DIMENSIONAL INVESTMENT FUNDS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

DIMENSIONAL INVESTMENT FUNDS

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DIMENSIONAL INVESTMENT FUNDS

DIRECTORY

THE MANAGER
FundRock NZ Limited
Level 2, 1 Woodward Street
PO Box 25003
Wellington 6011, New Zealand
This is also the address of the registered office.

THE SUPERVISOR
Public Trust
Level 2, 22 Willeston Street
Private Bag 5902
Wellington 6140, New Zealand

DIRECTORS OF THE MANAGER
Michael John COURTNEY (resigned 26 March 2026)
Donna Lynne MASON (appointed 26 March 2026)
Rebecca Elizabeth PALMER
Hugh Duncan STEVENS
Jeremy Bruce VALENTINE

AUDITOR
PricewaterhouseCoopers
Level 4, 10 Waterloo Quay
PO Box 243
Wellington 6140, New Zealand

INVESTMENT MANAGER
DFA Australia Limited

FUND ADMINISTRATOR & CUSTODIAN
BNP Paribas Fund Services Australasia Pty Ltd, New Zealand branch

BANKERS
ANZ Bank New Zealand Limited ("ANZ")
BNP Paribas

CORRESPONDENCE

All correspondence and enquiries about Dimensional Investment Funds should be addressed to the Manager, FundRock NZ Limited, at the above address.

DIMENSIONAL INVESTMENT FUNDS

FundRock NZ Limited (the "Manager") and Public Trust (the "Supervisor") are parties to a master trust deed dated 1 December 2016 and a scheme establishment deed dated 13 April 2022 (the "Trust Deed") which sets out the terms and conditions applicable to Dimensional Investment Funds (the "Scheme") and funds established by the Manager and the Supervisor within that Scheme.

The Trust Deed provides that each fund is to be established by the Manager and the Supervisor entering into an Establishment Deed setting out the specific terms and conditions relating to that fund.

STATEMENT BY THE MANAGER

In our opinion, the accompanying financial statements and notes are drawn up in accordance with generally accepted accounting practice in New Zealand and present fairly the financial position of the Funds as at 31 March 2026, and of the results of their financial performance and cash flows for the year/period ended on that date in accordance with the requirements of the Trust Deed and fund establishment deeds dated 13 April 2022, 28 July 2023 and 13 September 2024.

It is believed that there are no circumstances that may materially and adversely affect any interest of the Unitholders.

For and on behalf of:
FundRock NZ Limited

Director | Director

This Statement was approved for signing at a meeting of the Directors on 28 July 2026.

DIMENSIONAL INVESTMENT FUNDS

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
		2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
INCOME											
Dividends and distributions		12,347	11,211	3,567	2,636	-	-	7,481	365	7,140	388
Interest income calculated using the effective interest method		70	128	11	17	10	5	5	1	3	1
Net changes in fair value of financial instruments at fair value through profit or loss		96,168	42,004	13,027	986	3,681	2,540	(2,043)	452	(2,544)	272
Net foreign exchange (losses)/gains		(175)	809	58	36	23	(645)	5	(163)	5	(142)
Other income		8	13	-	-	651	176	570	40	662	35
TOTAL INCOME		**108,418**	**54,165**	**16,663**	**3,675**	**4,365**	**2,076**	**6,018**	**695**	**5,266**	**554**
EXPENSES											
Interest expense		-	-	-	-	-	-	4	-	1	-
Management fees	12	3,070	3,046	355	248	639	177	553	41	643	36
Other expenses		85	75	11	12	-	-	-	-	-	-
TOTAL EXPENSES		**3,155**	**3,121**	**366**	**260**	**639**	**177**	**557**	**41**	**644**	**36**
NET PROFIT		**105,263**	**51,044**	**16,297**	**3,415**	**3,726**	**1,899**	**5,461**	**654**	**4,622**	**518**
NET INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		**(105,263)**	**(51,044)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other comprehensive income		-	-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME		**-**	**-**	**16,297**	**3,415**	**3,726**	**1,899**	**5,461**	**654**	**4,622**	**518**

The accompanying notes form part of and should be read in conjunction with these Financial Statements.

DIMENSIONAL INVESTMENT FUNDS

STATEMENTS OF CHANGES IN FUNDS ATTRIBUTABLE TO UNITHOLDERS
FOR THE YEAR ENDED 31 MARCH 2026

		Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
		2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Note	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
FUNDS ATTRIBUTABLE TO UNITHOLDERS AT THE BEGINNING OF THE YEAR/PERIOD		**752,147**	**598,777**	**77,516**	**49,572**	**181,881**	**-**	**56,949**	**-**	**37,774**	**-**
Total comprehensive income		**-**	**-**	**16,297**	**3,415**	**3,726**	**1,899**	**5,461**	**654**	**4,622**	**518**
Net increase in net assets attributable to Unitholders		**105,263**	**51,044**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Subscriptions from Unitholders		212,419	245,508	37,165	41,707	42,420	183,194	229,545	57,538	269,276	38,769
Redemptions by Unitholders		(161,773)	(143,182)	(13,294)	(17,178)	(14,894)	(3,212)	(28,271)	(1,243)	(34,803)	(1,513)
		50,646	**102,326**	**23,871**	**24,529**	**27,526**	**179,982**	**201,274**	**56,295**	**234,473**	**37,256**
FUNDS ATTRIBUTABLE TO UNITHOLDERS AT THE END OF THE YEAR/PERIOD		**908,056**	**752,147**	**117,684**	**77,516**	**213,133**	**181,881**	**263,684**	**56,949**	**276,869**	**37,774**

The accompanying notes form part of and should be read in conjunction with these Financial Statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

		Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	Note	As at 31 March 2026 $'000	As at 31 March 2025 $'000	As at 31 March 2026 $'000	As at 31 March 2025 $'000	As at 31 March 2026 $'000	As at 31 March 2025 $'000	As at 31 March 2026 $'000	As at 31 March 2025 $'000	As at 31 March 2026 $'000	As at 31 March 2025 $'000
ASSETS											
Cash and cash equivalents		5,593	3,086	1,377	401	391	327	457	105	478	87
Receivables	5	2,820	5,200	616	420	300	184	188	80	680	35
Financial assets at fair value through profit or loss											
Investments		919,547	747,753	116,817	76,928	215,318	179,895	268,904	56,277	281,083	37,260
Derivatives	4	66	1,228	-	-	9	1,578	151	525	1	423
TOTAL ASSETS		**928,026**	**757,267**	**118,810**	**77,749**	**216,018**	**181,984**	**269,700**	**56,987**	**282,242**	**37,805**
LIABILITIES											
Payables	6	1,136	615	1,126	233	450	91	414	37	311	31
Financial liabilities at fair value through profit or loss											
Derivatives	4	18,834	4,505	-	-	2,435	12	5,602	1	5,062	-
TOTAL LIABILITIES		**-**	**-**	**1,126**	**233**	**2,885**	**103**	**6,016**	**38**	**5,373**	**31**
Total liabilities excluding net assets attributable to Unitholders		**19,970**	**5,120**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net assets attributable to Unitholders - equity		**-**	**-**	**117,684**	**77,516**	**213,133**	**181,881**	**263,684**	**56,949**	**276,869**	**37,774**
Net assets attributable to Unitholders - liabilities		**908,056**	**752,147**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
FUNDS ATTRIBUTABLE TO UNITHOLDERS		**908,056**	**752,147**	**117,684**	**77,516**	**213,133**	**181,881**	**263,684**	**56,949**	**276,869**	**37,774**

For and on behalf of the Manager, FundRock NZ Limited, who authorised the issue of the following financial statements on 28 July 2026:
Dimensional Global Sustainability PIE Fund, Dimensional Australian Sustainability PIE Fund, Dimensional Global Bond Sustainability PIE Fund, Dimensional Two-Year Sustainability Fixed Interest PIE Fund, Dimensional Five-Year Diversified Fixed Interest PIE Fund

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Director Director

The accompanying notes form part of and should be read in conjunction with these Financial Statements.

DIMENSIONAL INVESTMENT FUNDS

STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

		Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
		2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Note	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
CASH FLOWS FROM OPERATING ACTIVITIES											
Dividends and distributions		11,816	10,562	3,236	2,310	-	-	19	-	-	-
Interest income		62	145	10	20	10	4	5	1	2	1
Realisation of investments		155,514	111,491	15,576	16,951	24,088	1,963	22,343	866	32,777	1,462
Other income		8	13	-	-	765	-	551	-	628	-
Operating expenses		(3,112)	(3,124)	(308)	(235)	(597)	(116)	(469)	(19)	(517)	(18)
Interest expense		-	-	-	-	-	-	(4)	-	(1)	-
Purchase of investments		(171,397)	(190,126)	(33,043)	(44,294)	(35,130)	(57,419)	(201,930)	(24,696)	(242,828)	(12,634)
Net settlement of derivatives		3,495	(34,975)	-	3	(16,685)	(384)	(21,641)	(203)	(23,687)	(183)
Net cash outflow from operating activities	10	**(3,614)**	**(106,014)**	**(14,529)**	**(25,245)**	**(27,549)**	**(55,952)**	**(201,126)**	**(24,051)**	**(233,626)**	**(11,372)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Subscriptions from Unitholders		167,633	247,668	28,814	42,269	42,190	59,461	229,456	25,384	268,666	12,959
Redemptions by Unitholders		(161,515)	(143,136)	(13,310)	(17,132)	(14,577)	(3,182)	(27,978)	(1,228)	(34,649)	(1,500)
Net cash inflow from financing activities		**6,118**	**104,532**	**15,504**	**25,137**	**27,613**	**56,279**	**201,478**	**24,156**	**234,017**	**11,459**
Net increase/(decrease) in cash and cash equivalents		2,504	(1,482)	975	(108)	64	327	352	105	391	87
Cash and cash equivalents at beginning of the year/period		3,086	4,542	401	510	327	-	105	-	87	-
Effect of exchange rate fluctuations on cash and cash equivalents		3	26	1	(1)	-	-	-	-	-	-
Cash and cash equivalents at end of the year/period		**5,593**	**3,086**	**1,377**	**401**	**391**	**327**	**457**	**105**	**478**	**87**
Cash and cash equivalents comprise of:											
Cash and cash equivalents		5,593	3,086	1,377	401	391	327	457	105	478	87
Cash and cash equivalents at the end of the year/period		**5,593**	**3,086**	**1,377**	**401**	**391**	**327**	**457**	**105**	**478**	**87**

The accompanying notes form part of and should be read in conjunction with these financial statements.

