, and
- we consider deferral to be in the general interests of all Fund investors.

Fund redemptions may be suspended if we believe allowing investors to take their money out would not be workable or would prejudice investors generally. For instance, suspension could apply if we decide to wind up the Fund, or we are unable to realise fund assets. If withdrawals are suspended and you submit a withdrawal request, we will not process it until the suspension is lifted.

In the case of either a deferral or suspension, investors will receive the redemption price applicable at the end of the deferral or suspension period (or redemption prices, in the case of deferred redemptions which are paid out over a period of time). In the case of either a deferral or suspension, it also means that there may be a delay in you getting your money out of the investment.

More information about deferrals and suspensions can be found in the Other Material Information ("OMI") document for the Scheme and in the Trust Deed.

We reserve the right to refuse a redemption request for less than \$500 worth of units or a redemption request that would result in you holding less than \$500 worth of units (except where all your units are to be redeemed).

How to switch between Funds

You can switch your investment between Funds. However, your ability to switch between Funds may be limited if you have invested into a Fund via an approved platform. A switch from one Fund to another is treated as a redemption from one Fund and an application to invest in the other Fund. The minimum amount you can switch between Funds is \$5,000. You will not be charged a switch fee but the buy and sell spreads may apply on each redemption and application for a switch. Buy and sell spreads may be varied or waived at our discretion. More information about the buy and sell spreads can be found in section 5, "What are the fees?".

³ Please see *Issue Price* in the *Other Material Information* document for more information.

⁴ Please see *Redemption Price* in the *Other Material Information* document for more information.

3. Description of your investment option

Fund Summary of investment objectives and strategy	Target investment mix	Risk category ⁵	Minimum suggested investment timeframe
<p>Brandywine Global Opportunistic Fixed Income Fund</p> <p>Objective: to earn a return before fees and taxes in excess of the Bloomberg Global Aggregate Index – New Zealand dollar Hedged over rolling five-year periods.</p> <p>The Income Fund invests in an actively managed portfolio of sovereign bonds, investment grade corporate bonds, mortgage securities, currencies and other similar securities. The Income Fund can also invest in emerging market debt, high yield debt, and below investment grade non-sovereign and corporate debt.</p> <p>The Income Fund may use derivatives to obtain or reduce exposure to securities, markets, or currencies (including taking short positions in individual currencies). All such derivative exposures are fully supported by cash, cash equivalents, or securities. Derivatives may also be used to manage cash flows or to facilitate timely exposure to securities.</p>	<p>International fixed interest (hedged to NZD) 100%</p>	<p>4</p>	<p>5 years</p>
<p>Brandywine Global Opportunistic Equity Fund</p> <p>Objective: The Equity Fund aims to earn a return before fees and taxes in excess of the MSCI All Country World Index NR, in New Zealand dollar terms, over the medium to long term.</p> <p>The Equity Fund invests into an actively managed portfolio of global equity and equity-related securities such as convertible securities (excluding contingent convertible securities), warrants, American depositary receipts (ADRs), global depositary receipts (GDRs), and preferred stock, including from emerging market issuers. Further details are contained in the OMI and Statement of Investment Policy and Objectives (“SIPO”).</p> <p>The Equity Fund may, from time to time, use derivatives to hedge foreign currency risk.</p>	<p>Global equities 100%</p>	<p>5</p>	<p>5 years</p>

We can make changes to the Scheme’s SIPO in accordance with the Trust Deed and the Financial Markets Conduct Act 2013 (“FMC Act”). Before making changes to the SIPO, we will consider if the changes are in your best interests and consult with the Supervisor. We will give notice of changes to investors of the relevant Fund(s) prior to effecting any material change, and any material changes to the SIPO will be advised in the Scheme’s annual report. The most current SIPO for the Scheme can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

Further information about the assets in the Funds can be found in the fund updates at www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Lower risk/potentially lower returns			Higher risk/potentially higher returns			
1	2	3	4	5	6	7

See page 2 for the risk indicator for each Fund offered under this PDS.

