

## Website Product Disclosure

### Vortex Energy IV, SCSp

Last updated: 22 June 2023

Any reference to “Vortex Energy” shall, as the context may require, be interpreted as a reference to **(i)** Beaufort Management Limited, in its capacity as portfolio manager in respect of the assets of Vortex Energy IV, SCSp or directly to **(ii)** Vortex Energy IV, SCSp (the “Fund”).

#### a) Summary

##### **English**

The Fund follows an investment strategy that focuses on global energy transition and sustainability. The Fund seeks to invest in projects and companies in different jurisdictions that contribute to mitigating climate change, promoting renewable energy sources and transitioning to a low-carbon economy. As at the date of this website disclosure, the Fund’s partnership agreement neither sets as its investment objective nor commits to engage in sustainable investments as defined in Art. 2 para. 17 of the SFDR or environmentally sustainable economic activities as defined in Art. 3 of the EU Taxonomy (article 8 according to SFDR classification).

Investments are subject to comprehensive ESG due diligence and risk assessment screenings. Vortex Energy implements also continuous monitoring and reporting assessments and uses an ESG questionnaire for every investment opportunity.

The data monitoring is based on data from portfolio companies gathered by Vortex Energy. Data quality is ensured by Vortex Energy’s safeguarding before and after the investment process.

The Fund relies on data from portfolio companies gathered by Vortex Energy.

The Fund does not use any reference benchmark or indices to track the performance of investments, to deploy capital contributions received from limited partners or to allocate assets in its portfolio. However, Vortex Energy may use various reference benchmarks or indices as a point of comparison to assess the environmental or social characteristics of its investments.

##### **French**

Le Fonds suit une stratégie d'investissement axée sur la transition énergétique mondiale et la durabilité. Le Fonds cherche à investir dans des projets et des entreprises de différentes juridictions qui contribuent à atténuer le changement climatique, à promouvoir les sources d'énergie renouvelables et à assurer la transition vers une économie à faible émission de carbone. À la date de la présente publication, le contrat social du Fonds ne fixe pas comme objectif d'investissement la

réalisation d'investissements durables et ne s'engage pas à effectuer des investissements durables tels que définis à l'art. 2 para. 17 de la SFDR ou dans des activités économiques environnementalement durables telles que définies à l'art. 3 de la Taxonomie de l'UE (article 8 selon la classification de la SFDR).

Les investissements font l'objet d'une due diligence ESG complète et d'une évaluation des risques. Vortex Energy met également en œuvre des évaluations continues de suivi et des reportings et utilise un questionnaire ESG pour chaque opportunité d'investissement.

Le suivi des données est basé sur les données des sociétés du portefeuille recueillies par Vortex Energy. La qualité des données est assurée par les contrôles de Vortex Energy avant et après le processus d'investissement.

Le Fonds se base sur les données des sociétés du portefeuille recueillies par Vortex Energy.

Le Fonds n'utilise pas d'index de référence ou d'indice pour suivre le rendement des investissements, pour déployer les contributions en capital reçues des associés commanditaires ou pour allouer les actifs au sein du portefeuille. Toutefois, Vortex Energy peut utiliser divers indices de référence comme point de comparaison pour évaluer les caractéristiques environnementales ou sociales de ses investissements.

### **German**

Der Fonds verfolgt eine Investitionsstrategie, die sich auf die globale Energiewende und Nachhaltigkeit konzentriert. Der Fonds strebt Investitionen in Projekte und Unternehmen in verschiedenen Rechtsordnungen an, die zur Eindämmung des Klimawandels, zur Förderung erneuerbarer Energiequellen und zum Übergang zu einer kohlenstoffarmen Wirtschaft beitragen. Zum Zeitpunkt der Bekanntgabe dieser Website legt der Partnerschaftsvertrag des Fonds weder sein Anlageziel fest noch verpflichtet er sich, nachhaltige Investitionen im Sinne von Art. 2 Abs. 17 des SFDR oder umweltverträgliche wirtschaftliche Aktivitäten im Sinne von Art. 3 der EU-Taxonomie zu tätigen (Artikel 8 nach SFDR-Klassifikation).