DIMENSIONAL INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. GENERAL INFORMATION

The Scheme consists of five for-profit managed investment funds (the "Funds") domiciled in New Zealand and established under the Financial Markets Conduct Act 2013 ("FMC Act"). The financial statements for the Funds have been prepared in accordance with the Trust Deed.

The following are the Funds that are included in these financial statements:

Fund name	Abbreviated fund name	Establishment date	Commencement date	Financial reporting period
Dimensional Global Sustainability PIE Fund	Global Sustainability	13 April 2022	23 June 2022	1 April 2025 to 31 March 2026
Dimensional Australian Sustainability PIE Fund	Australian Sustainability	28 July 2023	3 October 2023	1 April 2025 to 31 March 2026
Dimensional Global Bond Sustainability PIE Fund	Global Bond Sustainability	13 September 2024	21 November 2024	1 April 2025 to 31 March 2026
Dimensional Two-Year Sustainability Fixed Interest PIE Fund	Two-Year Sustainability Fixed Interest	13 September 2024	21 November 2024	1 April 2025 to 31 March 2026
Dimensional Five-Year Diversified Fixed Interest PIE Fund	Five-Year Diversified Fixed Interest	13 September 2024	21 November 2024	1 April 2025 to 31 March 2026

The profile of Dimensional Global Sustainability PIE Fund is as below:

The Fund is divided into two separate Sub-Funds: Currency Unhedged Sub-Fund and NZD Hedged Sub-Fund. The Fund has two separate classes of Units: Currency Unhedged Class Unit and NZD Hedged Class Unit. The Currency Unhedged Class Units represent an interest in the Currency Unhedged Sub-Fund and the NZD Hedged Class Units represent an interest in the NZD Hedged Sub-Fund.

An investor receives units in the Class Units of their selection within the Fund, with the assets of each Class Units divided into units of equal value. Notwithstanding the division of the Fund into two Class Units, the Fund comprises a single trust Fund with the value of the various Unitholders' interest within the Fund determined by reference to the value of the units held in the Class Units which the investor has selected.

The Fund invests in global equities across various listed equity markets.

The investment objective of the Fund is to provide long term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets (excluding Australia), with increased emphasis on higher expected return securities.

The profile of Dimensional Australian Sustainability PIE Fund is as below:

The Fund is a single class fund.

The Fund invests in Australian listed equities.

The investment objective of the Fund is to provide long-term capital growth by gaining exposure to a diversified portfolio of securities listed in Australia with increased emphasis on higher expected return securities.

1. GENERAL INFORMATION (Continued)

The profile of Dimensional Global Bond Sustainability PIE Fund is as below:

The Fund is a single class fund.

The Fund invests in the Dimensional Global Bond Sustainability Trust AUD Class Fund and derivative instruments.

The investment objective of the Fund is to gain exposure to a diversified portfolio of eligible intermediate term, Investment Grade global fixed interest and money market securities.

The profile of Dimensional Two-Year Sustainability Fixed Interest PIE Fund is as below:

The Fund is a single class fund.

The Fund invests in the Dimensional Two-Year Sustainability Fixed Interest Trust AUD Class Fund and derivative instruments.

The investment objective of the Fund is to gain exposure to a diversified portfolio of eligible short-term, Investment Grade global fixed interest and money market securities.

The profile of Dimensional Five-Year Diversified Fixed Interest PIE Fund is as below:

The Fund is a single class fund.

The Fund invests in the Dimensional Five-Year Diversified Fixed Interest Trust AUD Class Fund and derivative instruments.

The investment objective of the Fund is to gain exposure to a diversified portfolio of eligible short to intermediate-term, high credit quality global fixed interest and money market securities.

2. BASIS OF PREPARATION

Reporting Period

The financial statements are for the year ended 31 March 2026. The comparative period for Dimensional Global Sustainability PIE Fund and Dimensional Australian Sustainability PIE Fund is for the year ended 31 March 2025, the comparative period for Dimensional Global Bond Sustainability PIE Fund, Dimensional Two-Year Sustainability Fixed Interest PIE Fund and Dimensional Five-Year Diversified Fixed Interest PIE Fund is for the period 21 November 2024 to 31 March 2025.

Statement of Compliance

The financial statements have been prepared in accordance with the Trust Deed and New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). The financial statements comply with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS"), and other applicable Financial Reporting Standards, as appropriate for a for-profit entity.

The financial statements also comply with International Financial Reporting Standards Accounting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board.

2.BASIS OF PREPARATION (Continued)

Measurement Base

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with NZ IFRS requires the use of certain critical accounting estimates. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed below.

The financial statements are prepared in New Zealand dollars ("$") and all values are rounded to the nearest thousand dollars ("$'000"), unless otherwise stated.

FundRock NZ Limited ("FundRock") is the Manager of the Scheme and Fund(s). The Manager enters into fund hosting arrangements with various investment managers. The arrangements involve the issuing and managing of funds, under the Manager's Managed Investment Scheme licence, on behalf of the investment managers that want to provide investors with access to their investment solutions. The Manager contracts with other service providers to provide the services required to be provided directly to the funds. This includes investment management, supervision, fund administration and audit services.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below:

New and amended standards adopted by the Funds

There have been no material changes in accounting policies during the year. All policies have been applied on a basis consistent with those used in the prior period.

New standards, amendments and interpretations not yet adopted

NZ IFRS 18 - Presentation and Disclosure in Financial Statements

In May 2024, the XRB introduced NZ IFRS 18 Presentation and Disclosure in Financial Statements ("NZ IFRS 18") (effective for annual reporting periods beginning on or after 1 January 2027). This standard replaces NZ IAS 1 Presentation of Financial Statements ("NZ IAS 1") and primarily introduces a defined structure for the Statements of Profit or Loss and Other Comprehensive Income, disclosure of management-defined performance measures (a subset of non-GAAP measures) in a single note together with reconciliation requirements. The Funds have not early adopted NZ IFRS 18 and are yet to assess its impacts.

A number of other new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2025, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES (Continued)

Investment Entity

The Funds have multiple investors and hold multiple investments.

The Funds meet the definition of an investment entity per *NZ IFRS 10: Consolidated Financial Statements* as the following criteria are met:

- The Funds have obtained funds for the purpose of providing investors with investment management services.
- The Funds' business purpose, which was communicated directly to investors, is investing solely for returns from capital appreciation and investment income, through the Fund investments.
- The performance of its investments is measured and evaluated on a fair value basis.

The Funds are considered to meet the definition of an investment entity, hence, they qualify as an investment entity.

Foreign Currency Translation

Functional and presentation currency

The Manager considers the New Zealand dollar the currency to most accurately represent the economic effect of the underlying transactions, events and conditions, therefore it is the Funds' functional currency. The New Zealand dollar is the currency in which the Funds measure and present their performance and report their results, as well as the currency in which they receive subscriptions from Unitholders.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the Statements of Financial Position date.

Foreign exchange gains and losses relating to financial assets carried at fair value through profit or loss are presented in the Statements of Profit or Loss and Other Comprehensive Income within 'Net changes in fair value of financial instruments at fair value through profit or loss'.

Foreign exchange gains and losses arising from translation are included in profit or loss in the Statements of Profit or Loss and Other Comprehensive Income.

Income Recognition

Interest

Interest income is recognised as the interest accrues (using the effective interest method, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument) to the net carrying amount of the financial asset.

Dividends and distributions

Dividend and distribution income is recognised on the date that the Funds' right to receive payment is established, it is probable that the economic benefits associated with the dividends and distributions will flow to the Funds, and the amounts for these can be measured reliably.

Changes in fair value of investments

Net gains or losses on investments at fair value through profit or loss are calculated as the difference between the fair value at sale, or at period end, and the fair value at the previous valuation point or cost. This includes both realised and unrealised gains and losses, but does not include interest, dividends and distributions income.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES (Continued)

Financial Instruments

Classification - financial assets and financial liabilities

(a) Financial Assets

The Funds classify their financial instruments based on both the Funds' business model for managing those financial assets and contractual cash flow characteristic of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets′ performance and to make decisions. Consequently, all investments are measured at fair value through profit or loss.

