

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Octopus UK Multi Cap Income Fund, a sub-fund of FP Octopus Investments UCITS Funds

Class I Accumulation (ISIN GB00BG47Q556)

Class I Income (ISIN GB00BG47Q663)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

The investment objective of the Fund is to achieve income and capital growth.

#### Policy:

The Fund aims to achieve the investment objective by investing at least 80% of its scheme property in companies that are listed and domiciled, or incorporated in the UK, or have a significant exposure to the UK. The Investment Manager is able to invest in companies of any size including constituents of the FTSE 100 index, but there will typically be a bias towards constituents of the FTSE 250 Index, FTSE Small Cap Index, and companies listed on the Alternative Investment Market ("AIM"). There is no particular emphasis on any industrial or economic sector.

The Fund may also invest in collective investment schemes, money market instruments and other transferable securities such as derivatives and forward transactions for the purposes of Efficient Portfolio Management.

Under extraordinary market conditions, the Investment Manager may hold less than 80% of its scheme property in companies that are listed and domiciled, or incorporated in the UK, or have a significant exposure to the UK. Extraordinary market conditions could be due to political, economic unrest or instability, world events leading to market instability, closure of any UK stock exchange, or any event which could cause the risk profile of the Fund to be increased.

#### Benchmark:

- For the purpose of providing comparable indicative returns only, investors should refer to the FTSE-All Share Index and IA UK Equity Income Sector ("Comparator Benchmarks").
- The Comparator Benchmarks have been chosen by the Investment Manager as they reflect the composition of the Fund and its bias towards

investment in UK equities with a primary objective of achieving capital growth.

- The Comparator Benchmarks do not represent, or act as, a constraint in the selection of individual investments in the Fund or the management of the Fund's portfolio.
- The performance of the Fund may deviate materially from the performance of the Comparator Benchmarks.

#### Other information:

- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- The Fund's base currency is Pounds Sterling.
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- As you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- As you hold income shares, income from investments in the Fund will be paid out to you four times a year.
- Investors should note that while the investment objective of the Fund is to achieve capital growth there may be situations in which an income return is also achieved.
- The Fund will be managed in a manner that maintains eligibility for ISAs.
- Investment in the Fund should be regarded as long-term, which is upwards of 3 to 5 years. This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.
- Charges applicable to the Fund accrue daily, therefore an equivalent rise in the value of shares is required before the original investment can be recovered.

### Risk and reward profile

#### ◀ Lower Risk

Typically lower rewards

#### Higher Risk ▶

Typically higher rewards



• This indicator above is not a measure of the risk of capital loss, but an estimated measure of the Fund's price movement over time. It is based on historical data, and thus may not be a reliable indication for the future.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Fund appears as a "4" on the scale. This is because the Fund by its nature invests in the shares of companies, whose values tend to vary more widely.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

• In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by the following risks:

• The Fund invests in shares and the value of these investments may go up and down. Investors may not get back the original amount invested.

• The Fund invests in small company securities which may be less liquid than the securities of larger companies. Securities in smaller companies may also involve risks, such as limited product lines, markets and financial or managerial resources and trading such securities may be subject to abrupt price movements than trading in the securities of larger companies.

• Certain securities could become hard to value, sell at a desired time and place, or cease to trade altogether.

• There is a risk that third parties that the Fund enters into investment contracts with will fail to meet their obligations and the Fund may suffer a loss.

• Changes in exchange rates may mean the value of investment goes up and down.

• The Fund may make use of efficient portfolio management techniques to reduce risk and/or costs in the Fund and to produce additional capital or income in the Fund. It is not intended that using derivatives for efficient portfolio management will increase the volatility of the Fund.

• For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available at [www.FundRock.com](http://www.FundRock.com). Alternatively, you can obtain a copy by contacting the Fund's Administrator at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or, during normal business hours on 01268 44 8634.



## Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              | Class I Acc | Class I Inc |
|--------------|-------------|-------------|
| Entry charge | 0.00%       | 0.00%       |
| Exit charge  | 0.00%       | 0.00%       |

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 0.90% |
|----------------|-------|

### Charges taken from the fund under certain specific conditions

|                 |       |
|-----------------|-------|
| Performance fee | -N/A- |
|-----------------|-------|

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based expenses for the period ending 31 August 2019 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/ selling units in another fund. In general, however, the figure excludes other portfolio transaction costs. The ongoing charges are taken from investments and not the income these investments produce. Investments in the Fund may be sold to meet ongoing charges and the value of your units would be reduced.

### Fee Cap

The ACD currently pays all fees and expenses chargeable to the Fund (other than the Annual Management Charge) so that the ongoing charges figure does not exceed 0.90% for Class I Shares (the "Fee Cap"). **Subject to providing 60 days' prior notice to Shareholders, the ACD reserve the right to remove the Fee Cap and if the ACD does so, all costs, charges, fees or expenses payable out of the scheme property of the Fund will be charged to the Fund without reference to the Fee Cap.**

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the administration office of the ACD at Adresse Fundrock Octopus or, during normal business hours on Telephone Octopus. For more details please see the Supplementary Information Document (SID) which is available at Site internet Fundrock or on the above number.

## Past performance

For the purposes of the specific rules governing this document, we must have data for at least one complete calendar year (31 December to 31 December) in order to provide a past performance chart.

As the Class I only launched on 15 April 2019, there is insufficient data to provide a useful indication of past performance for the purpose of these rules. Such information will be added as it becomes available.

## Practical information

**Depositary:** Societe Generale S.A, London Branch

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the Fund's Administrator at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or during normal business hours on 01268 44 8634. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the ACD's website at Site internet Fundrock or, during normal business hours, from FundRock Partners Limited – Octopus, PO Box 10359, Chelmsford, CM99 2AW or by telephone on Telephone Octopus. You may switch between other funds of FundRock Partners. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax:** UK tax legislation may have an impact on your personal tax position.