⁵ Please refer to footnote no.1

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there may be other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 31 March 2026. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for this Fund.

General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are:

Market risk: Economic, political, and other events (e.g. pandemics, natural disasters, and terrorist acts) may cause the overall investment market to fall in value. A fall in the market may lead to a decrease in the price of securities held by the Funds irrespective of the merits or otherwise of the individual securities.

Security risk: This is the risk attributed to the circumstances of an individual security. It can relate to management, operational, product, industry and other factors. Even if the Funds are well diversified, falls in the price of an individual security may affect the value of your investment.

Strategy risk: The Funds' investment strategies may mean that the Funds perform differently from the market as a whole.

Interest rate and credit risk: The Income Fund invests in fixed interest securities and so is exposed to interest rate risk and credit risk.

Interest rate risk is the risk that the value of an investment changes due to movements in interest rates. If interest rates rise, the value of fixed interest securities falls. If interest rates fall, their value rises. Interest rates move for a range of factors including (but not limited to) the supply and demand for money, future inflation expectations, monetary policy, or market sentiment.

Credit risk is the risk a borrower is unable to repay the lender. The ability of the borrower to repay the lender depends on the financial position and financial prospects of the borrower. This also can include the risk where a counterparty to a transaction into which the Income Fund enters either cannot or will not meet its obligations.

Country & Currency risk: The Funds will predominantly be exposed to offshore investments and hence to country and currency risk. Country risk relates to the relative performance of different markets and economies. Currency risk stems from the value of foreign currencies moving differently to the New Zealand dollar. For example, a fall in an investor's local currency can result in an increase in the value of their international investments. Conversely, a rise in that currency can decrease the value of an investor's international investments.

The Income Fund largely mitigates currency risk by aiming to be fully hedged to the New Zealand dollar. However, the Fund can be exposed to currency risk due to either not being fully hedged or as a result of currency positions adopted by the investment manager.

Emerging market risk: The Funds have exposure to emerging markets securities. Investing in emerging markets include risks additional to those normally associated with an investment in securities in more developed markets. These risks may include restrictions on investment and repatriation of investment capital, the ability to exchange currencies for New Zealand dollars, currency and security price volatility, and markets that may be less liquid and less regulated. Political and social unrest together with government involvement in the economy can also increase risk.

Manager risks: The Funds are subject to manager risks, including human error, system failures, poor procedures, lack of management controls, termination of a Fund, changes in fees, replacement of the Manager, and replacement of the investment manager.

Liquidity risk: The Funds are exposed to liquidity risk.

Low liquidity is a risk, as it can reflect the lack of demand for an investment and make that investment harder to sell in a timely manner. This may affect returns if there is insufficient time to wait for demand to increase and a sale is required to be made at a lower price.

Investment Risks: Investment risks, including benchmark performance that is below unit holder expectations and/or the Funds not meeting its investment objective.

Derivative Risk: Risk that arises from the use of derivatives where the value is derived from the performance of another asset, an index (such as a market index), an interest rate or an exchange rate. For example, investment losses could be caused by the other party to the derivatives contract failing to meet its contractual obligations.

Further general information on risks (such as fund risk, key person risk and regulatory risk) is contained in the document "Other Material Information" which can be found on the offer register at www.disclose-register.companiesoffice.govt.nz.

5. What are the fees?

You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges - for example, annual fund charges. Small differences in these fees can have a big impact on your investment over the long term.
- one-off fees - for example trading costs.