(b) Financial Liabilities

The Funds hold derivative financial instruments. Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

The Funds' policy requires the Board of Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Recognition, Derecognition and Measurement

Purchases and sales of investments and derivatives are recognised on the trade date - the date on which the Funds commit to purchase or sell the investments. Financial instruments at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in profit or loss.

Financial assets are derecognised when the rights to receive cash flows from the investments and derivatives have expired or the Funds have transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'Financial instruments at fair value through profit or loss' category are presented in the Statements of Profit or Loss and Other Comprehensive Income within 'Net changes in fair value of financial instruments at fair value through profit or loss' in the period in which they arise.

Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the close of trading on the reporting date. The quoted market price used for financial assets held by the Funds is the last traded price where the last traded prices fall within the bid-ask spread. In circumstances where the last sale price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. Therefore, there are no accounting estimates or assumptions required in the valuations of the carrying amount of these assets.

The fair value of units held by the Funds in managed investment funds is determined by reference to the latest net asset value ("NAV") unit prices at the close of business on the reporting date established by the underlying investment fund manager.

For investments with no active markets, fair values are determined using valuation techniques. Such techniques include: using recent arm's length transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible and keeping judgmental inputs to a minimum.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES (Continued)

Financial Instruments (Continued)

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Funds or the counterparty.

Financial Assets and Financial Liabilities at Amortised Cost

Financial assets at amortised cost comprise cash and cash equivalents and receivables. These include cash balances and call deposits, accrued interest and dividends, and proceeds expected from sale transactions where the trade date and settlement date spanned the reporting date. The carrying value closely approximates their fair value.

Subsequent to initial recognition, receivables are measured at amortised cost using the effective interest method less any impairment losses. The effective interest method calculates the amortised cost of a financial asset or financial liability and allocates the interest income or interest expense, including any fees and directly related transaction costs that are an integral part of the effective interest rate, over the expected life of the financial asset or liability so as to achieve a constant yield on the financial asset or liability.

(i) Cash and cash equivalents

Cash and cash equivalents in the Statements of Financial Position comprise cash at bank, deposits held at call with banks and short-term deposits in banks (if any) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with an original maturity of three months or less and bank overdrafts. Bank overdrafts are shown as current liabilities in the Statements of Financial Position.

(ii) Receivables

Receivables include amounts where settlement has not yet occurred, and include outstanding settlements on the sale of investments. Amounts are generally received within 30 days of being recorded as receivables. Given the short-term nature of most receivables, the carrying amount approximates their fair value.

(iii) Payables

Payables are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Funds, and include outstanding settlements on the purchase of investments. Payables are measured initially at fair value and subsequently at amortised cost. Amounts are generally paid within thirty days of being recorded as payables. Given the short-term nature of most payables, the carrying amount approximates fair value.

Impairment of Financial Assets Carried at Amortised cost

The Funds only hold receivables with no financing component and which have maturities of less than 12 months at amortised cost and, as such, has chosen to apply an approach similar to the simplified approach for expected credit losses ("ECL") under *NZ IFRS 9: Financial Instruments* to all its receivables. Therefore, the Funds do not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at the reporting date.

With the short time period and the simplistic nature of the financial assets, accrued interest and dividends and receivables from the sale of investments are measured at amortised cost, the Funds do not anticipate any expected credit losses for these assets.

Expenses

All expenses are recognised on an accrual basis.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES (Continued)

Taxation

Income taxation

Each Fund has elected to become a Portfolio Investment Entity ("PIE") for the purposes of the Income Tax Act 2007.

Tax treatment applicable to a PIE:

Under current taxation law the Funds pay no income tax on the taxable income of the Funds and all taxable income and associated tax credits applicable are allocated to investors, in proportion to the units they hold on the days when taxable income and credits arise.

The Funds are responsible for deducting tax from each investor's allocation using each investor's Prescribed Investor Rate ("PIR"), capped at a maximum of 28%, and pay the tax to the taxation authorities on behalf of the investor. PIE tax assets or liabilities for the current period are measured at the amount expected to be recovered or paid to the Inland Revenue on behalf of the investors based on the investors' current period's income and their PIR.

The Funds calculate and deduct tax based on each investor's PIR and pay the tax to the Inland Revenue on behalf of the investor. The PIE tax liabilities, at the end of the year, are due for payment on the last day of the next month.

Goods and services tax ("GST")

The Funds are not registered for GST and consequently all components of the financial statements are stated inclusive of GST where appropriate.

Redeemable Units and Unitholders' Interests

Ownership interests in the Funds are in the form of redeemable units in accordance with *NZ IAS 32: Financial Instruments: Presentation* and which are exposed to variable returns from changes in the fair value of the Funds' net assets. Units issued by the Funds provide the Unitholders the right to request redemption for cash at the value proportionate to the Unitholders' share in the Funds' net asset value.

The Dimensional Global Sustainability PIE Fund is a multi-class portfolio fund with two portfolio classes; unhedged class portfolio and NZD hedged class portfolio. The units in each class portfolio of the Dimensional Global Sustainability PIE Fund do not have identical features and are therefore classified as financial liabilities. An investor receives units in the class portfolio of their selection within the Fund, with the assets of each class portfolio divided into units of equal value. Each unit in each class portfolio ranks equally and provides Unitholders in that class with a beneficial interest of the class portfolio.

The Dimensional Australian Sustainability PIE Fund, Dimensional Global Bond Sustainability PIE Fund, Dimensional Two-Year Sustainability Fixed Interest PIE Fund and Dimensional Five-Year Diversified Fixed Interest PIE Fund are single class funds. The units of the funds meet the definition of a "puttable instrument" in accordance with *NZ IAS 32: Financial Instruments: Presentation* and are classified as equity. The Funds continue to assess the classification of the redeemable units to ensure they have all the features or meet all the conditions set out in paragraphs 16A and 16B of NZ IAS 32.

The redeemable units can be put back to the Funds at any time for cash equal to a proportionate share of the Funds' net assets value if the Unitholders exercise their right to relinquish the units. The redemption unit price is based on different valuation principles to that applied in financial reporting. This is explained in more detail in note 9.

Presentation of Cash Flows

For the purposes of the Statements of Cash Flows, proceeds from the sale and purchase of investments designated at fair value through profit or loss and proceeds from realisation of derivatives are operating activities. The sale and purchase of investments maintain the operating capability of the Funds even though the investments may not be acquired specifically for resale or trading.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES (Continued)

Critical Accounting Estimates and Assumptions

Fair value of investments

The investments of the Funds in listed equity securities have been valued at last traded price, therefore there are no accounting estimates or assumptions required in the valuation of the carrying amounts of these assets. Where an investment is unlisted the value is based on the relevant redemption price established by underlying investment managers.

Fair value of derivative financial instruments

The Funds may, from time to time, hold financial instruments that are not quoted in an active market, such as over-the-counter derivatives. All of the Funds' derivative financial instruments are classified as held for trading. Fair values of such instruments are determined by using valuation techniques that are primarily based on inputs derived or corroborated by observable market data. Forward foreign exchange contracts are marked to market at the currency forward exchange rate at the valuation date for contracts with similar maturity and risk profiles.

4. DERIVATIVES

The Funds hold the following derivative financial instruments:

Forward foreign exchange contracts ("FFX")

Forward foreign exchange contracts are contractual obligations to buy or sell foreign currencies on a future date at a specified price. Forward foreign exchange contracts are settled on net basis.

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Financial assets at fair value through profit or loss										
Derivatives:										
Forward foreign exchange contracts	66	1,228	-	-	9	1,578	151	525	1	423
	66	**1,228**	**-**	**-**	**9**	**1,578**	**151**	**525**	**1**	**423**
Financial liabilities at fair value through profit or loss										
Derivatives:										
Forward foreign exchange contracts	18,834	4,505	-	-	2,435	12	5,602	1	5,062	-
	18,834	**4,505**	**-**	**-**	**2,435**	**12**	**5,602**	**1**	**5,062**	**-**

5. RECEIVABLES

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Dividends and distributions receivable	1,219	1,176	566	408	-	-	-	-	-	-
Interest receivable	10	2	2	1	1	1	-	-	1	-
Receivables from sale of investments	279	3,592	-	-	-	-	-	-	-	-
Investment management fee rebates receivable	-	-	-	-	62	176	59	40	69	35
Other receivables	-	-	9	-	-	-	-	-	-	-
Tax reclaim receivable	643	232	-	-	-	-	-	-	-	-
Outstanding subscriptions from Unitholders	669	198	39	11	237	7	129	40	610	-
	2,820	**5,200**	**616**	**420**	**300**	**184**	**188**	**80**	**680**	**35**

6. PAYABLES

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
Outstanding redemptions by Unitholders	461	203	41	57	347	30	308	15	148	-
Payables from purchase of investments	220	-	974	132	-	-	-	-	-	-
Management fees payable	256	254	33	22	55	45	51	8	61	6
PIE tax payable to Inland Revenue	-	-	-	-	-	-	-	-	19	13
Other fees payable	199	158	78	22	48	16	55	14	83	12
	1,136	**615**	**1,126**	**233**	**450**	**91**	**414**	**37**	**311**	**31**

7. AUDIT FEE

During the period the following audit fees (including GST) were paid or payable for services provided by PricewaterhouseCoopers, the auditor of the Funds, values are rounded to nearest dollars ("$"):

