



Supplementary Information  
Document

FP Carmignac ICVC

December 2020

# Introduction

## Guide to this document

This document is designed to be read alongside a relevant 2-page Key Investor Information Document (“KIID”). Together they summarise information about your investment in the funds, and provide answers to some important questions.

You should read these documents carefully to help you understand what you are buying, and keep them safe for future reference.

Please note that we will not accept your investment instructions unless you have confirmed that you have read the appropriate KIID.

You should also read the relevant Prospectus (the “Prospectus”) before making an investment decision. Your rights and duties as well as your legal relationship with the Company are set out in the Prospectus. For a copy of the Prospectus, please write to FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB or visit [www.fundrock.com](http://www.fundrock.com)

The KIIDs and the Prospectus are available in English. If you have any doubts about the contents of these documents, you should contact a professional adviser.

As we are not registered with the relevant authorities in the United States we cannot sell shares to people who are “US persons”. For a definition of a US person, and for further information on this point, please see further details in the Prospectus or call us on 0203 975 1236.

# Contents

<b>YOUR INVESTMENT</b> .....	3
About FP Carmignac ICVC (“the Company”)..	3
Who are the Funds aimed at? .....	3
What may the Funds invest in? .....	3
<b>INVESTING</b> .....	3
How do I invest? .....	3
What happens if I change my mind? .....	4
How do I sell shares? .....	4
How do you calculate the value of the shares and where can I find out my shares’ value? ...	4
What limits apply to investment in the Fund? ..	4
Accumulation and Distribution Dates .....	5
<b>CHARGES AND EXPENSES</b> .....	6
What are the charges involved in investing? ..	6
What expenses do the Funds have? .....	7
How will charges and expenses affect my investment? .....	7
Does a dilution adjustment apply? .....	7
Inducements .....	7
<b>TAXATION</b> .....	8
Do the Funds pay tax? .....	8
What is my tax position if I invest into one of the Funds? .....	8
<b>CLIENT MONEY</b> .....	8
Delivery versus payment (DVP) exemption ....	8
Interest .....	Error! Bookmark not defined.
<b>OTHER INFORMATION</b> .....	9
What other information can I access? .....	9
Best Execution .....	9
Voting Strategy .....	10
Manager’s reports and Company’s Prospectus.....	10
Distance Marketing Directive.....	10
Telephone calls and electronic communications .....	10
UK Money Laundering Regulations .....	10
How do I complain? .....	10
Am I covered by a compensation scheme? ..	10
<b>DATA PROTECTION</b> .....	11
Disclosure of your information .....	11
International transfers of your personal data	12
Retention and deletion of your personal data	12
Rights of an individual .....	12
Our details .....	12
<b>DIRECTORY</b> .....	13

## YOUR INVESTMENT

### About FP Carmignac ICVC (“the Company”)

The Company is an Open-Ended Investment Company (OEIC), offering funds into which you can invest. An OEIC is open ended, which means its funds grow, and more shares are created, as more people invest, and shrink as people take out their money. The value of a fund is directly related to the value of the assets in which it invests and the number of shares it issues.

The Company is authorised by the Financial Conduct Authority (FCA) and its shares can be sold to retail investors. The Company falls within the European Union’s ‘UCITS’ framework, and it is therefore known as a UCITS scheme.

The Company is an umbrella company, which means we can set up separate funds from time to time with the approval of the FCA. Funds are a way of combining your money with that of other investors to buy a wider range of investments. This can help to reduce risk by spreading your money over a wider range of investments and provide access to the services of a professional fund manager. Each fund is divided into shares, with the number of shares you hold representing your share of the fund.

The FP Carmignac ICVC currently has seven funds as follows:

**FP Carmignac Patrimoine;**

**FP Carmignac Emerging Markets;**

**FP Carmignac Emerging Discovery;**

**FP Carmignac Emerging Patrimoine;**

**FP Carmignac European Leaders;**

**FP Carmignac Global Equity Compounders**

**FP Carmignac Unconstrained Global Bond**

**(“the Funds”)**

### Who are the Funds aimed at?

The Funds may be suitable for you if you consider collective investment schemes to be a convenient way of participating in investment markets and wish to seek to achieve defined investment objectives. You should have experience with or understand investments which place capital at risk, and must be able to accept losses.

