

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Argonaut European Alpha Fund, a sub-fund of FP Argonaut Funds

Class R (GBP) Retail Income

(ISIN: GB00B7JXMD51)

Class R (GBP) Retail Accumulation

(ISIN: GB00B7MW8T72)

The Fund is managed by FundRock Partners Limited

## Objective and investment policy

### Objective:

To achieve above average returns and attempt to perform a top quartile profile when measured against competing funds in the same sector.

### Policy:

- at least 80% of investment is in shares of companies which are established in Europe and Ireland (but not the UK).
- the Fund can also invest in companies from outside Europe who do substantial business in Europe and are listed on a recognised stock exchange.
- the Fund will hold shares in 30-60 companies.
- the Fund may also invest in other types of shares, bonds (contracts to repay borrowed money with interest at fixed intervals), regulated funds (which are schemes where investors' money is pooled to buy investments), cash and similar cash-like investments, as well as money market instruments (which are a type of security where cash can be deposited for short periods) and other types of investments which are mainly bought or sold on recognised stock exchanges.
- we may lend the Fund's assets to others for a fee and use derivatives (contracts whose value is linked to the expected future price movements of an underlying asset) for efficient portfolio management which should not lead to an increase in risk to the Fund.

### Other information:

- we carry out investors' requests, to buy, sell or switch, at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.
- If you hold income shares, income from your investment is paid out to you twice a year.
- if you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- we use derivatives in order to reduce the risks otherwise associated with making investments in currencies other than the Fund's accounting currency (Sterling).
- the Fund has discretion in its choice of investments and, except as detailed in the policy above, is not restricted by the industry or sector it trades in.
- Class R (GBP) Retail Income Shares and Class R (GBP) Retail Accumulation Shares are denominated in Sterling.

- recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile

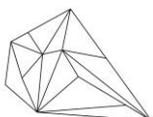


- this indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- the risk category shown is not guaranteed to remain unchanged and may shift over time.
- the lowest category does not mean 'risk free'.
- the Fund appears as a "6" on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely.

*The indicator above does not take account of the following risks of investing in the Fund:*

- the Fund will hold a limited number of investments which may increase the chance of gains but can lead to more risk than where investments are held more widely.
- there is a risk that a bank or building society could face financial problems, leading to the loss of some or all of any money on deposit.
- there is a risk that third parties that the Fund enters into investment contracts with will fail to meet their obligations and the Fund may suffer a loss.

*For full details of the Fund's risks please see Section 5 of the Fund's prospectus.*



## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

	Class R (GBP) Retail Accumulation	Class R (GBP) Retail Income
Entry charge	0%	0%
Exit charge	0%	0%

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

Ongoing charge	0.96%	0.96%
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### Charges taken from the Fund under certain specific conditions

Performance fee	N/A	N/A
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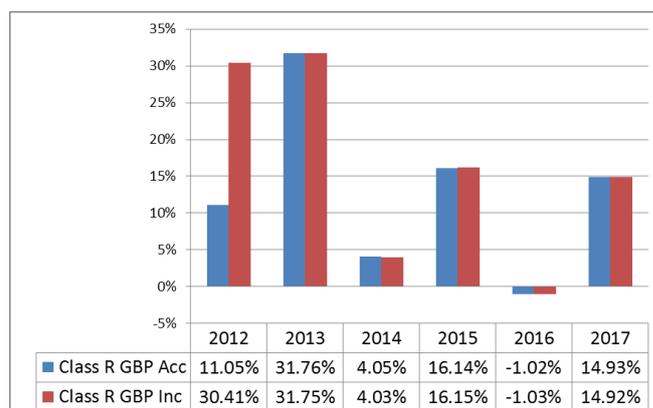
The **entry** and **exit** charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on published expenses for the period ending 28 February 2018. Ongoing charges may vary from year to year. The figure for ongoing charges excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the ACD at FundRock Partners – Argonaut, PO Box 11954, Chelmsford,

CM99 2DR or, during normal business hours on 01268 44 7403 (UK only) or +44 (0)1268 447403 (from outside the UK). For more details, please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Past performance is not a guide to future performance.

The Fund was authorised by the Financial Conduct Authority on 12 March 2012.

The chart above shows the past performance of the Ignis Argonaut European Alpha Fund (which merged with the Fund on 14 July 2012).

The past performance shown in the chart above takes into account all charges except entry and exit charges.

**Performance for each class is calculated in the currency indicated.**

## Practical information

<b>Depository</b>	The Fund's depository is State Street Trustees Limited.
<b>Contacts in Switzerland</b>	The representative of the Fund in Switzerland is First Independent Fund Services Ltd., Klaus Strasse 33, CH-8008 Zürich, Switzerland. The Paying Agent in Switzerland is NPB Neue Privat Bank Ltd., Limmatquai 1, CH-8022 Zürich, Switzerland.
<b>Documents and remuneration policy</b>	Copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents and the latest annual and semi-annual reports for the Fund and/or FP Argonaut Funds and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners – Argonaut, PO Box 11954, Chelmsford, CM99 2DR or during normal business hours on 01268 44 7403 (UK only) or +44 (0)1268 447403 (from outside the UK). The report, accounts and up-to-date remuneration policy may also be obtained from the ACD's website at <a href="http://www.FundRock.com">www.FundRock.com</a> . These documents are available in English and Swiss German. Alternatively, you can obtain these documents in German language, free of charge, from the representative in Switzerland.
<b>Prices of shares and further information</b>	The last published prices of shares in the Fund and the SID, which contains other details on the Fund including how to buy or sell shares, are available from <a href="http://www.FundRock.com">www.FundRock.com</a> or, during normal business hours, from the ACD on 01268 44 7403 (UK only) or +44 (0)1268 447403 (from outside the UK). The Fund is part of FP Argonaut Funds. You can switch between the funds of FP Argonaut Funds. An entry charge may apply. Details on switching are provided in the SID or the Fund's prospectus in Section 3. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other Fund or FP Argonaut Funds.
<b>Tax</b>	UK tax legislation may have an impact on your personal tax position.

FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). FundRock Partners Limited is authorised in the UK and regulated by the FCA.

This key investor information is accurate as at 26 July 2018.