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $
Fees for the audit of the financial statements	28,750	36,519	25,300	27,773	27,600	26,450	27,600	26,450	27,600	26,450

8. NON-CASH TRANSACTIONS

During the year, the Funds had in-specie transactions from outside of the Funds or non-cash transactions as follows:

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
In-specie and non cash transfers - purchases of investments	44,315	-	8,323	-	-	123,726	-	32,114	-	25,810
In-specie transfers - subscription from Unitholders	44,315	-	8,323	-	-	123,726	-	32,114	-	25,810

9. UNITHOLDERS' FUNDS

9a. Units on issue

	Global Sustainability				Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest	
	Currency Unhedged Class		NZD Hedged Class							
	2026 '000	2025 '000	2026 '000	2025 '000	2026 '000	2025 '000	2026 '000	2025 '000	2026 '000	2025 '000
Units on issue at the beginning of the year/period	131,412	133,819	369,197	291,967	60,633	40,459	179,571	-	56,098	-
Subscriptions from Unitholders	33,200	42,315	90,005	125,983	24,549	33,174	41,084	182,754	224,274	57,328
Redemptions by Unitholders	(47,543)	(44,722)	(50,762)	(48,753)	(8,864)	(13,000)	(14,503)	(3,183)	(27,378)	(1,230)
Units on issue at the end of the year/period	**117,069**	**131,412**	**408,440**	**369,197**	**76,318**	**60,633**	**206,152**	**179,571**	**252,994**	**56,098**

	Five-Year Diversified Fixed Interest	
	2026 '000	2025 '000
Units on issue at the beginning of the year/period	37,219	-
Subscriptions from Unitholders	263,186	38,719
Redemptions by Unitholders	(33,710)	(1,500)
Units on issue at the end of the year/period	**266,695**	**37,219**

9b. Units in dollar value

	Global Sustainability				Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest	
	Currency Unhedged Class		NZD Hedged Class							
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
Funds attributable to Unitholders at the end of the year/period	**221,698**	**213,581**	**686,358**	**538,566**	**117,684**	**77,516**	**213,133**	**181,881**	**263,684**	**56,949**
Unit price NAV at the end of the year/period	**221,709**	**213,556**	**686,115**	**538,583**	**117,687**	**77,563**	**213,244**	**181,905**	**263,863**	**56,923**

9. UNITHOLDERS' FUNDS (Continued)

9b. Units in dollar value (Continued)

	Five-Year Diversified Fixed Interest	
	2026	2025
	$'000	$'000
Funds attributable to Unitholders at the end of the year/period	276,869	37,774
Unit price NAV at the end of the year/period	276,425	37,787

The unit price NAV is calculated using last sale price and the latest available prices at the close of business on the last business day of the reporting period. The NAV or the Funds attributable to Unitholders as per the Statements of Financial Position is based on last traded price as at the last business day of the reporting period. Therefore, the difference in the NAV between the unit price and the financial statements is due to price valuation and timing, if any.

Redeemable Units and Capital Management

The Funds issue redeemable units. The net asset value of the units is shown in the Statements of Financial Position as 'Net Assets Attributable to Unitholders'. Each Unitholder is entitled to payment based on the value of the Unitholder's share in the Funds' net asset value on the redemption date.

The relevant movements are shown on the Statements of Changes in Funds Attributable to Unitholders. The Funds endeavour to invest the contributions received in appropriate investments while maintaining sufficient liquidity to meet redemptions.

Each unit in the Funds ranks equally and provides Unitholders with a beneficial interest of the Funds. Unitholders have various rights under the Trust Deed of the Funds, including the rights to:

* Have their units redeemed; and
* Receive the Unitholders' funds of the Fund upon termination of the Funds.

10. RECONCILIATION OF NET PROFIT/(LOSS) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
Net profit	**-**	**-**	**16,297**	**3,415**	**3,726**	**1,899**	**5,461**	**654**	**4,622**	**518**
Net increase in net assets attributable to unitholders	**105,263**	**51,044**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Adjustments for:										
Payments for the purchase of investments	(171,397)	(190,126)	(33,043)	(44,294)	(35,130)	(57,419)	(201,930)	(24,696)	(242,828)	(12,634)
Proceeds from the sale of investments	155,514	111,491	15,576	16,951	24,088	1,963	22,343	866	32,777	1,462
Net changes in fair value of financial assets at fair value through profit or loss	(96,168)	(42,004)	(13,027)	(986)	(3,681)	(2,540)	2,043	(452)	2,544	(272)
Distributions received as units rather than cash	(77)	(99)	(173)	(64)	-	-	(7,462)	(365)	(7,140)	(388)
Foreign exchange (gains)/losses	175	(809)	(58)	(36)	(23)	645	(5)	163	(5)	142
Changes in assets and liabilities:										
(Increase)/decrease in receivables	(462)	(533)	(168)	(253)	114	(177)	(19)	(40)	(35)	(35)
Increase/(Decrease) in payables	43	(3)	67	19	42	61	84	22	126	18
Net settlement of derivatives	3,495	(34,975)	-	3	(16,685)	(384)	(21,641)	(203)	(23,687)	(183)
Net cash (outflow) from operating activities	**(3,614)**	**(106,014)**	**(14,529)**	**(25,245)**	**(27,549)**	**(55,952)**	**(201,126)**	**(24,051)**	**(233,626)**	**(11,372)**

DIMENSIONAL INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

11. CLASSIFICATION OF FINANCIAL INSTRUMENTS

Global Sustainability

	2026					2025				
	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000
Assets										
Cash and cash equivalents	-	-	5,593	-	5,593	-	-	3,086	-	3,086
Receivables	-	-	2,820	-	2,820	-	-	5,200	-	5,200
Investments	919,547	-	-	-	919,547	747,753	-	-	-	747,753
Derivatives held for trading	66	-	-	-	66	1,228	-	-	-	1,228
Total Assets	**919,613**	**-**	**8,413**	**-**	**928,026**	**748,981**	**-**	**8,286**	**-**	**757,267**
Liabilities										
Derivatives held for trading	-	18,834	-	-	18,834	-	4,505	-	-	4,505
Payables	-	-	-	1,136	1,136	-	-	-	615	615
Net assets attributable to Unitholders	-	-	-	908,056	908,056	-	-	-	752,147	752,147
Total Liabilities	**-**	**18,834**	**-**	**909,192**	**928,026**	**-**	**4,505**	**-**	**752,762**	**757,267**

Australian Sustainability

	2026					2025				
	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000
Assets										
Cash and cash equivalents	-	-	1,377	-	1,377	-	-	401	-	401
Receivables	-	-	616	-	616	-	-	420	-	420
Investments	116,817	-	-	-	116,817	76,928	-	-	-	76,928
Total Assets	**116,817**	**-**	**1,993**	**-**	**118,810**	**76,928**	**-**	**821**	**-**	**77,749**
Liabilities										
Payables	-	-	-	1,126	1,126	-	-	-	233	233
Total Liabilities	**-**	**-**	**-**	**1,126**	**1,126**	**-**	**-**	**-**	**233**	**233**

11. CLASSIFICATION OF FINANCIAL INSTRUMENTS (Continued)

Global Bond Sustainability

	2026					2025				
	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000
Assets										
Cash and cash equivalents	-	-	391	-	391	-	-	327	-	327
Receivables	-	-	300	-	300	-	-	184	-	184
Investments	215,318	-	-	-	215,318	179,895	-	-	-	179,895
Derivatives held for trading	9	-	-	-	9	1,578	-	-	-	1,578
Total Assets	**215,327**	**-**	**691**	**-**	**216,018**	**181,473**	**-**	**511**	**-**	**181,984**
Liabilities										
Derivatives held for trading	-	2,435	-	-	2,435	-	12	-	-	12
Payables	-	-	-	450	450	-	-	-	91	91
Total Liabilities	**-**	**2,435**	**-**	**450**	**2,885**	**-**	**12**	**-**	**91**	**103**

Two-Year Sustainability Fixed Interest

	2026					2025				
	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000	Financial assets at fair value through profit or loss $'000	Financial liabilities at fair value through profit or loss $'000	Financial assets at amortised cost $'000	Financial liabilities at amortised cost $'000	Total $'000
Assets										
Cash and cash equivalents	-	-	457	-	457	-	-	105	-	105
Receivables	-	-	188	-	188	-	-	80	-	80
Investments	268,904	-	-	-	268,904	56,277	-	-	-	56,277
Derivatives held for trading	151	-	-	-	151	525	-	-	-	525
Total Assets	**269,055**	**-**	**645**	**-**	**269,700**	**56,802**	**-**	**185**	**-**	**56,987**
Liabilities										
Derivatives held for trading	-	5,602	-	-	5,602	-	1	-	-	1
Payables	-	-	-	414	414	-	-	-	37	37
Total Liabilities	**-**	**5,602**	**-**	**414**	**6,016**	**-**	**1**	**-**	**37**	**38**

11. CLASSIFICATION OF FINANCIAL INSTRUMENTS (Continued)

Five-Year Diversified Fixed Interest

	2026					2025				
	Financial assets at fair value through profit or loss	Financial liabilities at fair value through profit or loss	Financial assets at amortised cost	Financial liabilities at amortised cost	Total	Financial assets at fair value through profit or loss	Financial liabilities at fair value through profit or loss	Financial assets at amortised cost	Financial liabilities at amortised cost	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Assets										
Cash and cash equivalents	-	-	478	-	478	-	-	87	-	87
Receivables	-	-	680	-	680	-	-	35	-	35
Investments	281,083	-	-	-	281,083	37,260	-	-	-	37,260
Derivatives held for trading	1	-	-	-	1	423	-	-	-	423
Total Assets	**281,084**	**-**	**1,158**	**-**	**282,242**	**37,683**	**-**	**122**	**-**	**37,805**
Liabilities										
Derivatives held for trading	-	5,062	-	-	5,062	-	-	-	-	-
Payables	-	-	-	292	292	-	-	-	31	31
Total Liabilities	**-**	**5,062**	**-**	**292**	**5,354**	**-**	**-**	**-**	**31**	**31**

12. RELATED PARTY TRANSACTIONS

A party is related to the Funds if:

(i) directly or indirectly through one or more of its intermediaries, it controls, is controlled by, or is under common control with the Funds;

(ii) it has an interest in or relationship with the Funds that gives it significant influence over the Funds;

(iii) the Funds have an interest in or relationship with the party that gives significant influence over the party; or

(iv) they are a member of the key management personnel.