Target Market Assessment:

These Funds are intended for private and institutional investors wishing to diversify their investments while benefiting from market opportunities through reactive

asset management over a recommended investment period of more than 2 years. Shares of these Funds have not been registered in accordance with the US Securities Act of 1933. They may therefore not be offered or sold, either directly or indirectly, in the United States or on behalf of or for the benefit of a U.S. person, as defined in “Regulation S”.

Retail investors should seek professional advice before investing.

A summary of the investment objective and policy of each Fund can be found in the relevant Key Investor Information Document (“KIID”). Further details of the Funds’ investment objective and policy can be found in the Prospectus.

### What may the Funds invest in?

The Funds have the ability to invest either directly or indirectly through collective investment schemes that they hold, in debt instruments and company shares, subject to the individual Funds’ investment objectives and policies which may be found in the Prospectus. Any variation to the Funds’ investments may change over time due to investment opportunities and changes in market conditions.

The KIID sets out the investment focus of the Funds. The Prospectus sets out the investment objective and policy in full, and it is important that you take the time to read this.

## INVESTING

### How do I invest?

You can buy shares directly from us or through an intermediary. Intermediaries who recommend an investment in the Company to shareholders may be entitled to receive one-off and/or ongoing commission from us.

When we receive your completed application form and payment, we will invest in the Fund(s) you have chosen. If we receive your application before 12:00 noon, we will invest in the Fund on the same business day. If we receive your application after 12:00 noon, we will invest in the Fund on the following business day.

We will send you or your financial adviser (or both) a confirmation following the investment. You will also be given an account number to use when you contact us.

### What happens if I change my mind?

If you received advice from a financial adviser, and subsequently invested, you will receive a notice informing you of your right to change your mind and instructions on how to cancel. You will then have 14 days to cancel your investment. If you decide to proceed with your cancellation, we will return your investment money. Please note that if the value of your underlying investment has changed from the time your money was originally invested in the funds, you may not receive your full money back.

### How do I sell shares?

You can sell your shares by writing to us or calling 0203 975 1236. We will then send you a confirmation together with a renunciation form, which you will need to complete and return to us. We will sell your shares at the valuation point (see below) after we receive your instructions. Once we have received all the required

documents to settle the deal, we will forward the proceeds of the sale to you, normally within three business days.

Investors are entitled to redeem their shares on any dealing day.

### How do you calculate the value of the shares and where can I find out my shares' value?

The value of your shares is linked directly to the value of the investments held in the Fund. We work this out at 12 noon on each business day, which is the valuation point.

The Fund only has one price at which shares can be bought and sold. Any charges we place on buying and selling will be in addition to this figure.

The previous day's dealing prices of shares in the Fund are available at [www.fundlistings.com](http://www.fundlistings.com). The prices of shares can also be obtained by calling the us on 0203 975 1236 during our normal business hours.

### What limits apply to investment in the Fund?

Fund	Share Class and Type	Minimum Initial Investment	Minimum Subsequent Investment	Minimum Holding	Minimum Redemption	Investment Limit
FP Carmignac Patrimoine	Class A Accumulation (Hedged)	£1,000	£100	£1,000	£100	N/A
FP Carmignac Emerging Markets	Class A Accumulation	£1,000	£100	£1,000	£100	N/A
FP Carmignac Emerging Discovery	Class A Accumulation	£1,000	£100	£1,000	£100	N/A
FP Carmignac Emerging Patrimoine	Class A Accumulation (Hedged)	£1,000	£100	£1,000	£100	N/A
	Class A Income (Hedged)	£1,000	£100	£1,000	£100	N/A
FP Carmignac European Leaders	Class A Accumulation and Income	£1,000	£100	£1,000	£100	N/A
	Class B Accumulation† and Income	£1,000	£100	£1,000	£100	£100,000,000