Annual Fund Charges (% of net asset value)

Fund	Total Annual Fund Charges ⁶ (Including GST) (Estimated)
Brandywine Global Opportunistic Fixed Income Fund	0.76%
Brandywine Global Opportunistic Equity Fund	0.93%

The charges outlined above include all normal day-to-day fund costs and expenses including the following:

Annual fund charges:

- the management fee paid to us and the investment management fee paid to Franklin Templeton;
- any fees and expenses charged within any underlying fund (if applicable);
- the Supervisor's fee;
- costs incurred by us, the Supervisor, and the investment manager in carrying out each of our respective duties (including the fees charged by auditors, solicitors, valuers, and other advisers);
- bank account charges applicable to the Funds;
- costs for administration services, including unit registry, asset registry, unit pricing, and investment accounting costs, and costs associated with the provision of financial information related to the Funds; and
- custody costs.

The Total Annual Fund Charges do not include any extraordinary expenses such as costs of any litigation or unitholder meetings.

GST

The GST treatment of each of these components varies. For example, GST is currently charged at 15% on the audit fee, while custody fees are an exempt supply for the purposes of GST. These percentages vary, and may change in the future, which is why GST has been estimated.

Individual action fees and trading costs (% of amount contributed or withdrawn)

Individual action fees

There are no individual action fees currently being charged to investors in the Funds offered under this PDS.

Trading costs

Buy/sell spreads: When you buy or sell units in a Fund, any buy or sell spread applicable at that time will be a cost to you. The buy spread is added to the unit price on entry to the Fund, and the sell spread is deducted

⁶ Total Annual Fund Charges include an estimate of any underlying fund charges and GST on fees and expenses, where applicable.

from the unit price on exit from the Fund. The buy/sell spreads belong to the Fund and are not fees paid to us or the investment manager. The purpose of buy/sell spreads is to make sure that any transaction costs incurred as a result of an investor buying or selling units in a Fund are borne by that investor, and not by other investors in the Fund. There is no GST charged on buy/sell spreads.

We aim to set buy/sell spreads at levels which reflect expected trading costs. Buy/sell spreads in the table below are as at the date of this PDS and are indicative.

Fund	Buy spread	Sell spread
Brandywine Global Opportunistic Fixed Income Fund	0.075%	0.075%
Brandywine Global Opportunistic Equity Fund	0.15%	0.15%

We may change the buy/sell spreads from time to time to reflect the latest trading costs and market conditions. In stressed market conditions, buy/sell spreads may materially increase. For the most up to date buy/sell spreads see www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

There are no other one-off fees currently being charged to Investors in the Funds offered under this PDS.

Example of how fees apply to an investor

Anthony invests \$50,000 in the Brandywine Global Opportunistic Equity Fund. He is charged a buy spread of 0.15%. This brings his starting value of his investment to \$49,925.

He is also charged management and administration fees, which work out to about \$464.30 (0.93% of \$49,925). These fees might be more or less if his account balance has increased or decreased over the year.

Estimated total fees for the first year

Trading cost (buy spread)⁷: \$75

Fund charges: \$464.30

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Brandywine Global Opportunistic Equity Fund. If you are considering investing in other Funds in this scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We can change fees from time to time. We can also add new fees. We may waive or decrease a management fee without notice. We may increase the management fee, or start charging additional fees, by giving you at least three months' notice. The rules about fee changes are in the Trust Deed, which can be found on the scheme register at www.disclose-register.companiesoffice.govt.nz.

We must publish a fund update for the Funds showing the fees actually charged during the most recent year. Fund updates, including past updates, are available on the offer register at www.disclose-register.companiesoffice.govt.nz.

6. What taxes will you pay?

Each Fund is a PIE. The amount of tax you pay is based on your PIR. To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall, as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

⁷ Buy/sell spreads are as at the date of this PDS and are indicative only. For the most up to date buy/sell spreads see www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

7. Who is involved?

About FundRock NZ Limited

FundRock is the manager of the Scheme. Our contact details are below.

