

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Pictet Multi Asset Portfolio, a sub-fund of FP Pictet Class E Accumulation Shares (GBP) (ISIN GB00BVYTTG88)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

Seek to provide investors with a positive return in all market conditions exceeding ICE LIBOR GBP 3 month rate in GBP (LIBOR) over any 12 month period plus 4% over LIBOR (net of fees) over a 3 year period. Capital invested is at risk with no guarantee that the investment objective will be met over the term. (LIBOR – London Interbank Offered Rate.)

#### Policy:

- Fund will invest in collective investment schemes and transferable securities (debt securities and equities), may also invest directly in derivatives (investments whose value is linked to another investment, or the performance of a stock exchange or to some other variable factor, such as interest rates), structured products, warrants, money market instruments, cash and deposits.
- Indirect exposure to commodities, precious metals and property using collective investment schemes will also be sought.
- In normal market conditions, Fund will diversify across asset classes, but not restricted by asset class, geographic or economic sector. Portfolio hedged to ensure Non-Sterling exposure will not exceed 40%. Fund may hold up to 100% in cash if deemed prudent by the Investment Manager.
- Stock lending agreements and repurchase or reverse repurchase transactions may be utilised in order to increase capital, reduce risks or costs and borrowing in line with Regulations.
- All types of derivative financial instruments may be used for investment

purposes, hedging and/ or efficient portfolio management (to reduce costs and/or the overall risk of the Fund).

- The Fund is actively managed.

#### Target Benchmark:

• A positive return in excess of LIBOR over any 12 month period, plus 4% over LIBOR (net of fees) over a 3 year period. The Investment Manager has discretion over the composition of the Fund's portfolio. The Target Benchmark does not restrict the Investment Manager's decision making.

#### Other information:

- You can buy and sell shares Monday to Friday except for a bank holiday in England or Wales or any other day declared by the ACD to be a non-Dealing day.
- Fund's base currency is Pounds Sterling (GBP).
- Investor deals received before midday will be processed, deals received after midday will be dealt on the next business day.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years..
- Income from investments in accumulation shares will be included in the value of your shares.

### Risk and reward profile

#### ◀ Lower Risk

Typically lower rewards

#### Higher Risk ▶

Typically higher rewards

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- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Class E Shares above appear as a "4" on the scale. This is because the Fund by its nature invests in a mixture of investments. The value of some of these investments may vary more widely than others.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:
  - Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
  - Investing in other collective investment schemes - The Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme. These fees will be in addition to the management fees and other expenses which the Fund bears directly with its own operations.

• Non-UCITS Retail Schemes (NURS) - The Fund is classed as a NURS and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas.

• Exchange Traded Funds - The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio.

• Overseas bonds and currencies - The Fund may invest in overseas bonds and currencies. These markets may respond to different influences to those that affect the underlying funds and accordingly carry a higher degree of risk.

• Derivatives and volatility - Where the Fund invests in derivatives, forward transactions and options in the pursuit of the Fund's objective, the net asset value of the Fund may at times be volatile (in the absence of compensating investment techniques). However, it is the ACD's intention that the Fund will not have volatility over and above the general market volatility of the markets of its underlying investments and that the use of derivatives and forward transactions in the pursuit of the objective will not cause the risk profile to change.

• For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from FundRock Partners Limited, 52-54 Gracechurch Street, London, EC3V 0EH or, during normal business hours on 0330 123 3625.



## Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Class E Acc (GBP)

Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Ongoing charge	0.61%
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### Charges taken from the fund Under a certain specific conditions

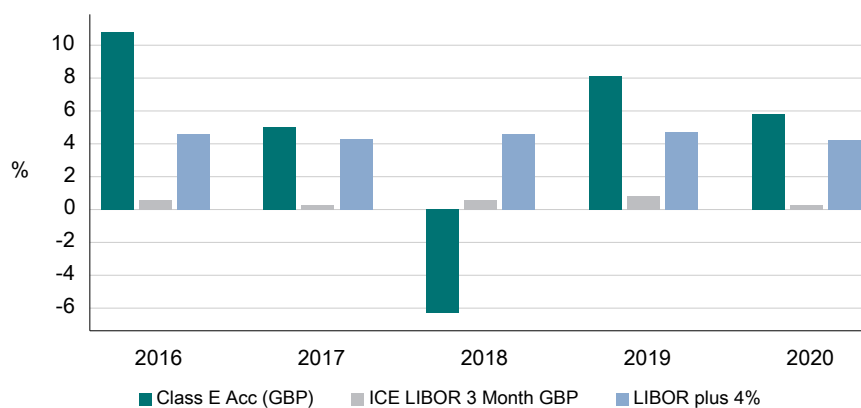
Performance fee	-N/A-
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on published expenses for the period ending 30 September 2020. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the administration office of the ACD at FundRock Partners Limited – Pictet, PO Box 12265, Chelmsford, CM99 2EH or, during normal business hours on 0330 123 3625. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct

Past performance is not a guide to future performance.

The Fund launched in June 2015.

Class E Shares launched on 01 June 2015.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the share class is calculated in GBP.

Class E Acc (GBP)	10.8%	5.0%	-6.3%	8.1%	5.8%
ICE LIBOR 3 Month GBP	0.6%	0.3%	0.6%	0.8%	0.3%
LIBOR plus 4%	4.6%	4.3%	4.6%	4.7%	4.2%

## Practical information

**Depository:** State Street Trustees Limited

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration Policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited, 52-54 Gracechurch Street, London, EC3V 0EH or during normal business hours on 0330 123 3625. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available at [www.fundlistings.com](http://www.fundlistings.com) or, during normal business hours, from FundRock Partners Limited, 52-54 Gracechurch Street, London, EC3V 0EH or by telephone on 0330 123 3625. You may switch between other funds of FP Pictet (where available). An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or subfund.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 19 February 2021.