FP Carmignac Global Equity Compounders	Class A Accumulation	£1,000	£100	£100	£100	N/A
	Class B Accumulation and Income	£1,000	£100	£1,000	£100	£100,000,000
FP Carmignac Unconstrained Global Bond	Class A Accumulation and Income (Hedged)	£1,000	£100	£1,000	£100	N/A
	Class A Accumulation and Income	£1,000	£100	£1,000	£100	N/A
	Class B Accumulation (Hedged)†	£1,000	£100	£1,000	£100	£100,000,000

† Class B (Hedged) shares will only be available to new investors until the total net assets of this Class B Shares reaches the “Investment Limit”. Upon attaining the Investment Limit, Existing Investors (as defined below) of Class B shares will be able to make further investments, subject to the provisions of this Prospectus, notwithstanding the closure of the Class B shares to new investors. “**Existing Investors**” means either private or institutional investors who have already invested (either directly or through an investment platform) into the Class B Shares, before the total net assets of the Class B Shares reach the “Investment Limit”.

#### Accumulation and Distribution Dates

Fund	Final Accounting Date	Interim Accounting Dates	Ex-dividend Dates	Income Distribution/ Accumulation Dates
FP Carmignac Patrimoine; FP Carmignac Emerging Markets; FP Carmignac Emerging Discovery; and FP Carmignac European Leaders	30 June*	31 December	1 July 1 January	31 August 28 February#
FP Carmignac Emerging Patrimoine	30 June*	31 December	Monthly on the first day of each month	Monthly on the last day of each month (or the working day before where this falls on a non-working day)†

<b>FP Carmignac Global Equity Compounders</b>	30 June***	31 December	1 July 1 January	31 August 28 February##
<b>FP Carmignac Unconstrained Global Bond</b>	30 June*	31 December	1 January 1 April 1 July 1 October	28 February 31 May 31 August 30 November♦

\* The first accounting reference date will be 31 December 2019

\*\* .The first accounting reference date will be 31 December 2020

\*\*\*The first accounting reference date will be 30 June 2020

# The first accumulation date of income, where due, will be on 28 February 2020

## The first accumulation date of income, where due, will be on 28 February 2021

† The first distribution date of income, where due, will be on 30 September 2019

♦ The first distribution date of income, where due, will be on 30 November 2019

## CHARGES AND EXPENSES

### What are the charges involved in investing?

This section gives details of relevant charges and expenses and the effect they may have on your investment. We will inform you in advance if we make any changes to these charges. Full details of each of the charges, how they are calculated and when they are paid are set out in the Prospectus.

		<b>Fund</b>	<b>Share Class</b>	<b>Charge</b>
<b>When I buy shares</b>	<b>Initial Charge*</b> There is no initial charge applicable when you invest in shares of the Funds.	N/A	N/A	0.00%
<b>During my investment</b>	<b>Annual management charge (AMC)</b> There is a charge for managing the Funds, which is usually a percentage of the value of the Fund. <i>(Paid out of the Fund)</i>	<b>FP Carmignac Patrimoine</b>	Class A	0.92%
		<b>FP Carmignac Emerging Markets</b>	Class A	0.87%
		<b>FP Carmignac Emerging Discovery</b>	Class A	1.02%
		<b>FP Carmignac Emerging Patrimoine</b>	Class A	0.92%
			Class A	0.81%

		<b>FP Carmignac European Leaders</b>	Class B	0.47%
		<b>FP Carmignac Global Equity Compounders</b>	Class A	0.82%
			Class B	0.52%
		<b>FP Carmignac Unconstrained Global Bond</b>	Class A	0.62%
			Class B	0.37%
<b>If I want to switch or convert my shares</b>	<b>Switching and conversion charges</b> We do not charge for switching or converting your shares from one Fund into another.		N/A	N/A
<b>If I want to sell my shares</b>	<b>Exit charge</b> We do not charge when you sell your shares.		N/A	N/A

\* This may also be called the 'Entry Charge'

### What expenses do the Funds have?

The Funds have the following expenses:

1. The Annual Management Charge;
2. The Depositary's fees and expenses;
3. The Custodian's fees and expenses;
4. The Registrar, Transfer Agent and Fund Accountant's fees;
5. The FCA's fees;
6. The Auditor's fees;
7. Costs associated with operating currency hedged share classes including the fees of the Hedging Agent;
8. A Research Payment Account to facilitate research into securities and markets that the Funds might already be invested or be intending to invest in.