Investitionen unterliegen einer umfassenden Prüfung der Sorgfaltspflicht und Risikobeurteilung durch die Unternehmen. Vortex Energy führt auch kontinuierliche Monitoring- und Reporting-Bewertungen durch und verwendet für jede Anlagemöglichkeit einen Fragebogen der „Eigen Geldanlage“.

Das Datenmonitoring basiert auf Daten von Portfoliounternehmen, die von Vortex Energy gesammelt wurden. Die Datenqualität wird durch die Absicherung vor und nach dem Investitionsprozess von Vortex Energy sichergestellt.

Der Fonds stützt sich auf Daten von Portfoliounternehmen, die von Vortex Energy gesammelt wurden.

Der Fonds verwendet keine Referenzbenchmarks oder -Indizes, um die Wertentwicklung von Investitionen zu verfolgen, Kapitalbeiträge von Limited Partners zu verwenden oder Vermögenswerte in seinem Portfolio zuzuteilen. Vortex Energy kann jedoch verschiedene Referenzbenchmarks oder -Indizes als Vergleichswert verwenden, um die ökologischen oder sozialen Eigenschaften seiner Investitionen zu bewerten.

### **Danish**

Fonden følger en investeringsstrategi, der fokuserer på global energiovergang og bæredygtighed. Fonden søger at investere i projekter og virksomheder i forskellige jurisdiktioner, der bidrager til at mindske klimaændringer, fremme vedvarende energikilder og overgang til en økonomi med lavt kulstofindhold. På datoen for offentliggørelsen af denne hjemmeside fastsætter fondens partnerskabsaftale hverken som investeringsmål eller forpligter sig til at foretage bæredygtige investeringer som defineret i artikel 2, stk. 17, i SFDR eller miljømæssigt bæredygtige økonomiske aktiviteter som defineret i artikel 3 i EU's taksonomi (artikel 8 ifølge SFDR-klassifikationen).

Investeringer er underlagt omfattende ESG due diligence og risikoevalueringsundersøgelser. Vortex Energy implementerer også løbende overvågnings- og rapporteringsvurderinger og anvender et ESG-spørgeskema til alle investeringsmuligheder.

Dataovervågningen er baseret på data fra porteføljeselskaber indsamlet af Vortex Energy. Datakvaliteten sikres af Vortex Energy's beskyttelse før og efter investeringsprocessen.

Fonden bygger på data fra porteføljeselskaber indsamlet af Vortex Energy.

Fonden anvender ikke nogen referencestandard eller indekser til at spore investeringernes resultater, til at indsætte kapitalbidrag fra kommanditpartnere eller til at allokere aktiver i sin portefølje. Vortex Energy kan dog anvende forskellige referenceværdier eller -indekser som sammenligningsgrundlag for at vurdere de miljømæssige eller sociale karakteristika ved sine investeringer.

### **Finish**

Rahasto noudattaa investointistrategiaa, jossa keskitytään globaaliin energiamuutokseen ja kestävään kehitykseen. Rahasto pyrkii investoimaan eri lainkäyttöalueilla toteutettaviin hankkeisiin ja yrityksiin, jotka edistävät ilmastonmuutoksen hillitsemistä, uusiutuvien energialähteiden edistämistä ja siirtymistä vähähiiliseen talouteen. Kuten tämän verkkosivuston julkistamispäivänä, rahaston kumppanuussopimuksessa ei määritellä sijoitustavoitetta eikä sitoudutaan tekemään SDR-asiakirjan 2 artiklan 17 kohdassa määriteltyjä kestäviä investointeja tai EU:n taksonomian 3 artiklassa määriteltyä ympäristön kannalta kestävää taloudellista toimintaa (SDR-luokituksen mukainen 8 artikla).

Investointeihin sovelletaan kattavaa ESG-due diligence -järjestelmää ja riskinarviointia. Vortex Energy toteuttaa myös jatkuvaa seurantaa ja raportointia koskevia arviointeja ja käyttää ESG-kyselylomaketta kaikkiin investointimahdollisuuksiin.

Tietojen seuranta perustuu Vortex Energyn keräämiin kohdeyritysten tietoihin. Tietojen laatu varmistetaan Vortex Energyn turvaamalla ennen investointiprosessia ja sen jälkeen.

Rahasto perustuu Vortex Energyn keräämiin kohdeyritysten tietoihin.