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the entity. This includes the Board and members of senior leadership team of the Manager, Investment Manager and Supervisor. No key management personnel held units in the Funds as at any time during the financial year 31 March 2026 (31 March 2025: nil).

The following are considered to be related parties of the Funds: FundRock NZ Limited (Manager of the Funds), DFA Australia Limited (Investment Manager of the Funds), Public Trust (supervisor of the Funds), Apex Investment Administration (NZ) Limited (registry provider for the Funds and shares the same parent company as the Manager). Public Trust, is deemed a related party by virtue of Public Trust being the trustee of the Funds.

Management Fees

As outlined in the Funds' Product Disclosure Statement ("PDS"), the Funds incur Annual Fund Charges. The Annual Fund Charges include any fees within underlying funds or securities that the Funds may invest into, as well as fees paid to the Investment Manager, the Supervisor, the Auditor, the Custodian and the Administration Manager, bank charges and other various costs and expenses incurred. Where there is a shortfall, the Manager will pay the shortfall on behalf of the Funds and will recover the shortfall from the Investment Manager. The Investment Manager pays the Manager a fee for fund hosting services from the management fees the Investment Manager receives.

The Annual Fund Charges to the Funds, as a percentage of the net asset value per annum (including GST), was as follows:

	Global Sustainability				Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	Currency Unhedged Class		NZD Hedged Class									
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	%	%	%	%	%	%	%	%	%	%	%	%
Annual Fund Charges percentage	0.35	0.41	0.35	0.41	0.35	0.35	0.32	0.32	0.25	0.25	0.28	0.28

The Supervisor of the Funds is Public Trust, the supervisor fee charged to the Funds was as follows, values are rounded to nearest dollars ("$"):

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	$	$	$	$	$	$	$	$	$	$
Supervisor fee	103,188	100,056	12,892	9,616	25,480	6,026	28,103	1,950	29,121	3,256

12. RELATED PARTY TRANSACTIONS (Continued)

The registry provider for the Funds is Apex Investment Administration (NZ) Limited, the registry fee charged to the Funds was as follows, values are rounded to nearest dollars ("$"):

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	$	$	$	$	$	$	$	$	$	$
Registry fee	75,783	67,981	9,446	6,545	18,737	4,234	20,369	1,370	21,070	2,245

Related Parties Holding in the Funds

The ACI Funds (a Scheme managed by the Manager) invested in the Funds. The Aurora KiwiSaver Scheme (a Scheme previously managed by the Manager) is no longer a related party of the Funds as at 31 March 2026. The details of the holdings and value as at 31 March 2026 and 31 March 2025 are as follows:

	Global Sustainability				Australian Sustainability				Global Bond Sustainability			
	2026		2025		2026		2025		2026		2025	
	Units '000	Value $'000	Units '000	Value $'000	Units '000	Value $'000	Units '000	Value $'000	Units '000	Value $'000	Units '000	Value $'000
Aurora KiwiSaver Scheme	-	-	18,408	29,887	-	-	-	-	-	-	-	-
ACI Funds	2,786	4,963	178	274	247	381	17	21	2,391	2,472	704	713

	Two-Year Sustainability Fixed Interest			
	2026		2025	
	Units '000	Value $'000	Units '000	Value $'000
Aurora KiwiSaver Scheme	-	-	-	-
ACI Funds	887	924	305	309

Holdings in Related Parties

Dimensional Global Bond Sustainability PIE Fund invested in units of the Dimensional Global Bond Sustainability Trust AUD Class Fund, Dimensional Two-Year Sustainability Fixed Interest PIE Fund invested in units of the Dimensional Two-Year Sustainability Fixed Interest Trust AUD Class Fund and Dimensional Five-Year Diversified Fixed Interest PIE Fund invested in units of the Dimensional Five-Year Diversified Fixed Interest Trust AUD Class Fund. These funds are managed by DFA Australia Limited, a related party of the Funds.

12. RELATED PARTY TRANSACTIONS (Continued)

The details of the holdings at 31 March 2026 and 31 March 2025, movements and income received during the year are as follows:

	Global Bond Sustainability	
Dimensional Global Bond Sustainability Trust AUD Class Fund	**2026**	**2025**
	$'000	**$'000**
Opening value	179,895	-
Purchase of investments	35,154	180,501
Sale of investments	(24,088)	(1,963)
Change in fair value	24,357	1,357
Closing value	**215,318**	**179,895**

	Two-Year Sustainability Fixed Interest	
Dimensional Two-Year Sustainability Fixed Interest Trust AUD Class Fund	**2026**	**2025**
	$'000	**$'000**
Opening value	56,277	-
Purchase of investments	209,397	57,012
Sale of investments	(22,343)	(867)
Change in fair value	25,573	132
Closing value	**268,904**	**56,277**

	Five-Year Diversified Fixed Interest	
Dimensional Five-Year Diversified Fixed Interest Trust AUD Class Fund	**2026**	**2025**
	$'000	**$'000**
Opening value	37,260	-
Purchase of investments	249,972	38,688
Sale of investments	(32,777)	(1,462)
Change in fair value	26,628	34
Closing value	**281,083**	**37,260**

pwc

13. FINANCIAL RISK MANAGEMENT

Strategy in Using Financial Instruments

The Funds' primary objective is to provide long term capital growth by gaining exposure to a diversified portfolio of securities associated with approved developed markets, with increased emphasis on higher expected return securities.

The Funds' activities expose them to a variety of financial risks: market risk (including market price risk, currency risk and interest rate risk), credit risk and liquidity risk. The Funds' overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance.

13a. Market Price Risk

Market price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Funds' listed equity and unlisted unit trust investments are susceptible to market price risk arising from uncertainties about future values of the investments.

The Funds' overall market positions are monitored on a daily basis by the investment manager. The fair value of overall market exposure was as follows:

	Global Sustainability		Australian Sustainability		Global Bond Sustainability		Two-Year Sustainability Fixed Interest		Five-Year Diversified Fixed Interest	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Equity and unlisted unit trust investments	919,547	747,753	116,817	76,928	215,318	179,895	268,904	56,277	281,083	37,260

The tables below show the sensitivity analysis to a reasonably possible change in market price with all other variables held constant. As at 31 March 2026 the analysis is based on the assumptions that the market price movement increased or decreased by 10%. The Manager believes the 10% market price movement assumption to be management's best estimate of reasonable possible change in current market condition (31 March 2025: 10%).

	Global Sustainability				Australian Sustainability				Global Bond Sustainability			
	2026		2025		2026		2025		2026		2025	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Equity and unlisted unit trust investments	91,955	(91,955)	74,775	(74,775)	11,682	(11,682)	7,693	(7,693)	21,532	(21,532)	17,990	(17,990)

	Two-Year Sustainability Fixed Interest				Five-Year Diversified Fixed Interest			
	2026		2025		2026		2025	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Equity and unlisted unit trust investments	26,890	(26,890)	5,628	(5,628)	28,108	(28,108)	3,726	(3,726)

13. FINANCIAL RISK MANAGEMENT (Continued)

13b. Currency Risk

Currency risk is the risk that the value of the financial instruments or foreign cash will fluctuate due to changes in foreign exchange rates.

The Funds hold financial instruments denominated in currencies other than the New Zealand dollar, the functional currency, at period end. It is therefore exposed to currency risk, as the value of the financial instruments denominated in other currencies will fluctuate due to changes in exchange rates.

The tables below summarise the Funds' exposure to foreign currency risk in New Zealand dollar ("NZD") value of the monetary assets and liabilities. *NZ IFRS 7: Financial Instruments: Disclosures* considers the foreign exchange exposure relating to non-monetary assets and liabilities to be a component of market price risk and not foreign currency risk.