There are also other fees and expenses payable out of the scheme property of each of the Funds. Further information concerning all of the fees and expenses can be found in the Prospectus under section 33.

### How will charges and expenses affect my investment?

All fees and expenses will be charged to the income of the Funds.

### Does a dilution adjustment apply?

The actual cost of dealing with assets/investments in the Funds may stray from the midmarket value used in

calculating its share price. This is due to various charges, taxes and differences between dealing charges, taxes, and any difference between the buying and selling prices of the assets/investments.

These costs could have an adverse effect on the value of the Funds, known as "dilution" as a result of which the share value goes down. The regulations governing the Funds allow us to adjust the sale and purchase price of shares in the Funds to counteract dilution. This practise is known as making a "dilution adjustment".

The power to make a dilution adjustment may only be exercised to reduce dilution in the Funds. It is our policy to reserve the right to impose a dilution adjustment on the purchase, sale and switching of shares of whatever size, and whenever made. If a dilution adjustment is made it will be applied to all transactions for a particular Fund during the relevant measurement period and all transactions during the relevant measurement period will be dealt on the same price inclusive of the dilution adjustment.

It is envisaged (based on future projections) that a dilution adjustment will be applied from time to time. A typical dilution adjustment based on historical data may range from 0% to 0.8% when buying or selling shares.

Full details on this policy are available in the Prospectus.

### Inducements

We will make disclosures to the Company in relation to inducements as required by the FCA Rules. Further

details of any such inducements may be obtained on request from us.

## TAXATION

Tax affects both your personal position and that of the Fund. The tax position may change in the future. If you are unsure about your tax position, you should obtain advice from a professional adviser.

### **Do the Funds pay tax?**

The Funds do not pay capital gains tax but do pay corporation tax on interest and some other income at a rate that is equal to the basic rate of income tax.

### **What is my tax position if I invest into one of the Funds?**

The information below is a general guide based on current UK law and HMRC practice, which are subject to change. It summarises the tax position of the funds and of investors who are resident in the UK and hold shares as investments. Prospective investors who are in any doubt as to their tax position, or who may be subject to tax in a jurisdiction other than the UK, are advised to take professional advice.

#### ***UK resident individual Shareholders***

When the Company makes a dividend distribution a UK resident individual Shareholder may be liable to tax on such distribution.

For UK resident individuals, no income tax is payable in respect of the first £2,000 of dividend income received from all sources in the tax year (although such income will still count towards the basic, higher and additional rate thresholds). For dividends received above £2,000 in a tax year, the dividend income would be taxable at 7.5%, 32.5% and 38.1% for income falling within the basic rate, higher rate and additional rate bands respectively.

Individuals should note that if the receipt of dividend income takes them from one band/tier of UK personal taxation to another, the tax due on the excess dividend income over the annual allowance will be at the rates applicable to the new band/tier.

You may have to pay UK capital gains tax if you sell shares or switch between funds.

#### ***Corporate Shareholders within the scope of corporation tax***

A dividend distribution made by the Company in respect of Income Shares (or deemed to be made in respect of

Accumulation Shares) to a corporate Shareholder within the charge to corporation tax in respect of its investment in the Company will be split into franked and unfranked parts according to the underlying gross income of the Company. Very broadly, the unfranked part corresponds to such part of the Company's gross income as does not derive from franked investment income. The franked part will be treated in the same way as exempt dividend income received by a UK resident corporate Shareholder. The unfranked part will be treated as an annual payment received after deduction of income tax at the basic rate (currently 20%) from a corresponding gross amount and the corporate Shareholder will be liable to corporation tax on it accordingly, but with the benefit of credit for, or (subject to any applicable restrictions) repayment of, the income tax deducted at source.