Rahastossa ei käytetä vertailuarvoja tai indeksejä investointien tuloksellisuuden seuraamiseen, rajoitetuilta kumppaneilta saatujen pääomaosuusien käyttöön tai varojen kohdentamiseen sijoitussalkkuunsa. Vortex Energy voi kuitenkin käyttää vertailukohtana erilaisia vertailuarvoja tai -indeksejä arvioidakseen investointien ympäristö- tai sosiaalisia ominaisuuksia.

### ***Icelandic***

Sjóðurinn fylgir fjárfestingarstefnu sem leggur áherslu á hnattræna orkubreytingu og sjálfbærni. Sjóðurinn leitast við að fjárfesta í verkefnum og fyrirtækjum í mismunandi lögsagnarumdæmum sem stuðla að því að draga úr loftslagsbreytingum, stuðla að endurnýjanlegum orkugjöfum og skipta yfir í lág-kolefnis hagkerfi. Eins og þegar þessi vefsíða er birt tekur samstarfssamningur sjóðsins hvorki sem fjárfestingarmarkmið né skuldbindur sig til að taka þátt í sjálfbærum fjárfestingum eins og skilgreint er í 2. Mgr. 17. Gr. SFDR eða umhverfisvænni atvinnustarfsemi eins og hún er skilgreind í 3. Gr. skattalags ESB (grein 8 samkvæmt SFDR flokkun).

Fjárfestingar eru háðar yfirgripsmikilli ESG áreiðanleikakönnun og áhættumati. Vortex Energy útfærir einnig stöðugt eftirlit og skýrslugerð mat og notar ESG spurningalista fyrir hvert fjárfestingartækifæri.

Gagnavöktun er byggð á gögnum frá fyrirtækjum eigu safnað af Vortex Energy. Gögn gæði er tryggt með verndun Vortex Energy er fyrir og eftir fjárfestingarferlinu.

Sjóðurinn reiðir sig á gögn frá eigu fyrirtækja sem safnað er af Vortex Energy.

Sjóðurinn notar ekki viðmiðunarviðmið eða vísitölur til að fylgjast með árangri fjárfestinga, til að dreifa fjármagnsframlögum sem berast frá takmörkuðum samstarfsaðilum eða til að úthluta eignum í eignasafni sínu. Vortex Energy getur þó notað ýmis viðmiðunarviðmið eða vísitölur til samanburðar til að meta umhverfis- eða félagsleg einkenni fjárfestinga.

### ***Italian***

Il Fondo segue una strategia di investimento incentrata sulla transizione e la sostenibilità energetica globale. Il Fondo cerca di investire in progetti e aziende in diverse giurisdizioni che contribuiscono a mitigare il cambiamento climatico, promuovendo fonti di energia rinnovabili e passando a un'economia a basse emissioni di carbonio. Alla data di pubblicazione del presente sito web, l'accordo di partenariato del Fondo non fissa come obiettivo di investimento né si impegna a realizzare investimenti sostenibili come definito all'articolo 2, comma 17, della SFDR o attività economiche sostenibili dal punto di vista ambientale come definito all'articolo 3 della Fiscalità dell'UE (articolo 8 secondo la classificazione SFDR).

Gli investimenti sono soggetti a controlli completi di due diligence ESG e di valutazione dei rischi. Vortex Energy implementa anche il monitoraggio continuo e le valutazioni di reporting e utilizza un questionario ESG per ogni opportunità di investimento.

Il monitoraggio dei dati si basa sui dati delle aziende di portafoglio raccolte da Vortex Energy. La qualità dei dati è garantita dalla salvaguardia di Vortex Energy prima e dopo il processo di investimento.

Il Fondo si basa sui dati delle società di portafoglio raccolte da Vortex Energy.

Il Fondo non utilizza alcun benchmark o indice di riferimento per monitorare l'andamento degli investimenti, per distribuire contributi di capitale ricevuti da partner limitati o per allocare le attività nel proprio portafoglio. Tuttavia, Vortex Energy può utilizzare vari benchmark o indici di riferimento come punto di confronto per valutare le caratteristiche ambientali o sociali dei suoi investimenti.