Global Sustainability

	2026							2025						
	AUD	CAD	EUR	GBP	JPY	USD	Other	AUD	CAD	EUR	GBP	JPY	USD	Other
Monetary assets and liabilities	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash and cash equivalents	-	324	43	97	85	2,504	316	-	68	86	7	43	918	1,671
Receivables/(payables)	-	26	188	145	489	434	(6)	-	29	395	516	1,125	2,303	599
Total	-	350	231	242	574	2,938	310	-	97	481	523	1,168	3,221	2,270
Forward foreign exchange contracts														
Notional value	-	(23,315)	(81,564)	(23,777)	(43,227)	(500,042)	43	-	(15,665)	(65,701)	(19,327)	(32,861)	(397,094)	-

Australian Sustainability

	2026							2025						
	AUD	CAD	EUR	GBP	JPY	USD	Other	AUD	CAD	EUR	GBP	JPY	USD	Other
Monetary assets and liabilities	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash and cash equivalents	381	-	-	-	-	-	-	132	-	-	-	-	-	-
Receivables/(payables)	(407)	-	-	-	-	-	-	186	-	-	-	-	-	-
Total	(26)	-	-	-	-	-	-	318	-	-	-	-	-	-
Forward foreign exchange contracts														
Notional value	-	-	-	-	-	-	-	-	-	-	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13b. Currency Risk (Continued)

Global Bond Sustainability

	2026							2025						
	AUD	CAD	EUR	GBP	JPY	USD	Other	AUD	CAD	EUR	GBP	JPY	USD	Other
Monetary assets and liabilities	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash and cash equivalents	2	-	-	-	-	-	-	1	-	-	-	-	-	-
Total	2	-	-	-	-	-	-	1	-	-	-	-	-	-
Forward foreign exchange contracts														
Notional value	(215,284)	-	-	-	-	-	-	(179,382)	-	-	-	-	-	-

Two-Year Sustainability Fixed Interest

	2026							2025						
	AUD	CAD	EUR	GBP	JPY	USD	Other	AUD	CAD	EUR	GBP	JPY	USD	Other
Monetary assets and liabilities	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash and cash equivalents	2	-	-	-	-	-	-	1	-	-	-	-	-	-
Total	2	-	-	-	-	-	-	1	-	-	-	-	-	-
Forward foreign exchange contracts														
Notional value	(268,668)	-	-	-	-	-	-	(56,237)	-	-	-	-	-	-

Five-Year Diversified Fixed Interest

	2026							2025						
	AUD	CAD	EUR	GBP	JPY	USD	Other	AUD	CAD	EUR	GBP	JPY	USD	Other
Monetary assets and liabilities	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash and cash equivalents	362	-	-	-	-	-	-	1	-	-	-	-	-	-
Receivables/(payables)	(360)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	-	-	-	-	-	-	1	-	-	-	-	-	-
Forward foreign exchange contracts														
Notional value	(280,618)	-	-	-	-	-	-	(37,233)	-	-	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13b. Currency Risk (Continued)

The tables below show the sensitivity analysis in NZD currency with all other variables remaining constant, where the Funds have significant exposure. The analysis is based on the assumption that the relevant foreign exchange rate increase/decrease by the percentage disclosed in the tables below. The analysis shows the impact of a reasonably possible change in the New Zealand dollar to foreign currency exchange rates.

Global Sustainability

	2026				2025			
	Monetary assets and liabilities and FFX contracts				Monetary assets and liabilities and FFX contracts			
	Profit or loss		Unitholders' Fund		Profit or loss		Unitholders' Fund	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
CAD	2,088	(2,552)	2,088	(2,552)	1,415	(1,730)	1,415	(1,730)
EUR	7,394	(9,037)	7,394	(9,037)	5,929	(7,247)	5,929	(7,247)
GBP	2,140	(2,615)	2,140	(2,615)	1,710	(2,090)	1,710	(2,090)
JPY	3,878	(4,739)	3,878	(4,739)	2,884	(3,525)	2,884	(3,525)
USD	45,191	(55,234)	45,191	(55,234)	35,809	(43,766)	35,809	(43,766)
Other	(32)	39	(32)	39	(206)	251	(206)	251

Australian Sustainability

	2026				2025			
	Monetary assets and liabilities and FFX contracts				Monetary assets and liabilities and FFX contracts			
	Profit or loss		Unitholders' Fund		Profit or loss		Unitholders' Fund	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
AUD	2	(3)	2	(3)	(27)	33	(27)	33

Global Bond Sustainability

	2026				2025			
	Monetary assets and liabilities and FFX contracts				Monetary assets and liabilities and FFX contracts			
	Profit or loss		Unitholders' Fund		Profit or loss		Unitholders' Fund	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
AUD	19,571	(23,920)	19,571	(23,920)	16,307	(19,931)	16,307	(19,931)

13. FINANCIAL RISK MANAGEMENT (Continued)

13b. Currency Risk (Continued)

Two-Year Sustainability Fixed Interest

	2026				2025			
	Monetary assets and liabilities and FFX contracts				Monetary assets and liabilities and FFX contracts			
	Profit or loss		Unitholders' Fund		Profit or loss		Unitholders' Fund	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
AUD	24,424	(29,852)	24,424	(29,852)	5,112	(6,249)	5,112	(6,249)

Five-Year Diversified Fixed Interest

	2026				2025			
	Monetary assets and liabilities and FFX contracts				Monetary assets and liabilities and FFX contracts			
	Profit or loss		Unitholders' Fund		Profit or loss		Unitholders' Fund	
	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease	10% increase	10% decrease
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
AUD	25,511	(31,180)	25,511	(31,180)	3,385	(4,137)	3,385	(4,137)

13c. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The majority of the Funds' financial assets are non-interest bearing. As a result, the Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. Any excess cash and cash equivalents are invested at short-term market interest rates.

The interest rate risk on cash and cash equivalents is immaterial.

13. FINANCIAL RISK MANAGEMENT (Continued)

13d. Credit Risk

Credit risk represents the risk that a counterparty to the financial instrument will fail to perform contractual obligations under a contract and cause the Funds to incur a loss.

With respect to credit risk arising from the financial assets of the Funds, the Funds' exposure to credit risk arises from the default of the counterparty, with the current exposure equal to the fair value of these instruments as disclosed in the Statements of Financial Position. This does not represent the maximum risk exposure that could arise in the future as a result of changes in values, but best represents the current maximum exposure at the reporting date.

The Funds hold no collateral as security or any other credit enhancements. There are no financial assets that are past due or impaired, or would otherwise be past due or impaired except for the terms having been renegotiated.

The Funds do not use credit derivatives to mitigate credit risk.

The Funds' cash and cash equivalents balances are held with ANZ (Standard & Poor's ("S&P") credit rating AA-) (31 March 2025: AA-) and BNP Paribas (S&P credit rating A+) (31 March 2025: A+).

At 31 March 2026 substantially all assets are placed in custody with BNP Paribas, which has a S&P credit rating of A+ (31 March 2025: A+).

As at 31 March 2026 all amounts due from brokers, cash and short-term deposits are held with counterparties with a credit rating of A or higher and are due to be settled within one week. The Manager considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on lifetime expected credit losses as any such impairment would be wholly insignificant to the Funds.

The analysis below summarises the credit quality of the Funds' exposure rated by external credit rating agencies using equivalent Standard & Poor's ratings.

Global Sustainability

	2026					2025				
	AAA to AA- $'000	A+ to A- $'000	BBB+ to B- $'000	Less than B- $'000	Total $'000	AAA to AA- $'000	A+ to A- $'000	BBB+ to B- $'000	Less than B- $'000	Total $'000
Forward foreign exchange contracts	-	66	-	-	66	-	1,850	-	-	1,850

Global Bond Sustainability

	2026					2025				
	AAA to AA- $'000	A+ to A- $'000	BBB+ to B- $'000	Less than B- $'000	Total $'000	AAA to AA- $'000	A+ to A- $'000	BBB+ to B- $'000	Less than B- $'000	Total $'000
Forward foreign exchange contracts	-	9	-	-	9	-	1,581	-	-	1,581

13. FINANCIAL RISK MANAGEMENT (Continued)

13d. Credit Risk (Continued)

Two-Year Sustainability Fixed Interest

	2026					2025				
	AAA to AA-	A+ to A-	BBB+ to B-	Less than B-	Total	AAA to AA-	A+ to A-	BBB+ to B-	Less than B-	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Forward foreign exchange contracts	-	151	-	-	151	-	525	-	-	525

Five-Year Diversified Fixed Interest

	2026					2025				
	AAA to AA-	A+ to A-	BBB+ to B-	Less than B-	Total	AAA to AA-	A+ to A-	BBB+ to B-	Less than B-	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Forward foreign exchange contracts	-	1	-	-	1	-	424	-	-	424

13e. Liquidity Risk

Liquidity risk is the risk that the Funds will not be able to meet its financial obligations as they fall due.

The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest primarily in listed equity securities across various global and Australian listed equity markets and can be readily disposed of.

All financial liabilities are expected to be settled within 12 months.

The tables below analyse the Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows.

Global Sustainability

2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	1,136	1,136	1,136	-	-	-	-
Total	**1,136**	**1,136**	**1,136**	**-**	**-**	**-**	**-**

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Global Sustainability
2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	615	615	615	-	-	-	-
Total	**615**	**615**	**615**	**-**	**-**	**-**	**-**

Australian Sustainability
2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	1,126	1,126	1,126	-	-	-	-
Total	**1,126**	**1,126**	**1,126**	**-**	**-**	**-**	**-**

Australian Sustainability
2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	233	233	233	-	-	-	-
Total	**233**	**233**	**233**	**-**	**-**	**-**	**-**

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Global Bond Sustainability
2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	450	450	450	-	-	-	-
Total	**450**	**450**	**450**	**-**	**-**	**-**	**-**

Global Bond Sustainability
2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
Liabilities							
Payables	91	91	91	-	-	-	-
Total	**91**	**91**	**91**	**-**	**-**	**-**	**-**

Two-Year Sustainability Fixed Interest
2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	414	414	414	-	-	-	-
Total	**414**	**414**	**414**	**-**	**-**	**-**	**-**

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Two-Year Sustainability Fixed Interest
2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	37	37	37	-	-	-	-
Total	**37**	**37**	**37**	**-**	**-**	**-**	**-**

Five-Year Diversified Fixed Interest
2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	292	292	292	-	-	-	-
Total	**292**	**292**	**292**	**-**	**-**	**-**	**-**

Five-Year Diversified Fixed Interest
2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Liabilities							
Payables	18	18	18	-	-	-	-
Total	**18**	**18**	**18**	**-**	**-**	**-**	**-**

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

The tables below analyse the net settled derivative financial assets into relevant maturity groupings based on the remaining period at reporting date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows.

