

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Mattioli Woods Balanced Fund, a sub-fund of FP Mattioli Woods Funds ICVC

Class D Income Shares (GBP) (ISIN GB00BZCN8H48)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

The investment objective of the Fund is to preserve capital and generate income and capital growth over the long-term.

The Fund is suitable for investors looking for a balanced investment approach.

#### Policy:

- The Fund aims to achieve its objective by investing primarily in passive and actively managed collective investment schemes (OEICs, unit trusts and exchange-traded funds) and closed ended investment companies gaining exposure to global fixed income securities, global equity securities, property securities, infrastructure securities and alternative asset classes.
- The Fund will also have the ability to invest in equities, bonds, money market instruments, cash and near cash deposits.
- The Fund will not invest more than 25% in any single collective investment scheme.
- The Fund may invest up to a maximum of 85% in equities.
- Use may also be made of derivatives for efficient portfolio management purposes.
- The asset allocation of the Fund will be constructed and managed in such a way as to ensure there is diversity within the Fund both by geography and investment sector, but with a bias to sterling assets that reflects the likely residency of most of the Fund's investors.

#### Benchmark:

- The Fund will use the IA Mixed Investments 40-85% Shares sector average as a comparator benchmark for performance monitoring purposes.
- As the benchmark reflects the peer group, which takes a similar level of risk, it is an appropriate benchmark for investors to use to measure the return on the Fund.

#### Other information:

- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- The Fund's base currency is Pounds Sterling. We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- The portfolio is suitable for investors that are willing to invest for the medium-term and accept some short-term price volatility in order to generate sustained longer-term capital growth and income.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested. If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- As you hold income shares, income from investments in the Fund will be paid out to you twice a year.

### Risk and reward profile

#### ◀ Lower Risk

Typically lower rewards

#### Higher Risk ▶

Typically higher rewards

1 2 3 4 5 6 7

• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Class D Shares above appear as a '4' on the scale. This is partly because the Fund invests in the shares of companies, whose values tend to vary more widely.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

• Counterparty Risk—The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.

• Liquidity Risk—Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.

• Management Risk—Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.

• Exchange Rate Risk—Fluctuations in exchange rates may cause the value of your investment to rise or fall.

• Investing in other collective investment schemes - As an investor of another collective investment scheme, the Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees. These fees will be in addition to the management fees and other expenses which a Fund bears directly with its own operations.

• Non-UCITS Retail Schemes (NURS) - The Fund is classed as a NURS and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.

• Exchange Traded Funds - The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio.

• Overseas bonds and currencies - From time to time, a Fund may invest in overseas bonds and currencies. These markets may respond to different influences to those that affect the underlying funds and accordingly carry a higher degree of risk.

• For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available at [www.FundRock.com](http://www.FundRock.com). Alternatively, you can obtain a copy by contacting the Fund's Administrator at FundRock Partners Limited - Mattioli Woods, PO Box 12764, Chelmsford, CM99 2FJ or, during normal business hours on 0330 123 3720.



## Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

	Class D Inc (GBP)
Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Ongoing charge	1.46%
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### Charges taken from the fund Under a certain specific conditions

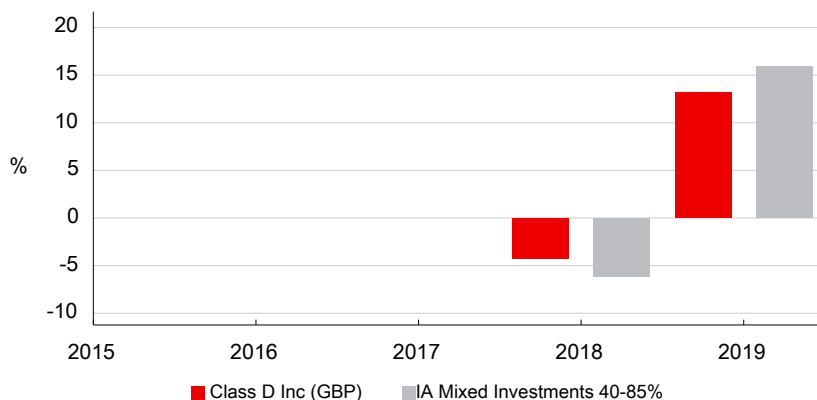
Performance fee	-
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less -you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on published expenses for the period ending 31 July 2019. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available at [www.FundRock.com](http://www.FundRock.com). You may also request the Prospectus from the Fund's Administrator at FundRock Partners Limited - Mattioli Woods, PO Box 12764, Chelmsford, CM99 2FJ, or, during normal business hours on 0330 123 3720. A Supplementary Information Document (SID) giving general details about the Fund is also available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct

Past performance is not a guide to future performance.

The Fund launched on 31 July 2017.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the share class is calculated in GBP.

Class D Inc (GBP)				-4.3%	13.2%
IA Mixed Investments 40-85%				-6.1%	15.9%

## Practical information

**Depository:** Societe Generale S.A, London Branch

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the Fund's Administrator at FundRock Partners Limited - Mattioli Woods, PO Box 12764, Chelmsford, CM99 2FJ or during normal business hours on 0330 123 3720 (or 44 (0)203 975 1041 if Calling from outside the UK). The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the ACD's website at [www.FundRock.com](http://www.FundRock.com) or, during normal business hours, by Calling 0330 123 3720. You may switch between other funds of FundRock Partners. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax:** UK tax legislation may have an impact on your personal tax position.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 14 February 2020.