### **Dutch**

Het Fonds volgt een beleggingsstrategie die zich richt op mondiale energietransitie en duurzaamheid. Het Fonds wil investeren in projecten en bedrijven in verschillende jurisdicties die bijdragen aan het verzachten van de klimaatverandering, het bevorderen van hernieuwbare energiebronnen en het overstappen op een koolstofarme economie. Zoals op de datum van bekendmaking van deze website wordt in de partnerschapsovereenkomst van het Fonds geen investeringsdoelstelling genoemd, noch wordt toegezegd duurzame investeringen te zullen doen zoals gedefinieerd in artikel 2, lid 17, van de SFDR of ecologisch duurzame economische activiteiten zoals gedefinieerd in artikel 3 van de EU-taxonomie (artikel 8 volgens de SFDR-classificatie).

Investeringen zijn onderworpen aan uitgebreide ESG due diligence en risicoanalyses. Vortex Energy implementeert ook continue monitoring en rapportage evaluaties en gebruikt een ESG-vragenlijst voor elke investeringskans.

De databewaking is gebaseerd op gegevens van portefeuillebedrijven die zijn verzameld door Vortex Energy. De datakwaliteit wordt gegarandeerd door de bescherming van Vortex Energy voor en na het investeringsproces.

Het Fonds is afhankelijk van gegevens van portefeuillebedrijven die door Vortex Energy zijn verzameld.

Het Fonds gebruikt geen referentiebenchmarks of indexcijfers om de prestaties van beleggingen te volgen, om kapitaalbijdragen van beperkte partners in te zetten of om activa in zijn portefeuille toe te wijzen. Vortex Energy kan echter verschillende referentiebenchmarks of indexen gebruiken als vergelijkingspunt om de ecologische of sociale kenmerken van haar investeringen te beoordelen.

### **Norwegian**

Fondet følger en investeringsstrategi som fokuserer på global energiovergang og bærekraft. Fondet søker å investere i prosjekter og selskaper i ulike jurisdiksjoner som bidrar til å redusere klimaendringer, fremme fornybare energikilder og overgang til en lavkarbonøkonomi. Som på datoen for offentliggjøring av nettstedet, fastsetter fondets partnerskapsavtale verken som sitt investeringsmål eller forplikter seg til å engasjere seg i bærekraftige investeringer som definert i artikkel 2 para. 17 i SFDR eller miljømessig bærekraftig økonomisk virksomhet som definert i artikkel 3 i EU-taksonomi (Artikkel 8 i henhold til SFDR-klassifisering).

Investeringer er underlagt omfattende ESG due diligence og risikovurderinger. Vortex Energy implementerer også kontinuerlige overvåkings- og rapporteringsanalyser og bruker et ESG-spørreskjema for hver investeringsmulighet.

Dataovervåkingen er basert på data fra porteføljeselskaper som er samlet inn av Vortex Energy. Datakvaliteten sikres ved at Vortex Energy ivaretas før og etter investeringsprosessen.

Fondet baserer seg på data fra porteføljeselskaper som er samlet inn av Vortex Energy.

Fondet bruker ikke referanseprøven eller indekser til å spore investeringens ytelse, til å distribuere kapitalbidrag mottatt fra begrensede partnere eller til å tildele eiendeler i porteføljen. Vortex Energy kan imidlertid bruke ulike referansemålinger eller indekser som et sammenligningspunkt for å vurdere de miljømessige eller sosiale egenskapene til sine investeringer.

### **Portuguese**

O Fundo segue uma estratégia de investimento que se concentra na transição energética global e na sustentabilidade. O Fundo busca investir em projetos e empresas de diferentes jurisdições que contribuam para mitigar as mudanças climáticas, promover fontes de energia renováveis e transição para uma economia de baixo carbono. À data da divulgação deste website, o acordo de parceria do Fundo não define como objetivo de investimento nem se compromete a realizar investimentos sustentáveis, conforme definido no art. 2, parágrafo 17, do SFDR ou atividades econômicas ambientalmente sustentáveis, conforme definido no art. 3 da Taxonomia da UE (artigo 8.º, de acordo com a classificação SFDR).

Os investimentos estão sujeitos a análises abrangentes de due diligence e avaliação de riscos do ESG. A Vortex Energy implementa também avaliações contínuas de monitoramento e relatórios e usa um questionário ESG para cada oportunidade de investimento.

O monitoramento de dados é baseado em dados de empresas de portfólio coletadas pela Vortex Energy. A qualidade dos dados é assegurada pela salvaguarda da Vortex Energy antes e depois do processo de investimento.

