

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Frontier MAP Balanced Fund, a sub-fund of FP Frontier ICVC

Class A Accumulation (ISIN GB00B5S94S99)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

The aim of the fund is to provide shareholders with medium to long term investment growth through investing across multiple asset classes targeted towards investors prepared to assume some market risk.

#### Policy:

- The Fund will seek to achieve its objective through investment either directly or indirectly to multiple asset classes including global equities, global fixed income, emerging market equities, emerging fixed income, global real estate, global commodities, managed futures and hedge funds. These asset classes will be accessed in the most cost efficient manner by, for example, investment in index tracking or replicating funds, derivatives (used for efficient portfolio management purposes), exchange traded funds, and funds of managed accounts.
- By combining investments across the range of asset classes available, a highly diversified, low volatility portfolio can be achieved and the Fund will also gain exposure across a range of geographical areas.
- The Fund may also invest, at the ACD's discretion, in other transferable securities, money market instruments, cash and near cash and deposits to meet the investment objective.

#### Benchmark:

The Fund uses the ARC Sterling Balanced Private Client Index for performance comparison purpose only. ARC Private Client Indices (PCI) provide an accurate reflection of the actual returns that a private client should expect for a given risk appetite. This approach leaves investment managers free to use any and all investment strategies, vehicles and structures in the

pursuit of the maximum return per unit of realised volatility. The ARC Sterling Balanced Private Client Index has been selected as the comparator because the index is suited to the FP Frontier MAP Balanced Fund's risk profile. The PCI are a peer group comparison tool designed to provide an understanding of the performance generated by discretionary private client investment managers. The Indices are based on real performance numbers provided by participating investment managers and focus on high quality data with no model or synthetic data being used. The ARC Sterling Balanced Private Client Index is used as a way for investors to compare the FP Frontier MAP Balanced Fund's rank or quartile as compared to the performance of its peers, over a variety of time frames.

#### Other information:

- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- The Fund's base currency is Pounds Sterling.
- We carry out investors' requests, to buy, sell or switch, at 7am on each business day (which excludes UK public holidays). The cut off point for dealing requests is 5pm on the previous business day.
- Investment in the Fund should be regarded as long-term, which is upwards of three to five years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.
- As you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.

### Risk and reward profile

#### ◀ Lower Risk ▶

Typically lower rewards

#### Higher Risk ▶

Typically higher rewards

1

2

3

4

5

6

7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean 'risk free'.
- The Class A Shares above appear as a "4" on the scale. This is because the Fund by its nature invests in a mixture of investments. The value of some of these investments may vary more widely than others.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:
  - Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
  - Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
  - Management Risk - Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.
  - Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.

• Non-UCITS Retail Schemes (NURS) - The Fund is classed as a NURS and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.

• Exchange Traded Funds - The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio. Exchange traded funds may not be backed by underlying physical positions and may be subject to counterparty risk.

• Overseas bonds and currencies - From time to time, a Fund may invest in overseas bonds and currencies. These markets may respond to different influences to those that affect the underlying funds and accordingly carry a higher degree of risk.

• Derivatives and volatility - Derivative instruments may be used in the Funds for the purposes of Efficient Portfolio Management (EPM). It is not the ACD's intention that such use of derivatives will cause the Funds to be more volatile than the general level of market volatility in the underlying investments of the individual Funds, or that the use of derivatives for EPM will cause an increase in risk to the Funds.

For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or, during normal business hours on 01268 44 8046.



## Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              | Class A Acc |
|--------------|-------------|
| Entry Charge | 5.00%       |
| Exit charge  | 0.00%       |

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 2.13% |
|----------------|-------|

### Charges taken from the fund Under a certain specific conditions

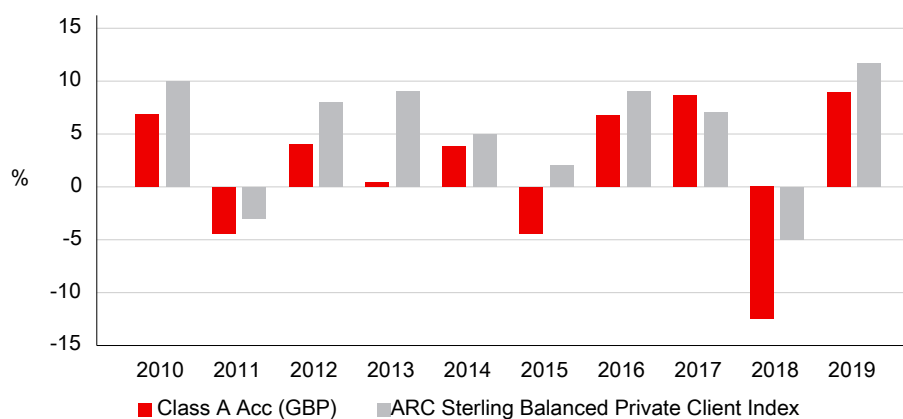
|                 |   |
|-----------------|---|
| Performance fee | - |
|-----------------|---|

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based expenses for the period ending 30 November 2019. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the administration office of the ACD at FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or, during normal business hours on 01268 44 8046. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct

Past performance is not a guide to future performance.

The Fund started to issue shares in March 2009.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the share class is calculated in the currency indicated.

|  |       |       |      |      |      |       |      |      |        |       |
|--|-------|-------|------|------|------|-------|------|------|--------|-------|
| Class A Acc (GBP)                          | 6.9%  | -4.4% | 4.0% | 0.4% | 3.8% | -4.4% | 6.8% | 8.7% | -12.5% | 8.9%  |
| ARC Sterling Balanced Private Client Index | 10.0% | -3.0% | 8.0% | 9.0% | 5.0% | 2.0%  | 9.0% | 7.0% | -5.0%  | 11.7% |

## Practical information

**Depository:** Northern Trust Global Services SE.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited, 8/9 Lovat Lane, London EC3R 8DW or during normal business hours on 01268 44 8046 (or +44 1268 44 8046 if calling from outside the UK). The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. FP Frontier ICVC is an open-ended investment company with variable capital, structured as an umbrella Company with one sub-fund. The Company is incorporated with limited liability and registered in England and Wales under number IC000734 and is authorised and regulated by the Financial Conduct Authority.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the ACD's website at [www.FundRock.com](http://www.FundRock.com) or, during normal business hours, from FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or by telephone on 01268 44 8046. You may switch between other funds of FundRock Partners. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 14 February 2020.