#### ***Non-UK resident Shareholders***

Dividend distributions will be made gross to Shareholders who are not UK resident. Non-resident Shareholders who are individuals are not liable to UK income tax on the dividend distribution. Non-UK resident Shareholders are recommended to seek professional advice as to the tax consequences of receiving a dividend distribution under the law of the jurisdiction of their residence.

Non-resident trusts may be chargeable to UK income tax on distributions made by the Company and are recommended to seek professional advice.

## CLIENT MONEY

In certain circumstances (including in relation to the purchase and redemption of Shares), your money will be transferred to a client money bank account with an Approved Bank that the ACD may from time to time select until such transactions can be completed. Money transferred to a client money account will be held in accordance with the Financial Conduct Authority Client Money Rules relating to the holding of money.

The purpose of utilising client money accounts is to protect Shareholders should the ACD become insolvent during such a period. All client money bank accounts are non-interest bearing and therefore no interest is due or payable.

Client money may be held with an Approved Bank outside the European Economic Area (EEA). In such case, the relevant accounts will be subject to the laws of that state and the client money may be treated in a

different manner from that which would apply if the client money were held by a party located in the EEA.

Where client money is deposited into an account with an Approved Bank, the Approved Bank may have a security interest or lien over, or right of set-off in relation to such money, to the extent the ACD is permitted to grant such rights by the Client Money Rules.

The ACD may hold client money in an omnibus account which means that the Shareholder's money may be held in the same account as that of other Shareholders. In an insolvency event Shareholders would not have a claim against a specific amount in a specific account. Shareholders would make their claim against the client money pool in general. Pooled property in omnibus accounts held by us may be used for the account of any of the relevant Shareholders.

The ACD will not be responsible for any loss or damages suffered by Shareholders because of any error or action taken or not taken by any third parties holding client money in accordance with the Client Money Rules, unless the loss arises because we have been negligent or acted fraudulently or in bad faith.

However, if the Approved Bank or Banks cannot repay all the persons to whom it owes money, any shortfall may have to be shared proportionally between all its creditors including the Shareholders.

### **Transfer of Business**

Except in respect of de minimis sums transferred in accordance with the Client Money Rules (where Shareholders' consent is not required), Shareholders agree that the ACD may transfer to another person, as part of a transfer of business to that person, client money balances, provided that:

a) the sums transferred will be held for the Shareholders by the person to whom they are transferred in accordance with the Client Money Rules; or

b) if not held in accordance with (a), the ACD will exercise all due skill, care and diligence in assessing whether the person to whom the client money is transferred will apply adequate measures to protect these sums.

For the purpose of this clause, de minimis shall mean £25 for retail investors and £100 for all other investors.

### **Unclaimed Balances**

In certain circumstances, if the ACD has lost touch with a Shareholder and there has been no movement on the account (notwithstanding any payments or receipts of charges, interest or similar items), the ACD will be permitted to pay the Shareholder's client money balance to charity after six years. At this point, the ACD shall cease to treat such money as client money. The ACD will not do so until reasonable efforts have been made to contact the Shareholder in accordance with the Client Money Rules. The Shareholder will still be entitled to recover this money from the ACD at a later

date irrespective of whether the ACD has paid the money to charity.

### **Delivery versus payment exemption**

The ACD is required to comply with the FCA's client money rules, as set out in Chapter 7 of the FCA's Client Assets sourcebook (CASS) (the 'Client Money Rules'). Making use of the DVP exemption available under the Client Money Rules when handling money for you in connection with the buying or selling of Shares in our funds. Under the DVP exemption your money need not be treated by us as client money for the purposes of the Client Money Rules in the following two scenarios:

(1) where money is received from you that relates to your subscription to Shares in one of our funds; and

(2) where money is held by the ACD that relates to the redemption of your Shares in one of our funds. While operating under the DVP exemption, your money will not be subject to the protections conferred by the Client Money Rules and, if the ACD was to fail, the FCA's client money distribution rules as set out in Chapter 7A of CASS (the 'Client Money Distribution Rules') will not apply to these sums and you will not be entitled to share in any distribution under the Client Money Distribution Rules in respect of these sums.