O Fundo conta com dados de empresas de portfólio coletadas pela Vortex Energy.

O Fundo não utiliza qualquer referência ou índices de referência para acompanhar o desempenho dos investimentos, implantar contribuições de capital recebidas de parceiros limitados ou alocar ativos em sua carteira. No entanto, a Vortex Energy pode utilizar vários indicadores de referência ou índices como ponto de comparação para avaliar as características ambientais ou sociais dos seus investimentos.

### **Spanish**

El Fondo sigue una estrategia de inversión que se centra en la transición y la sostenibilidad energéticas a nivel mundial. El Fondo busca invertir en proyectos y empresas en diferentes jurisdicciones que contribuyan a mitigar el cambio climático, promover las fuentes de energía renovables y la transición a una economía con bajas emisiones de carbono. A la fecha de la divulgación de este sitio web, el acuerdo de asociación del Fondo no establece como objetivo de inversión ni se compromete a participar en inversiones sostenibles, tal como se define en el párrafo 17 del artículo 2 del RSFDR, ni en actividades económicas ambientalmente sostenibles, tal como se define en el artículo 3 de la Taxonomía de la UE (artículo 8 según clasificación SFDR).

Las inversiones están sujetas a evaluaciones completas de la diligencia debida de ESG y de la evaluación de riesgos. Vortex Energy también implementa evaluaciones continuas de monitoreo y reporte y utiliza un cuestionario ESG para cada oportunidad de inversión.

La supervisión de datos se basa en datos de empresas de cartera recopiladas por Vortex Energy. La protección de Vortex Energy garantiza la calidad de los datos antes y después del proceso de inversión. El fondo se basa en los datos de las empresas de cartera recopilados por Vortex Energy.

El Fondo no utiliza ningún índice o índice de referencia para realizar un seguimiento del rendimiento de las inversiones, para desplegar las aportaciones de capital recibidas de socios limitados o para asignar activos en su cartera. Sin embargo, Vortex Energy puede utilizar varios índices o puntos de

referencia como punto de comparación para evaluar las características ambientales o sociales de sus inversiones.

### **Swedish**

Fonden följer en investeringsstrategi som fokuserar på global energiomställning och hållbarhet. Fonden strävar efter att investera i projekt och företag i olika jurisdiktioner som bidrar till att minska klimatförändringarna, främja förnybara energikällor och övergå till en koldioxidsnål ekonomi. Vid tidpunkten för offentliggörandet av denna webbplats fastställs fondens partnerskapsavtal varken som investeringsmål eller åtar sig att genomföra hållbara investeringar enligt definitionen i artikel 2 punkt 17 i SFDR eller miljömässigt hållbar ekonomisk verksamhet enligt definitionen i artikel 3 i EU:s taxonomi (artikel 8 enligt SFDR-klassificeringen).

Investeringar är föremål för omfattande ESG due diligence- och riskbedömningskontroller. Vortex Energy genomför även kontinuerliga övervaknings- och rapporteringsbedömningar och använder ett ESG-frågeformulär för varje investeringstillfälle.

Dataövervakningen bygger på data från portföljbolag som Vortex Energy samlat in. Datakvaliteten säkerställs genom att Vortex Energy skyddar före och efter investeringsprocessen.

Fonden bygger på data från portföljbolag som Vortex Energy samlat in.

Fonden använder inte något referensvärde eller index för att spåra investeringarnas resultat, för att sätta in kapitaltillskott från begränsade partners eller för att fördela tillgångar i sin portfölj. Vortex Energy kan dock använda olika referenspunkter eller index som en jämförelse för att bedöma de miljömässiga eller sociala egenskaperna hos sina investeringar.

### b) No Sustainable Investment Objective

This financial product promotes environmental or social characteristics, but does not have sustainable investments as its objective.

Notwithstanding the above, it is not excluded that certain potential investment opportunities in practice contribute to achieve some of the following sustainable objectives:

1. **Environmental objectives:** energy transition, reducing the footprint of the Fund's portfolio investments and assets and promoting biodiversity conservation;
2. **Social objectives:** promoting social equality and community development and establishing human rights and labor standard on the Fund's portfolio companies; and
3. **Governance objectives:** the Fund is committed with establishing strong corporate governance, transparent reporting and ethical business conduct internally and in its portfolio companies.