Level 2, Woodward House
1 Woodward Street
PO Box 25003
Wellington 6140

Telephone: (04) 499 9654
Email: contact@fundrock.com

Who else is involved?	Name	Role
Supervisor	Public Trust	The Supervisor of the Scheme under the FMC Act. Responsible for supervising us as the manager of the Scheme.
Custodian	BNP Paribas Fund Services Australasia Pty Ltd	Appointed by Public Trust, as Supervisor, to hold the assets of the Funds on behalf of investors.
Investment Manager	Franklin Templeton Australia Limited	Appointed by us to define and review the Funds' investment mandate and is responsible for making recommendations and decisions about what the Funds invest in. Franklin Templeton has sub-contracted investment management to Brandywine Global Investment Management LLC.
Administrator	BNP Paribas Fund Services Australasia Pty Ltd	Appointed by us to manage core administration functions, including unit pricing and fund accounting.
Registry Manager	Apex Investment Administration (NZ) Limited	Appointed by us to manage the fund registry functions.

8. How to complain

Any complaints or problems with the investment should be directed to us for resolution through our internal dispute resolution process:

FundRock NZ Limited
Level 2, Woodward House
1 Woodward Street
PO Box 25003
Wellington 6140

Telephone: (04) 499 9654
Email: contact@fundrock.com

If you are not satisfied with the outcome of your complaint to us, you may refer the matter to the Supervisor for resolution through its internal dispute resolution process:

Public Trust
Corporate Trustee Services
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: cts.enquiry@PublicTrust.co.nz

If your complaint is not able to be resolved through our internal dispute resolution process or that of the Supervisor, you may refer your complaint to the dispute resolution scheme operated by the Insurance and Financial Services Ombudsman, an approved dispute resolution scheme under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. We are a registered financial service provider and member of

this scheme. The Insurance and Financial Services Ombudsman's service is provided at no cost to you. The contact details for the scheme are:

Insurance and Financial Services Ombudsman
Level 2, Solnet House
70 The Terrace
PO Box 10-845
Wellington 6143

Telephone: 0800 888 202
Email: info@ifso.nz

The Supervisor is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited ("FSCL") - A Financial Ombudsman Service. If your complaint to the Supervisor has not been resolved, you can refer it to FSCL. The contact details for the scheme are:

Financial Services Complaints Limited - A Financial Ombudsman Service
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The FSCL scheme is an independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

Further information relating to the Franklin Templeton Investment Funds is available on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz, and a copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

Other information we will provide

You can also obtain the following information free of charge:

Information	How to obtain
Fund information relevant to you	You can inspect documents we hold that are relevant to you, and other documents that are legally required to be provided to you, at our offices during normal business hours, or request an extract of those documents, by making a written request to us.
Fund updates	Once available, the fund updates for a Fund are made publicly available on our website and can be requested from us.

If you invest directly into a Fund, we will send you confirmation information relating to your transactions when units are issued to you, as well as when you withdraw or transfer your units and make available to you an annual report in respect of the Scheme.

You will also be sent an annual tax statement, which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR. You will also be asked to confirm your IRD number and PIR.

You can find general information about the Funds and us on our website www.fundrock.com/fundrock-new-zealand/frnz-documents-and-reporting/.

10. How to apply

If you are making an investment directly with us, then you will be required to complete the application form, which can be obtained from us, and send it to:

FundRock NZ Limited
PO Box 25003
Wellington 6140

Email: contact@fundrock.com

You can also apply to invest in the Funds through approved investment administration and custodial service platforms (also known as “wrap platforms” or “PIE investor proxies”). Many adviser groups and distributors prefer using wrap platforms in providing services to their clients. When reading this PDS you should remember that if your investments are purchased through a wrap platform, they will be held by a custodian on your behalf. In that case you should refer to the wrap platform’s service terms and relevant material for how you may invest in the Funds. The terms of these wrap platform services are separate and independent to the offer of the Funds under this PDS. Please take time to read this PDS and other information contained on the scheme register (www.disclose-register.companiesoffice.govt.nz) before making your investment decision.