Where the ACD has not paid any money belonging to you to the Depository (in respect of an OEIC) or to you, as the case may be, by close of business on the business day following receipt, the ACD will stop operating under the DVP exemption for that transaction and will treat the relevant sum of money as client money for the purposes of the Client Money Rules.

Any redemption proceeds paid to you by cheque will be held as client money under the Client Money Rules until such time as the cheque is presented.

By buying Shares in one of our funds through the ACD, you agree to the use of the DVP exemption as set out above. Should the ACD cease at any time to make use of the DVP exemption, you will be notified in advance in writing.

## **OTHER INFORMATION**

### **What other information can I access?**

We usually despatch the annual report within two months of each annual accounting period. However, we have the right to despatch the annual report at a later time within four months of the relevant accounting period. The half yearly report will be despatched within two months of each interim accounting period.

The short and long reports of the Company are available upon request.

### **Best Execution**

Our best execution policy sets out the basis upon which we will effect transactions and place orders in relation to

the Company whilst complying with our regulatory obligations to obtain the best possible result for the Company. Details of the best execution policy are available from us upon request.

### **Voting Strategy**

The Funds' property may be associated with voting rights. We have a strategy which determines when and how to vote for the benefit of the Funds. A summary of this strategy is available from us on request by telephoning 0203 975 1236 or via a link at [www.fundrock.com](http://www.fundrock.com). You can also obtain details of the actions taken while following the strategy for the Fund.

### **Manager's reports and Company's Prospectus**

Copies of the Prospectus and the latest annual and half-yearly reports may be obtained free of charge, either before or after you invest with us, at the administration address quoted in the Directory on page 12. The latest annual and half-yearly reports can also be downloaded from the "Carmignac Gestion Luxembourg S.A." page of the ACD's website within the "UK Investors Information" section at [www.fundrock.com](http://www.fundrock.com) once published.

### **Distance Marketing Directive**

If you have not had a face to face discussion with a representative of the company through which you are making this investment, which could, for example, be us or a company providing financial advice, then you will be entering into this transaction 'at a distance'.

In this situation you do not have a right to cancel this investment unless we decide to extend such a right to you. If you have bought shares at a distance you can continue sell those shares, in the same way you were able to at any time. However, you cannot recover any initial charges incurred in the purchase of the shares.

This supplemental information document contains all of the information required for an investment made directly through us. Where shares are purchased through an agent, you should ask that agent for details of their identity, geographical address and the capacity in which they are acting.

The main service we provide to investors is the management and administration of the Company. Details of all fees and expenses associated with the provision of this service are provided in this document. There are no additional costs levied by us for investing at a distance, but there may be other taxes or third party costs that may apply to investors depending on their personal circumstances. The investment contract

between you and us is governed by English Law and, by purchasing shares, you agree that the Courts of England have exclusive jurisdiction to settle any disputes. All communications in connection with this investment will be in English.

Any information in this document is valid only at the date of publication which is stated on the front cover. All such information can change at any time and it will not necessarily be possible for us to notify you of any such changes in advance. Please contact us for updates on any of the enclosed information.

### **Telephone calls and electronic communications**

Telephone calls and electronic communications will be recorded. The ACD will keep a copy of telephone calls and electronic communications. A copy of the record is available from the ACD on request. The records will be kept for up to five years and where requested by the FCA, for up to seven years.

### **UK Money Laundering Regulations**

In order to comply with the identification requirements of the UK Money Laundering Regulations, we may need to ask you to provide proof of your identity and address when buying or selling shares or to perform independent electronic searches of third-party databases.

### **How do I complain?**

To obtain a copy of the Complaints Procedure or to make a complaint concerning the operation or marketing of the Company, please write to the Complaints Officer at FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB.