The contractual cash flows are based on the spot rate as at 31 March 2026 and 31 March 2025.

Global Sustainability

2026

Derivatives Held for Trading	Statements of Financial Position $'000	Contractual cash flows $'000	Within 6 months $'000	Between 6-12 months $'000	Between 1-2 years $'000	Between 2-5 years $'000	Over 5 years $'000
Assets							
Forward foreign exchange contracts	66						
Inflow		14,267	14,267	-	-	-	-
Outflow		(14,201)	(14,201)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	18,834						
Inflow		1,087,741	1,087,741	-	-	-	-
Outflow		(1,106,841)	(1,106,841)	-	-	-	-

Global Sustainability

2025

Derivatives Held for Trading	Statements of Financial Position $'000	Contractual cash flows $'000	Within 6 months $'000	Between 6-12 months $'000	Between 1-2 years $'000	Between 2-5 years $'000	Over 5 years $'000
Assets							
Forward foreign exchange contracts	1,228						
Inflow		223,404	223,404	-	-	-	-
Outflow		(222,177)	(222,177)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	4,505						
Inflow		304,614	304,614	-	-	-	-
Outflow		(309,164)	(309,164)	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Global Bond Sustainability

2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
Derivatives Held for Trading	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**
Assets							
Forward foreign exchange contracts	9						
Inflow		2,221	2,221	-	-	-	-
Outflow		(2,205)	(2,205)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	2,435						
Inflow		222,584	222,584	-	-	-	-
Outflow		(225,545)	(225,545)	-	-	-	-

Global Bond Sustainability

2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
Derivatives Held for Trading	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**	**\$000**
Assets							
Forward foreign exchange contracts	1,578						
Inflow		181,834	181,834	-	-	-	-
Outflow		(180,294)	(180,294)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	12						
Inflow		3,402	3,402	-	-	-	-
Outflow		(3,413)	(3,413)	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Two-Year Sustainability Fixed Interest

2026

Derivatives Held for Trading	Statements of Financial Position $000	Contractual cash flows $000	Within 6 months $000	Between 6-12 months $000	Between 1-2 years $000	Between 2-5 years $000	Over 5 years $000
Assets							
Forward foreign exchange contracts	151						
Inflow		27,376	27,376	-	-	-	-
Outflow		(27,238)	(27,238)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	5,602						
Inflow		247,103	247,103	-	-	-	-
Outflow		(253,065)	(253,065)	-	-	-	-

Two-Year Sustainability Fixed Interest

2025

Derivatives Held for Trading	Statements of Financial Position $000	Contractual cash flows $000	Within 6 months $000	Between 6-12 months $000	Between 1-2 years $000	Between 2-5 years $000	Over 5 years $000
Assets							
Forward foreign exchange contracts	525						
Inflow		56,641	56,641	-	-	-	-
Outflow		(56,125)	(56,125)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	1						
Inflow		405	405	-	-	-	-
Outflow		(406)	(406)	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13e. Liquidity Risk (Continued)

Five-Year Diversified Fixed Interest

2026

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
Derivatives Held for Trading	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**
Assets							
Forward foreign exchange contracts	1						
Inflow		211	211	-	-	-	-
Outflow		(210)	(210)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	5,062						
Inflow		284,504	284,504	-	-	-	-
Outflow		(290,113)	(290,113)	-	-	-	-

Five-Year Diversified Fixed Interest

2025

	Statements of Financial Position	Contractual cash flows	Within 6 months	Between 6-12 months	Between 1-2 years	Between 2-5 years	Over 5 years
Derivatives Held for Trading	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**
Assets							
Forward foreign exchange contracts	423						
Inflow		38,142	38,142	-	-	-	-
Outflow		(37,726)	(37,726)	-	-	-	-
Liabilities							
Forward foreign exchange contracts	-						
Inflow		471	471	-	-	-	-
Outflow		(471)	(471)	-	-	-	-

13. FINANCIAL RISK MANAGEMENT (Continued)

13f. Financial Assets and Financial Liabilities Subject to Offsetting, Enforceable Master Netting Arrangements and Similar Agreements

The Funds hold derivative financial instruments. The following tables present the recognised financial assets and liabilities that are subject to offsetting, or other similar arrangements but not offset, as at 31 March 2026 and 31 March 2025. Certain comparative information has been reclassified to align with the current period presentation.

Global Sustainability

	2026						2025					
				Related amounts not set-off in the statement of financial position						Related amounts not set-off in the statement of financial position		
	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Financial Assets												
Derivatives - FFX Contracts	479	(413)	66	(66)	-	-	1,850	(622)	1,228	(1,228)	-	-
Total Financial Assets	**479**	**(413)**	**66**	**(66)**	**-**	**-**	**1,850**	**(622)**	**1,228**	**(1,228)**	**-**	**-**
Financial Liabilities												
Derivatives - FFX Contracts	19,248	(414)	18,834	(66)	-	18,768	5,127	(622)	4,505	(1,228)	-	3,277
Total Financial Liabilities	**19,248**	**(414)**	**18,834**	**(66)**	**-**	**18,768**	**5,127**	**(622)**	**4,505**	**(1,228)**	**-**	**3,277**

13. FINANCIAL RISK MANAGEMENT (Continued)

13f. Financial Assets and Liabilities Subject to Offsetting, Enforceable Master Netting Arrangements and Similar Agreements (Continued)

Global Bond Sustainability

	2026						2025					
				Related amounts not set-off in the statement of financial position						Related amounts not set-off in the statement of financial position		
	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Financial Assets												
Derivatives - FFX Contracts	9	-	9	-	-	9	1,581	(3)	1,578	(12)	-	1,566
Total Financial Assets	**9**	**-**	**9**	**-**	**-**	**9**	**1,581**	**(3)**	**1,578**	**(12)**	**-**	**1,566**
Financial Liabilities												
Derivatives - FFX Contracts	2,435	-	2,435	-	-	2,435	15	(3)	12	(12)	-	-
Total Financial Liabilities	**2,435**	**-**	**2,435**	**-**	**-**	**2,435**	**15**	**(3)**	**12**	**(12)**	**-**	**-**

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13. FINANCIAL RISK MANAGEMENT (Continued)

13f. Financial Assets and Liabilities Subject to Offsetting, Enforceable Master Netting Arrangements and Similar Agreements (Continued)

Two-Year Sustainability Fixed Interest

	2026						2025					
				Related amounts not set-off in the statement of financial position						Related amounts not set-off in the statement of financial position		
	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Financial Assets												
Derivatives - FFX Contracts	215	(64)	151	(151)	-	-	526	(1)	525	(1)	-	524
Total Financial Assets	**215**	**(64)**	**151**	**(151)**	**-**	**-**	**526**	**(1)**	**525**	**(1)**	**-**	**524**
Financial Liabilities												
Derivatives - FFX Contracts	5,666	(64)	5,602	(151)	-	5,451	2	(1)	1	(1)	-	-
Total Financial Liabilities	**5,666**	**(64)**	**5,602**	**(151)**	**-**	**5,451**	**2**	**(1)**	**1**	**(1)**	**-**	**-**

13. FINANCIAL RISK MANAGEMENT (Continued)

13f. Financial Assets and Liabilities Subject to Offsetting, Enforceable Master Netting Arrangements and Similar Agreements (Continued)

Five-Year Diversified Fixed Interest

	2026						2025					
				Related amounts not set-off in the statement of financial position						Related amounts not set-off in the statement of financial position		
	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount	Gross amounts of recognised financial instruments	Gross amounts of recognised financial instruments set-off in the statement of financial position	Net amounts of financial instruments presented in the statement of financial position	Financial instruments	Cash collateral received/ pledged	Net amount
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Financial Assets												
Derivatives - FFX Contracts	21	(20)	1	-	-	1	424	(1)	423	-	-	423
Total Financial Assets	**21**	**(20)**	**1**	**-**	**-**	**1**	**424**	**(1)**	**423**	**-**	**-**	**423**
Financial Liabilities												
Derivatives - FFX Contracts	5,082	(20)	5,062	-	-	5,062	1	(1)	-	-	-	-
Total Financial Liabilities	**5,082**	**(20)**	**5,062**	**-**	**-**	**5,062**	**1**	**(1)**	**-**	**-**	**-**	**-**

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Funds measure fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The following tables analyse financial instruments measured at fair value at the reporting date by the level in the fair value hierarchy into which the fair value is measured at 31 March 2026 and 31 March 2025.