It is important to note that the specific objectives and contributions of the Fund's investments can vary depending on each investment opportunity and criteria applied by the Fund.

### c) Environmental or Social Characteristics of the Financial Product

The Fund promotes the following environmental and social characteristics through its investments in the energy transition spectrum:

1. **Support Renewable Energy Generation:** The Fund invests in clean and renewable energy assets/companies. By supporting the development and expansion of renewable energy projects, such as wind, solar, hydrogen, and batteries, the Fund contributes to reducing greenhouse gas emissions and transitioning to a low-carbon economy. These investments promote environmental sustainability by supporting the generation of clean energy and reducing reliance on fossil fuels.
2. **Promote Development of Energy Transition Technologies:** The Fund focuses on investments in energy transition enabling assets and technologies. This includes innovative solutions and technologies that facilitate the transition from traditional energy sources to more sustainable alternatives. By investing in these technologies, such as energy storage systems, smart grids, and energy efficiency solutions, the Fund supports the development of a more sustainable and resilient energy infrastructure.
3. **Commit with Net Zero Agenda:** The Fund leverages its investments to support the global net zero agenda. It recognizes the importance of reducing greenhouse gas emissions and works towards aligning its investments with the goal of achieving a net zero emissions future. This involves investing in projects and companies that actively contribute to emission reductions, energy efficiency, and the adoption of clean and sustainable practices.
4. **Environmental and Social Considerations:** The Fund proactively embeds environmental and social considerations in its investment decision-making process. This means taking into



account factors such as environmental impact assessments, community engagement, and social responsibility. By considering these aspects, Vortex Energy seeks to minimize potential negative impacts and enhance the positive environmental and social outcomes of its investments.

Overall, the Fund's investments promote the transition to clean and renewable energy sources, support the net zero agenda, drive economic growth, and consider environmental and social factors to create a more sustainable future.

In addition, and for information purposes only, it shall be noted that Vortex Energy, through its investments, will also seek, to the extent possible, to have a positive economic impact by creating green jobs and supporting local communities, fostering partnerships and socioeconomic development initiatives that benefit the regions where its investments are made. Through the development and operation of renewable energy projects, the Fund contributes to job creation in the clean energy sector. This objective will be pursued on a best effort and non-binding basis and does not form part of the environmental objective that Vortex Energy will pursue as per the provision of this section.

#### **d) Investment Strategy**

The Fund follows an investment strategy that focuses on the global energy transition and sustainability. The Fund seeks to invest in projects and companies in different jurisdictions that contribute to mitigating climate change, promoting renewable energy sources, and transitioning to a low-carbon economy. The Fund will invest in one or more of the following key areas:

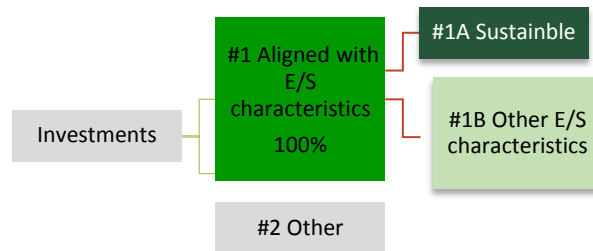
- Solar CSP and PV generation assets;
- Wind generation assets;
- Battery storage;
- Distributed generation;
- Power distribution companies and service providers; and
- Other ancillary services and technologies that form part of the wider energy transition.

#### **e) Proportion of Investments**

The Fund will invest 100% of its assets in targets which promote selected environmental and/or social characteristics (#1b), as set out above; it being noted that the Fund may also hold cash or cash equivalents on a short-term basis for investment or distribution purposes or for the purpose of funding the Fund's expenses (#2).

It should be noted that potential investment opportunities could contribute to achieve certain sustainable objectives, as set out above (#1a). However, as at the date of this website disclosure, the Fund's partnership agreement neither sets as its investment objective nor commits to engage in

sustainable investments as defined in Art. 2 para. 17 of the SFDR or environmentally sustainable economic activities as defined in Art. 3 of the EU Taxonomy.



This financial product does not make use of derivatives for investment purposes.