The Complaints Procedure can also be found on the "Carmignac Gestion Luxembourg S.A." page within the "UK Investors Information" section of the ACD's website at [www.fundrock.com](http://www.fundrock.com). If a complaint is not resolved to your satisfaction and you subsequently wish to take the matter further, you may refer it direct to Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

### **Am I covered by a compensation scheme?**

You are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from this scheme if we cannot meet our obligations. This depends on the type of business and circumstances of the claim. Most types of investment business are covered up to £50,000.

Further information is available from the Financial Services Compensation Scheme, [www.fscs.org](http://www.fscs.org).

## DATA PROTECTION

The way in which we may use personal information of individuals (“personal data”) is governed by the “Data Protection Requirements” which means all applicable data protection laws and regulations including, without limitation, (a) the General Data Protection Regulation (EU) 2016/679 (“GDPR”), (b) any applicable legislation supplementing and / or implementing GDPR in the United Kingdom, and (c) any legislation that, in respect of the United Kingdom, replaces GDPR as a consequence of the United Kingdom leaving the European Union. Further details on our privacy policy and your rights under the Data Protection Requirements can be found on our website: [www.fundrock.com](http://www.fundrock.com).

Information we collect from you or from other sources and what we do with it:

We will collect and process the following data about you depending on how or why you interact or communicate with us (e.g., filling in an application form, subscribing for or redeeming Shares or when you communicate with us by email, telephone or otherwise):

- (1) Your name and title, address, date of birth, e-mail address and phone number or other contact information; your signature, your tax number or “national insurance number”; your banking details, credit or debit card information or other payment or financial information; information about transactions you make in relation to a Fund including your holding in a Fund or the reference number in relation to your holding; your personal description and your photograph.

We will use this information to open your account, maintain the Register; process subscriptions, redemptions and exchanges of Shares and payments of dividends; perform controls on excessive trading and market timing; comply with applicable anti-money laundering rules or anti-terrorist financing rules; or comply with our reporting obligations to regulatory bodies or tax authorities as well as our obligations under other applicable laws and regulations, monitor calls and electronic communications to process and verify of instructions, or for investigation and fraud prevention purposes.

The legal basis for this processing of your personal data is our legitimate interests, namely the proper

administration of your investment, the operation the Fund by us, our delegates and the service providers in relation to a Fund; the performance of the contractual obligations between you as a Shareholder and us; to provide you with information, products and services that you request from us; to notify you about changes to our services or to a Fund or the Company; and to comply with applicable laws and regulations.

You have the right to refuse to give us your personal data in which case we may at our discretion refuse to issue Shares to you; refuse to pay the proceeds of a redemption of Shares; refuse to pay income on Shares; or compulsorily redeem your holding.

- (2) With regard to each of your visits to our website, we will automatically collect certain information about you or your computer. We will do so for administration purposes and to analyse the use of our website and services. Further details are available in the Prospectus and on our website.

The legal basis for this processing is our legitimate interests, namely monitoring and improving our website and services.

We will combine the information that you give us with information that we receive from other sources and use this for the purposes set out above (depending on the types of information we receive).

We may also use your personal data to establish, exercise or defend claims in order to protect or assert our legal rights, your legal rights or the legal rights of others, obtain or maintain insurance coverage, manage risks, or obtain professional advice in order to protect our business.

### Disclosure of your information

We may disclose your personal data to any member of our group of companies; our insurers or professional advisers; service providers to the Funds; our service providers, delegates, suppliers, contractors, sub-contractors or business partners and third parties with whom we contract; our auditors, our bank, competent authorities including the FCA, tax authorities, courts and other bodies for reporting or as otherwise required by law; technical advisers or analytics and search engine providers that assist us in the improvement and optimisation of our website; credit reference agencies or other risk management agencies; third parties that provide security, email security, data governance, archiving and other information technology support

services; any third party that you ask us to share your personal data with.

We may disclose your personal data to third parties in the event we sell or purchase a business or assets; if we are acquired by a third party; in the event that we propose to retire as authorised corporate director on a Fund, in which case we may disclose your personal data to the intended new authorised corporate director prior to, and at the time of, the transfer in order for the new authorised corporate director and their delegates to make certain preparations; or where we are under a duty to disclose or share your personal data in order to comply with any legal or regulatory obligation; or in order to enforce or apply the terms of use of our website (which can be found on our website) and other agreements; or to protect our rights, property, or safety, or that of our customers, or others.