Global Sustainability

	2026				2025			
	Level 1	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Investment securities								
International equities	919,402	-	145	919,547	747,705	-	48	747,753
Derivatives								
Forward foreign exchange contracts	-	66	-	66	-	1,228	-	1,228
	919,402	**66**	**145**	**919,613**	**747,705**	**1,228**	**48**	**748,981**
Financial liabilities at fair value through profit or loss								
Derivatives								
Forward foreign exchange contracts	-	18,834	-	18,834	-	4,505	-	4,505
	-	**18,834**	**-**	**18,834**	**-**	**4,505**	**-**	**4,505**

Australian Sustainability

	2026				2025			
	Level 1	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Investment securities								
Australian equities	116,797	-	20	116,817	76,825	-	103	76,928
	116,797	**-**	**20**	**116,817**	**76,825**	**-**	**103**	**76,928**

14. FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

Global Bond Sustainability

	2026				2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Investment securities								
Unlisted unit trust	-	215,318	-	215,318	-	179,895	-	179,895
Derivatives								
Forward foreign exchange contracts	-	9	-	9	-	1,578	-	1,578
	-	**215,327**	**-**	**215,327**	**-**	**181,473**	**-**	**181,473**
Financial liabilities at fair value through profit or loss								
Derivatives								
Forward foreign exchange contracts	-	2,435	-	2,435	-	12	-	12
	-	**2,435**	**-**	**2,435**	**-**	**12**	**-**	**12**

Two-Year Sustainability Fixed Interest

	2026				2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Investment securities								
Unlisted unit trust	-	268,904	-	268,904	-	56,277	-	56,277
Derivatives								
Forward foreign exchange contracts	-	151	-	151	-	525	-	525
	-	**269,055**	**-**	**269,055**	**-**	**56,802**	**-**	**56,802**
Financial liabilities at fair value through profit or loss								
Derivatives								
Forward foreign exchange contracts	-	5,602	-	5,602	-	1	-	1
	-	**5,602**	**-**	**5,602**	**-**	**1**	**-**	**1**

14. FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

Five-Year Diversified Fixed Interest

	2026				2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Investment securities								
Unlisted unit trust	-	281,083	-	281,083	-	37,260	-	37,260
Derivatives								
Forward foreign exchange contracts	-	1	-	1	-	423	-	423
	-	**281,084**	**-**	**281,084**	**-**	**37,683**	**-**	**37,683**
Financial liabilities at fair value through profit or loss								
Derivatives								
Forward foreign exchange contracts	-	5,062	-	5,062	-	-	-	-
	-	**5,062**	**-**	**5,062**	**-**	**-**	**-**	**-**

The fair value of listed shares investments at the reporting date are based on quoted market prices. They are actively traded on international stock exchanges and are therefore included within level 1.

The Funds use widely recognised valuation models for determining fair values of over-the-counter derivatives. For these financial instruments, inputs into models are market observable and are therefore included within level 2. The fair values of forward foreign exchange contracts are calculated by reference to current exchange rates for contracts with similar maturity and risk profiles.

Due to their short term nature, carrying amounts of cash and cash equivalents, receivables and payables stated in the Statements of Financial Position approximate their fair value.

The fair value of units held in unlisted unit trust funds is determined by reference to the published redemption price established by the underlying fund's manager and are included within level 2.

Transfers between levels of the fair value hierarchy

There were no transfers between levels in the period ended 31 March 2026 (31 March 2025: nil).

15. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds had no material commitments or contingencies at 31 March 2026 (31 March 2025: nil).

16. EVENTS SUBSEQUENT TO BALANCE DATE

There have been no significant events after the reporting date that require adjustments to or disclosures in the financial statements.

Independent auditor's report

To the unitholders of:

- **Dimensional Global Sustainability PIE Fund**
- **Dimensional Australian Sustainability PIE Fund**
- **Dimensional Global Bond Sustainability PIE Fund**
- **Dimensional Two-Year Sustainability Fixed Interest PIE Fund**
- **Dimensional Five-Year Diversified Fixed Interest PIE Fund**

(Collectively referred to as the Funds)

Our opinion

In our opinion, the accompanying financial statements of the Funds present fairly, in all material respects, the financial positions of the Funds as at 31 March 2026, their financial performance, and their cash flows for the year then ended in accordance with New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS) and International Financial Reporting Standards Accounting Standards (IFRS Accounting Standards).

What we have audited

The Funds' financial statements comprise:

- the statements of financial position as at 31 March 2026;
- the statements of profit or loss and other comprehensive income for the year then ended;
- the statements of changes in funds attributable to unitholders for the year then ended;
- the statements of cash flows for the year then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Funds in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board (PES 1) and the *International Code of Ethics for Professional Accountants (including International Independence Standards)* issued by the International Ethics Standards Board for Accountants (IESBA Code), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with PES 1 and the IESBA Code.

Subject to certain restrictions, partners and employees of our firm may invest in the Funds on normal terms within the ordinary course of trading activities of the Funds. The firm has no other relationship with, or interests in, FundRock NZ Limited (the Manager) in respect of the Funds.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of the key audit matter	How our audit addressed the key audit matter
Valuation and existence of financial assets and financial liabilities at fair value through profit or loss Refer to note 14 to the financial statements for the reported values of financial assets and financial liabilities (financial instruments) at fair value through profit or loss. This was an area of focus for our audit as it represents the majority of the funds attributable to unitholders of the Funds. **Valuation** The fair value of the financial instruments traded in active markets is based on quoted market prices at the reporting date and are categorised as Level 1 in the fair value hierarchy. The fair value of the financial instruments that are not traded in an active market is determined using valuation techniques. The valuation technique depends on the underlying financial instrument and includes assumptions that are based on market conditions existing at the reporting date. Such financial instruments with inputs to the valuation that are observable either directly or indirectly are categorised as Level 2 in the fair value hierarchy. For financial instruments quoted in foreign currencies, these are translated to New Zealand dollars using the exchange rates at the reporting date. **Existence** Holdings of certain financial instruments at fair value through profit or loss are held by the custodian on behalf of the Funds (the Custodian). For financial instruments at fair value through profit or loss not held by the Custodian, the position is recorded with the counterparty.	We assessed the processes employed by the Manager, for recording and valuing the financial instruments at fair value through profit or loss including the relevant controls operated by a third party service organisation, the Administrator. Our assessment of the processes included obtaining the internal controls report over investment accounting provided by the Administrator. We evaluated the evidence provided by the internal controls report over the design and operating effectiveness of the relevant controls operated by the Administrator. For financial instruments where quoted market prices in an active market were available, we compared the market price at the reporting date to independent third party pricing sources. For financial instruments that are not traded in an active market and with inputs that are observable either directly or indirectly, we: • agreed the observable inputs to third party pricing sources and with the assistance of our internal valuation experts, evaluated the fair value, using independent valuation models; or • agreed the redemption price at the reporting date, to the confirmation provided by the unlisted unit trust' administrator. We compared the redemption price at the reporting date to recent transactions and compared the Net Asset Value per unit calculated based on the latest audited financial statements of the underlying unlisted unit trust to the published unit price on that date to provide evidence on reliability of unit pricing. We have assessed the reasonableness of the exchange rates used to translate financial instruments quoted in foreign currencies. We obtained confirmation from the Custodian and counterparties of the holdings and positions of the financial instruments at fair value through profit or loss as recognised by the Funds at the reporting date.

Our audit approach

Overview

Materiality	We determined materiality for each Fund separately. Our materiality for each Fund is calculated based on approximately 1% of funds attributable to unitholders for each Fund. We chose funds attributable to unitholders as the benchmark because, in our view, the objective of the Funds is to provide unitholders with a total return on the Funds' net assets, taking into account both capital and income returns.
Key audit matters	As reported above, we have one key audit matter, being valuation and existence of financial assets and financial liabilities at fair value through profit or loss.

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we considered where management made subjective judgements; for example, in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all of our audits, we also addressed the risk of management override of internal controls, including among other matters, consideration of whether there was evidence of bias that represented a risk of material misstatement due to fraud.

Materiality

The scope of our audit was influenced by our application of materiality. An audit is designed to obtain reasonable assurance about whether the financial statements are free from material misstatement. Misstatements may arise due to fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Based on our professional judgement, we determined certain quantitative thresholds for materiality, including the overall materiality for the financial statements of each Fund as a whole as set out above. These, together with qualitative considerations, helped us to determine the scope of our audit, the nature, timing and extent of our audit procedures and to evaluate the effect of misstatements, both individually and in the aggregate, on the financial statements of each Fund as a whole.

How we tailored our audit scope

We tailored the scope of our audit in order to perform sufficient work to enable us to provide an opinion on the financial statements of each Fund as a whole, taking into account the structure of each Fund, the Funds' investments and the accounting and registry processes and controls.

The Manager is responsible for the governance and control activities of the Funds. The Manager has outsourced investment accounting (Administrator) and registry services (Registrar) to third party service providers.

Other information

The Manager is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon, which the annual report refers to.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager for the financial statements

The Manager is responsible for the preparation and fair presentation of the financial statements in accordance with NZ IFRS and IFRS Accounting Standards and for such internal control as the Manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing each Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Manager either intends to liquidate a Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-2/

This description forms part of our auditor's report.

Who we report to

This report is made solely to each Fund's unitholders, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than each Fund's unitholders, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Christopher Ussher.

For and on behalf of:

PricewaterhouseCoopers

PricewaterhouseCoopers Wellington
29 July 2026