Vortex Energy primarily uses derivatives for hedging purposes rather than as a means to directly attain environmental or social characteristics. Hedging with derivatives involves using financial instruments to offset or mitigate potential risks associated with fluctuations in commodity prices, interest rates, or foreign exchange rates. By employing hedging strategies, Vortex Energy aims to reduce exposure to market volatility and protect the value of its investments.

While derivatives themselves may not directly contribute to environmental or social characteristics, their use in hedging can indirectly support Vortex Energy to attain its investment objectives. By managing and mitigating financial risks, Vortex Energy can enhance the stability and predictability of its investment returns. This, in turn, provides a more secure foundation for the company to pursue its investment objectives.

By effectively managing financial risks through derivatives, Vortex Energy can allocate resources more efficiently and ensure the long-term viability of its investments. This stability and efficiency allow Vortex Energy to focus on its core objectives, such as investing in renewable energy projects, supporting the energy transition, and promoting environmental and social characteristics.

#### f) **Monitoring of Environmental and Social Characteristics**

The below reflects how Vortex Energy aims to mitigate and prevent harm:

- a) **Stringent Due Diligence:** Vortex Energy conducts thorough due diligence on potential investments to assess their environmental and social impacts. This includes evaluating factors such as the target company's sustainability practices, environmental footprint, social responsibility initiatives, and adherence to relevant regulations and standards. Investments are carefully screened to ensure they align with Vortex Energy's sustainability objectives.
- b) **Robust Risk Assessment:** Vortex Energy employs a robust risk assessment framework to identify and mitigate potential environmental and social risks associated with investments. This involves analyzing factors such as climate change risks, environmental impact assessments, social license to operate, labor practices, human rights considerations, and community relations. Investments that pose significant harm to sustainable investment objectives are carefully evaluated and may be excluded from the portfolio.

- c) **Engaging with Portfolio Companies:** Vortex Energy will actively engage with its portfolio companies to promote sustainable practices and encourage continuous improvement. Through active ownership and dialogue, Vortex Energy works with investee companies to address any environmental or social risks and promote best practices. This engagement helps ensure that investments align with Vortex Energy's sustainability objectives and contribute positively to the environmental and social aspects of the investment strategy.
- d) **Monitoring and Reporting:** Vortex Energy implements robust monitoring and reporting mechanisms to track the environmental and social performance of its investments. This includes monitoring key performance indicators (KPIs) related to environmental impacts, social initiatives, and adherence to sustainability goals. Regular reporting and transparency help identify any potential issues and enable corrective actions to be taken.

Although as at the date of this website disclosure, the Fund's partnership agreement neither sets as its investment objective nor commits to engage in sustainable investments as defined in Art. 2 para. 17 of the SFDR or environmentally sustainable economic activities as defined in Art. 3 of the EU Taxonomy, it aims, by implementing the aforementioned measures, to ensure that its investments are aligned with its own environmental and social sustainable objectives and do not cause significant harm. This proactive approach helps safeguard against investments that may have adverse impacts and enables Vortex Energy to contribute to positive environmental and social outcomes.

#### g) Methodologies

Vortex Energy uses an ESG questionnaire for every investment opportunity. This questionnaire includes different indicators to help Vortex Energy to assess the sustainability performance of the target companies and guide the investment decision making. All the relevant indicators are highlighted below:

1. **Carbon footprint:** Measurement of the target company's greenhouse gas emissions, often categorized into Scope 1 (direct emissions), Scope 2 (indirect emissions from purchased electricity), and Scope 3 (indirect emissions from the value chain).
2. **Energy efficiency:** Assessment of energy generation and/or consumption, as well as energy efficiency measures (e.g. energy-saving, renewable energy usage, etc.) implemented by the target company or promoted by its products.
3. **Water usage:** Evaluation of the target company's water consumption, water management practices, and efforts to reduce water usage or improve water efficiency.
4. **Waste management:** Measurement of waste generation, recycling rates, and waste reduction initiatives undertaken by the target company and promoted by its products.
5. **Social impact:** Examination of the target company's social initiatives, community engagement, labor practices, employee welfare, diversity and inclusion, and adherence to human rights standards.

6. **Health and safety:** Assessment of the target company's occupational health and safety practices, including measures to protect employees and minimize workplace accidents or hazards.
7. **Supply chain management:** Evaluation of the target company's supply chain practices, including supplier engagement, responsible sourcing, and efforts to address environmental and social risks in the supply chain.
8. **Governance practices:** Analysis of the target company's corporate governance structure, board composition, executive compensation, transparency, and adherence to ethical business practices.