#### **International transfers of your personal data**

If we or our service providers need to share your personal data with a recipient outside the European Economic Area or “EEA”, we will ensure that appropriate safeguards are in place including: model clauses that have been approved by the European Commission; a code of conduct or other certified mechanisms such as binding contractual rules. (“Safeguards”). Your personal data may be transferred to certain companies that provide certain services to the registrar of the Fund including: a company located in India that provides operational support services, a company located in Israel that provides support services for call recording, a company based in the USA that provides information technology security services, and a company based in the USA (but which has affiliates in multiple locations) that provides customer services software. We will ensure that the registrar of the Fund has put the appropriate Safeguards in place.

#### **Retention and deletion of your personal data**

We will not keep your personal data longer than is necessary for the purpose that we process it or for any purpose. We will generally retain your personal data for a minimum of 7 years, or for such period as is necessary for compliance with a legal obligation to which we are subject, or in order to protect your vital interests or the vital interests of another natural person.

#### **Rights of an individual**

As an individual, you have certain rights under the Data Protection Requirements. These include: (a) the right of access (b) the right to rectification (c) the right to erasure (d) the right to restrict processing (e) the right to object to processing (f) the right to data portability (g) the right to complain to a supervisory authority, and (h) the right to withdraw consent. Some of the rights are complex and only apply in specific circumstances. Further details are set out in the privacy policy published on our website.

#### **Our details**

You can contact us or our Data Protection Officer regarding the Data Protection Requirements or our privacy policy:

- (a) by post, to 52-54 Gracechurch Street, London, EC3V 0EH;
- (b) by telephone, on 0207 398 1521 or the contact number published on our website from time to time; or
- (c) by email, to FP\_DataProtection@fundrock.com or the email address published on our website from time to time.

Further information is available on our website.

# DIRECTORY

## The Company and Head Office

FP Carmignac ICVC, 52-54 Gracechurch Street, London, EC3V 0EH.

Authorised and regulated by the Financial Conduct Authority.

Administration Office: FundRock Partners Limited – Carmignac, PO Box 12729, Chelmsford, CM99 2FB

Telephone: 0203 975 1236 Fax: 01268 44 1498

## Sponsor

Carmignac Gestion Luxembourg S.A., 7 rue de la Chapelle, L-1325, Luxembourg.

## Authorised Corporate Director (“ACD”)

FundRock Partners Limited, 52-54 Gracechurch Street, London, EC3V 0EH.

Authorised and regulated by the Financial Conduct Authority and a member of the Investment Association.

FundRock Partners Limited is a subsidiary of Fundrock Holding S.A.

## Investment Manager

Carmignac Gestion Luxembourg S.A., 7 Rue de la Chapelle, L-1325, Luxembourg.

EEA authorised and regulated by the Financial Conduct Authority.

## Sub-investment management will be carried out by:

Carmignac Gestion, 24, Place Vendôme, 75001 Paris, France.

EEA authorised and regulated by the Financial Conduct Authority.

## Depositary

BNP Paribas Securities Services, 10 Harewood Avenue, London, NW1 6AA.

Authorised and regulated by the Financial Conduct Authority.

## Administrator and Registrar

SS&C Financial Services Europe Limited, SS&C House, St Nicholas Lane, Basildon, Essex SS15 5FS.

Authorised and regulated by the Financial Conduct Authority.

## Auditor

Deloitte LLP, Saltire Court, 20 Castle Terrace, Edinburgh EH1 2DB.

## Competent Authority

The Company is authorised and regulated by the Financial Conduct Authority. They can be contacted at 12 Endeavour Square, London E20 1JN or by calling 0845 606 1234 (local call rates). Website [www.fca.org.uk](http://www.fca.org.uk)

**FundRock Partners Limited** (registered in England and Wales No 4162989). Authorised and regulated by the Financial Conduct Authority

**Registered address details:** 52-54 Gracechurch Street, London, EC3V 0EH