It is important to note that Vortex Energy reserves its right to use different or additional indicators depending on the specific investment opportunity and that the above will be the minimum indicators to be assessed for any particular investment, unless one or more of these indicators are not relevant or applicable in light of the nature of such investment.

It may also consider industry-specific indicators or adopt frameworks such as the Global Reporting Initiative (GRI) or the Sustainability Accounting Standards Board (SASB) guidelines to assess environmental, social, and governance performance.

#### **h) Data Sources and Processing**

The data monitoring described above is based on data from portfolio companies gathered by Vortex Energy.

#### **i) Limitation to Methodologies and Data**

The Fund relies on data from portfolio companies gathered by Vortex Energy; it being understood that if Vortex Energy does not hold a majority of the equity in, or does not control the portfolio companies, the quality or granularity data collection may be insufficient or missing. In such case, Vortex Energy will develop a roadmap with the relevant portfolio companies in order to implement measures aiming at making missing data available and, where applicable, improving the quality or granularity of the missing data.

#### **j) Due Diligence**

As set out above, Vortex Energy conducts thorough due diligence on potential investments to assess their environmental and social impacts. This includes evaluating factors such as the target company's sustainability practices, environmental footprint, social responsibility initiatives, and adherence to relevant regulations and standards. Investments are carefully screened to ensure they align with Vortex Energy's sustainability objectives.

#### **k) Engagement policies**

The investment strategy is implemented in the investment process on a continuous basis through the following key steps:

1. **Research and Analysis:** Vortex Energy conducts extensive research and analysis to identify investment opportunities that align with its sustainability objectives. This involves evaluating the environmental, social, and economic impact of potential investments, as well as assessing their long-term viability and potential for generating positive returns.
2. **Due Diligence:** Before making investment decisions, Vortex Energy performs thorough due diligence on potential investments. This includes assessing the financial performance, risk profile, and ESG (Environmental, Social, and Governance) factors of the target companies or projects. The due diligence process considers factors such as environmental impact, social responsibility, corporate governance practices, and alignment with international guidelines and standards.
3. **Portfolio Construction:** Based on the research, analysis, and due diligence, Vortex Energy constructs its investment portfolio. The portfolio consists of a diversified range of sustainable investments in renewable energy assets, energy transition enabling technologies, and other related sectors. The portfolio construction aims to optimize risk-adjusted returns while aligning with the company's sustainability objectives.
4. **Active Management:** Vortex Energy actively manages its investment portfolio to ensure ongoing alignment with its investment strategy. This involves monitoring the performance and progress of investee companies, engaging with portfolio companies on ESG issues, and making adjustments to the portfolio as needed. Active management enables Vortex Energy to actively contribute to the energy transition and drive positive environmental and social impact through its investments.
5. **Reporting and Communication:** Vortex Energy maintains transparent reporting and communication practices to keep investors and stakeholders informed about the performance and impact of its investments. Vortex Energy provides regular updates on ESG metrics, sustainability initiatives, and progress towards its sustainability objectives. Reporting and communication help to demonstrate the effectiveness of the investment strategy and foster trust and accountability with stakeholders.

#### l) Designated reference benchmark

The Fund does not use any reference benchmark or indices to track the performance of investments, to deploy capital contributions received from limited partners or to allocate assets in its portfolio. However, Vortex Energy may use various reference benchmarks or indices as a point of comparison to assess the environmental or social characteristics of its investments:

- **Environmental characteristics:** Vortex Energy may consider indices such as the S&P Global Clean Energy Index or the MSCI Global Alternative Energy Index. These benchmarks focus on renewable energy, clean technology, or low-carbon sectors.
- **Social characteristics:** Vortex Energy could consider indices like the Dow Jones Sustainability Index or the MSCI World ESG Leaders Index. These benchmarks emphasize sustainable and socially responsible practices.



It is important to note that the selection of a reference benchmark depends on the specific investment opportunity of Vortex Energy. In that context, Vortex Energy may choose to align with existing industry benchmarks or create its own customized benchmarks tailored to a specific deal and its desired environmental and social characteristics.